QUARTERLY STATEMENT

OF THE

Penn Mutual Life Insurance Company

TO THE

Insurance Department

OF THE

STATE OF

Pennsylvania

FOR THE QUARTER ENDED
JUNE 30, 2025

[X] **LIFE, ACCIDENT AND HEALTH** [ ] **FRATERNAL BENEFIT SOCIETIES**

2025

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LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

The Penn Mutual Life Insurance Company

NAIC Group Code 0850 (Current) 0850 (Prior) NAIC Company Code 67644 Employer's ID Number 23-0952300

Organized under the Laws of Pennsylvania, State of Domicile or Port of Entry PA

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 02/24/1847 Commenced Business 05/25/1847

Statutory Home Office The Penn Mutual Life Insurance Company (Street and Number), Philadelphia, PA, US 19172 (City or Town, State, Country and Zip Code)

Main Administrative Office 161 Washington Street, Suite 1111 (Street and Number)

Conshohocken, PA, US 19428 (City or Town, State, Country and Zip Code), 215-956-8000 (Area Code) (Telephone Number)

Mail Address The Penn Mutual Life Insurance Company (Street and Number or P.O. Box), Philadelphia, PA, US 19172 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 161 Washington Street, Suite 1111 (Street and Number)

Conshohocken, PA, US 19428 (City or Town, State, Country and Zip Code), 215-956-8000 (Area Code) (Telephone Number)

Internet Website Address www.pennmutual.com

Statutory Statement Contact Gail Elaine Lataille (Name), 860-298-6004 (Area Code) (Telephone Number)

glataille@vantislife.com (E-mail Address), 860-298-5413 (FAX Number)

OFFICERS

Chairman, President and Chief Executive Officer	David Michael O'Malley	Chief Legal Officer and Corporate Secretary	Ann-Marie Mason
Chief Financial Officer and Treasurer	Richard Matthew Klenk #	Chief Operating Officer	Stephen Charles Kennedy

OTHER

Raymond Gerard Caucci, Head of Product and Underwriting & Illustration Actuary	Gregory Joseph Driscoll, Chief Information Officer	Victoria Marie Robinson, Chief Ethics and Compliance Officer
Eric Christopher Johnson, Vice President and Appointed Actuary, Qualified Actuary		

DIRECTORS OR TRUSTEES

Gerard P Cuddy	William Clay Goings	James Stephen Hunt
Carol Jean Johnson	Charisse Ranielle Lillie	Eileen Claire McDonnell
David Michael O'Malley	Helen Pomerantz Pudlin	Robert Henry Rock
Melissa Jane Ballenger #	Jennifer Pauline Anna Garrett #	Isaac Johnson, Jr. #
Richard Reeves Whitt III #		

State of Pennsylvania
County of Montgomery SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Michael O'Malley	Richard Matthew Klenk	Ann-Marie Mason
Chairman, President and Chief Executive Officer	Chief Financial Officer and Treasurer	Chief Legal Officer and Corporate Secretary

Subscribed and sworn to before me this day of 08/13/2025

Pamela Walker

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

Commonwealth of Pennsylvania - Notary Seal
PAMELA WALKER - Notary Public
Montgomery County
My Commission Expires September 13, 2027
Commission Number 1357170

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	18,660,920,968	0	18,660,920,968	18,137,108,063
2.	Stocks:				
	2.1 Preferred stocks	52,606,939	0	52,606,939	57,987,799
	2.2 Common stocks	1,227,107,933	0	1,227,107,933	1,111,219,075
3.	Mortgage loans on real estate:				
	3.1 First liens	0	0	0	0
	3.2 Other than first liens	0	0	0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	10,205,243	0	10,205,243	10,350,000
	4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
	4.3 Properties held for sale (less $ 0 encumbrances)	0	0	0	0
5.	Cash ($ 53,145,455), cash equivalents ($ 245,325,333) and short-term investments ($ 76,601,360)	375,072,148	0	375,072,148	387,909,201
6.	Contract loans (including $ 0 premium notes)	1,280,676,693	0	1,280,676,693	1,136,960,040
7.	Derivatives	1,178,018,883	0	1,178,018,883	1,350,130,210
8.	Other invested assets	2,208,273,994	9,368	2,208,264,626	1,726,331,107
9.	Receivables for securities	2,818,946	0	2,818,946	96,805
10.	Securities lending reinvested collateral assets	0	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	24,995,701,747	9,368	24,995,692,379	23,918,092,300
13.	Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
14.	Investment income due and accrued	243,975,082	57,165	243,917,917	212,366,167
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	20,231,842	4,469,232	15,762,610	30,609,516
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	134,836,714	0	134,836,714	137,059,938
	15.3 Accrued retrospective premiums ($ 0) and contracts subject to redetermination ($ 0)	0	0	0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	37,140,750	0	37,140,750	8,750,200
	16.2 Funds held by or deposited with reinsured companies	0	0	0	0
	16.3 Other amounts receivable under reinsurance contracts	58,949,981	0	58,949,981	1,205,171
17.	Amounts receivable relating to uninsured plans	0	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2	Net deferred tax asset	348,787,711	128,070,668	220,717,043	213,511,551
19.	Guaranty funds receivable or on deposit	4,027,451	0	4,027,451	4,505,787
20.	Electronic data processing equipment and software	1,152,532	0	1,152,532	1,954,945
21.	Furniture and equipment, including health care delivery assets ($ 0)	2,094,493	2,094,493	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	22,931,176	0	22,931,176	23,396,915
24.	Health care ($ 0) and other amounts receivable	0	0	0	0
25.	Aggregate write-ins for other than invested assets	936,312,588	87,830,013	848,482,575	700,417,732
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	26,806,142,067	222,530,939	26,583,611,128	25,251,870,222
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	8,709,084,882	0	8,709,084,882	8,774,944,742
28.	Total (Lines 26 and 27)	35,515,226,949	222,530,939	35,292,696,010	34,026,814,964
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Executive Benefit Plan	309,940,221	0	309,940,221	299,425,726
2502.	Admitted Disallowed IMR	276,795,606	0	276,795,606	288,464,063
2503.	Receivable on Sale of Affiliated Investment	125,000,000	0	125,000,000	0
2598.	Summary of remaining write-ins for Line 25 from overflow page	224,576,761	87,830,013	136,746,748	112,527,943
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	936,312,588	87,830,013	848,482,575	700,417,732

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Aggregate reserve for life contracts $ 16,555,491,202 less $ 0 included in Line 6.3 (including $ 6,380,632,973 Modco Reserve)	16,555,491,201	15,839,219,125
2.	Aggregate reserve for accident and health contracts (including $ 0 Modco Reserve)	8,811,831	8,993,194
3.	Liability for deposit-type contracts (including $ 0 Modco Reserve)	1,545,094,101	994,256,640
4.	Contract claims:		
	4.1 Life	103,424,039	117,300,733
	4.2 Accident and health	90,691	101,377
5.	Policyholders' dividends/refunds to members $ 0 and coupons $ 0 due and unpaid	2,854,108	2,090,086
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
	6.1 Policyholders' dividends and refunds to members apportioned for payment (including $ 0 Modco)	132,432,001	265,000,001
	6.2 Policyholders' dividends and refunds to members not yet apportioned (including $ 0 Modco)	150,333,947	0
	6.3 Coupons and similar benefits (including $ 0 Modco)	0	0
7.	Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ 0 discount; including $ (265) accident and health premiums	181,970,340	173,716,873
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts	0	0
	9.2 Provision for experience rating refunds, including the liability of $ 0 accident and health experience rating refunds of which $ 0 is for medical loss ratio rebate per the Public Health Service Act	1,000,000	500,000
	9.3 Other amounts payable on reinsurance, including $ 0 assumed and $ 12,484,790 ceded	12,484,790	29,104,725
	9.4 Interest Maintenance Reserve	0	0
10.	Commissions to agents due or accrued-life and annuity contracts $ 0 , accident and health $ 0 and deposit-type contract funds $ 0	0	0
11.	Commissions and expense allowances payable on reinsurance assumed	0	0
12.	General expenses due or accrued	59,107,681	99,696,856
13.	Transfers to Separate Accounts due or accrued (net) (including $ (126,469,397) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(126,469,397)	(136,396,227)
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes	5,649,943	6,460,043
15.1	Current federal and foreign income taxes, including $ 25,967,752 on realized capital gains (losses)	37,867,922	83,803,127
15.2	Net deferred tax liability	0	0
16.	Unearned investment income	0	0
17.	Amounts withheld or retained by reporting entity as agent or trustee	0	0
18.	Amounts held for agents' account, including $ 0 agents' credit balances	0	0
19.	Remittances and items not allocated	66,762,076	66,573,939
20.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21.	Liability for benefits for employees and agents if not included above	287,570,617	279,687,124
22.	Borrowed money $ 0 and interest thereon $ 7,929,167	7,929,167	7,929,167
23.	Dividends to stockholders declared and unpaid	0	0
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve	356,998,413	327,038,218
	24.02 Reinsurance in unauthorized and certified ($ 0) companies	0	0
	24.03 Funds held under reinsurance treaties with unauthorized and certified ($ 0) reinsurers	0	0
	24.04 Payable to parent, subsidiaries and affiliates	1,455,586	1,620,843
	24.05 Drafts outstanding	36,264,478	42,437,952
	24.06 Liability for amounts held under uninsured plans	0	0
	24.07 Funds held under coinsurance	1,673,573,256	1,643,193,223
	24.08 Derivatives	1,357,938,046	1,422,828,967
	24.09 Payable for securities	49,079,630	12,000,000
	24.10 Payable for securities lending	0	0
	24.11 Capital notes $ 0 and interest thereon $ 0	0	0
25.	Aggregate write-ins for liabilities	54,190,558	72,799,383
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	22,561,905,025	21,359,955,369
27.	From Separate Accounts Statement	8,709,084,882	8,774,944,742
28.	Total liabilities (Lines 26 and 27)	31,270,989,907	30,134,900,111
29.	Common capital stock	0	0
30.	Preferred capital stock	0	0
31.	Aggregate write-ins for other than special surplus funds	0	0
32.	Surplus notes	891,992,778	891,807,115
33.	Gross paid in and contributed surplus	0	0
34.	Aggregate write-ins for special surplus funds	276,795,606	0
35.	Unassigned funds (surplus)	2,852,917,719	3,000,107,738
36.	Less treasury stock, at cost:		
	36.1 0 shares common (value included in Line 29 $ 0)	0	0
	36.2 0 shares preferred (value included in Line 30 $ 0)	0	0
37.	Surplus (Total Lines 31+32+33+34+35-36) (including $ 0 in Separate Accounts Statement)	4,021,706,103	3,891,914,853
38.	Totals of Lines 29, 30 and 37	4,021,706,103	3,891,914,853
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	35,292,696,010	34,026,814,964
	DETAILS OF WRITE-INS		
2501.	Low Income Housing Tax Credits Payable	44,319,708	63,758,518
2502.	Interest Payable on Death Claims	2,886,404	3,522,585
2503.	Other Liabilities	6,984,446	5,518,280
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	54,190,558	72,799,383
3101.			
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page	0	0
3199.	Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.	Admitted Disallowed IMR	276,795,606	0
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	276,795,606	0

SUMMARY OF OPERATIONS

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1.	Premiums and annuity considerations for life and accident and health contracts	714,886,689	749,526,941	822,456,418
2.	Considerations for supplementary contracts with life contingencies	4,255,402	7,794,855	11,670,712
3.	Net investment income	602,910,445	605,853,023	1,234,868,026
4.	Amortization of Interest Maintenance Reserve (IMR)	(8,886,191)	(6,434,778)	(20,182,586)
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6.	Commissions and expense allowances on reinsurance ceded	50,278,695	67,270,870	431,072,114
7.	Reserve adjustments on reinsurance ceded	209,304,480	243,365,334	1,426,117,383
8.	Miscellaneous Income:			
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	119,109,528	122,042,990	244,791,818
	8.2 Charges and fees for deposit-type contracts	4,100,214	4,347,549	8,134,958
	8.3 Aggregate write-ins for miscellaneous income	8,271,826	5,363,209	23,953,600
9.	Totals (Lines 1 to 8.3)	1,704,231,088	1,799,129,993	4,182,882,443
10.	Death benefits	149,338,709	128,921,117	274,739,761
11.	Matured endowments (excluding guaranteed annual pure endowments)	0	0	0
12.	Annuity benefits	599,139,865	573,835,241	1,322,162,665
13.	Disability benefits and benefits under accident and health contracts	1,947,115	1,678,327	3,604,548
14.	Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15.	Surrender benefits and withdrawals for life contracts	101,344,011	115,456,383	188,639,033
16.	Group conversions	0	0	0
17.	Interest and adjustments on contract or deposit-type contract funds	38,501,154	27,230,173	75,000,817
18.	Payments on supplementary contracts with life contingencies	5,158,922	5,201,978	10,382,969
19.	Increase in aggregate reserves for life and accident and health contracts	721,513,669	732,653,762	2,316,186,779
20.	Totals (Lines 10 to 19)	1,616,943,445	1,584,976,981	4,190,716,572
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	75,382,879	108,994,374	229,713,794
22.	Commissions and expense allowances on reinsurance assumed	0	0	0
23.	General insurance expenses and fraternal expenses	134,711,508	117,168,061	264,778,851
24.	Insurance taxes, licenses and fees, excluding federal income taxes	34,634,948	33,395,802	63,648,462
25.	Increase in loading on deferred and uncollected premiums	(4,997,057)	(12,104,864)	(3,832,305)
26.	Net transfers to or (from) Separate Accounts net of reinsurance	(411,215,564)	(295,310,649)	(862,984,488)
27.	Aggregate write-ins for deductions	56,482,644	48,316,929	164,426,718
28.	Totals (Lines 20 to 27)	1,501,942,803	1,585,436,634	4,046,467,604
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	202,288,285	213,693,359	136,414,839
30.	Dividends to policyholders and refunds to members	144,456,984	126,845,026	278,120,935
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	57,831,301	86,848,333	(141,706,096)
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	6,562,639	(10,537,397)	(52,734,954)
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	51,268,662	97,385,730	(88,971,142)
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 25,228,162 (excluding taxes of $ 0 transferred to the IMR)	140,181,811	(18,581,221)	943,872,467
35.	Net income (Line 33 plus Line 34)	191,450,473	78,804,509	854,901,325
	CAPITAL AND SURPLUS ACCOUNT			
36.	Capital and surplus, December 31, prior year	3,891,914,853	2,864,542,227	2,864,542,227
37.	Net income (Line 35)	191,450,473	78,804,509	854,901,325
38.	Change in net unrealized capital gains (losses) less capital gains tax of $ (25,379,155)	(29,918,201)	(32,433,038)	160,827,649
39.	Change in net unrealized foreign exchange capital gain (loss)	2,598,896	(434,019)	(1,079,671)
40.	Change in net deferred income tax	(4,077,471)	4,624,901	99,931,006
41.	Change in nonadmitted assets	(1,945,537)	(22,861,472)	(36,678,261)
42.	Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43.	Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44.	Change in asset valuation reserve	(29,960,195)	42,884,581	18,003,470
45.	Change in treasury stock	0	0	0
46.	Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47.	Other changes in surplus in Separate Accounts Statement	0	0	0
48.	Change in surplus notes	185,663	172,412	351,326
49.	Cumulative effect of changes in accounting principles	0	0	0
50.	Capital changes:			
	50.1 Paid in	0	0	0
	50.2 Transferred from surplus (Stock Dividend)	0	0	0
	50.3 Transferred to surplus	0	0	0
51.	Surplus adjustment:			
	51.1 Paid in	0	0	0
	51.2 Transferred to capital (Stock Dividend)	0	0	0
	51.3 Transferred from capital	0	0	0
	51.4 Change in surplus as a result of reinsurance	0	(9,723,470)	(103,816,848)
52.	Dividends to stockholders	0	0	0
53.	Aggregate write-ins for gains and losses in surplus	1,457,622	2,858,993	34,932,630
54.	Net change in capital and surplus for the year (Lines 37 through 53)	129,791,250	63,893,397	1,027,372,626
55.	Capital and surplus, as of statement date (Lines 36 + 54)	4,021,706,103	2,928,435,624	3,891,914,853
	DETAILS OF WRITE-INS			
08.301.	Subsidiary Service Fees & Management Fees	4,584,426	4,789,293	9,666,148
08.302.	Income from Purchased Tax Credits	1,666,578	0	8,748,830
08.303.	Aggregate Other Income	2,020,822	573,916	5,538,622
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	8,271,826	5,363,209	23,953,600
2701.	Net Investment Income on Ceded Funds Withheld	44,171,483	46,234,354	93,198,541
2702.	Ceded Coinsurance Fee Income	9,869,291	0	20,309,928
2703.	Financing Fee on LLC Note	1,745,535	2,081,408	4,208,388
2798.	Summary of remaining write-ins for Line 27 from overflow page	696,335	1,167	46,709,861
2799.	Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	56,482,644	48,316,929	164,426,718
5301.	Net Change in Minimum Pension Liability and Prepaid RSP Asset	1,457,622	2,858,993	34,932,630
5302.				
5303.				
5398.	Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399.	Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	1,457,622	2,858,993	34,932,630

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	967,612,890	1,217,377,791	2,437,608,855
2.	Net investment income	587,684,981	592,995,546	1,311,250,310
3.	Miscellaneous income	134,941,633	137,240,900	278,395,851
4.	Total (Lines 1 to 3)	1,690,239,504	1,947,614,237	4,027,255,016
5.	Benefit and loss related payments	1,062,771,182	1,093,615,805	2,308,032,709
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(421,142,394)	(298,084,339)	(848,157,518)
7.	Commissions, expenses paid and aggregate write-ins for deductions	363,634,151	318,421,372	613,338,295
8.	Dividends paid to policyholders	9,754,254	8,791,273	17,006,312
9.	Federal and foreign income taxes paid (recovered) net of $ 0 tax on capital gains (losses)	72,546,779	9,052,174	28,604,962
10.	Total (Lines 5 through 9)	1,087,563,972	1,131,796,285	2,118,824,760
11.	Net cash from operations (Line 4 minus Line 10)	602,675,532	815,817,952	1,908,430,256
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	1,604,476,578	858,326,149	5,162,763,335
	12.2 Stocks	24,222,394	105,820,702	119,008,986
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	0	0	0
	12.5 Other invested assets	323,844,596	136,226,821	2,529,861,871
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	3,016
	12.7 Miscellaneous proceeds	86,212,397	46,372,532	12,000,000
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,038,755,965	1,146,746,204	7,823,637,208
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	2,139,489,988	2,258,198,431	9,080,288,697
	13.2 Stocks	87,615,799	160,305,829	146,392,162
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	0	0	0
	13.5 Other invested assets	819,272,123	217,191,558	388,911,147
	13.6 Miscellaneous applications	2,722,141	58,848,853	397,419,539
	13.7 Total investments acquired (Lines 13.1 to 13.6)	3,049,100,051	2,694,544,671	10,013,011,545
14.	Net increase/(decrease) in contract loans and premium notes	126,760,099	130,395,026	251,235,462
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,137,104,185)	(1,678,193,493)	(2,440,609,799)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	550,837,461	758,772,808	390,703,802
	16.5 Dividends to stockholders	0	0	0
	16.6 Other cash provided (applied)	(29,245,861)	34,232,016	65,144,316
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	521,591,600	793,004,824	455,848,118
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(12,837,053)	(69,370,717)	(76,331,424)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	387,909,201	464,240,625	464,240,625
	19.2 End of period (Line 18 plus Line 19.1)	375,072,148	394,869,908	387,909,201

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	Premiums paid by Dividend	(116,172,761)	(87,902,453)	(196,943,303)
20.0002.	Premiums paid by Waiver	(1,599,249)	(1,407,076)	(2,919,988)
20.0003.	Premiums paid by Benefit	(16,956,554)	(14,067,841)	(25,739,033)
20.0004.	Premiums paid by Policy Loan	(12,448,013)	(13,994,367)	(15,650,073)
20.0005.	Amortization of Discount on Surplus Notes	(185,663)	(172,412)	(351,326)
20.0006.	Non-Qualified Pension Expense	(13,050,757)	2,383,244	42,380,654
20.0007.	Bond Exchange	(92,578,161)	(18,907,381)	(46,139,931)
20.0008.	Non-Cash Dividend Reinvestment	(1,210,845)	(2,280,678)	0
20.0009.	Reinsurance Emerging Earnings	0	(9,723,470)	(269,797,628)
20.0010.	Dividend Reinvestment on Sch BA Asset	(1,413,667)	(1,660,456)	(3,190,136)

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	1,118,124,072	1,063,663,922	2,235,526,817
2. Group life	469,615	586,778	1,150,112
3. Individual annuities	180,092,784	386,328,246	660,731,883
4. Group annuities	31,156	73,170	107,437
5. Accident & health	1,416,022	1,751,276	3,328,139
6. Fraternal	0	0	0
7. Other lines of business	0	0	0
8. Subtotal (Lines 1 through 7)	1,300,133,649	1,452,403,392	2,900,844,388
9. Deposit-type contracts	86,320,287	92,042,262	172,113,768
10. Total (Lines 8 and 9)	1,386,453,936	1,544,445,654	3,072,958,156

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Company have been prepared in conformity with the National Association of Insurance Commissioner's ("NAIC") Practices and Procedures manual and with statutory accounting practices prescribed or permitted by the Pennsylvania Insurance Department (collectively "SAP" or "statutory accounting principles"). Prescribed statutory accounting practices include publications of the NAIC, state laws, regulations, and general administrative rules. Permitted statutory accounting practices encompass all accounting practices not so prescribed. The Company currently has no permitted practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Delaware is shown below:

	SSAP #	F/S Page	F/S Line #		2025		2024
NET INCOME							
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	$	191,450,473	$	854,901,325
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$	191,450,473	$	854,901,325
SURPLUS							
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	$	4,021,706,103	$	3,891,914,853
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
Admit of PIA Reinsurance Company of Delaware I	97	2	2	$	214,485,115	$	214,123,195
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$	3,823,359,860	$	3,677,791,658

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes

C. Accounting Policy

The liability for policyholders' dividends includes the estimated amount of annual dividends and settlement dividends to be paid to policyholders in the following year. Policyholders' dividends incurred are recorded in the Summary of Operations. Dividends expected to be paid to policyholders in the following year are approved annually by the Company's Board of Trustees. The allocation of these dividends to policyholders reflects the relative contribution of each group of participating policies to surplus and considers, among other factors, investment returns, mortality and morbidity experience, expenses, and income tax charges.

The Company invests in LIHTC investments, which generate tax credits for investing in affordable housing projects. Investments in LIHTC are included in other invested assets and are accounted for under the proportional amortized cost method. The delayed equity contributions for these investments are unconditional and legally binding and therefore, have been recognized as a liability.

(1) Basis for Short-Term Investments

No significant changes

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds with an NAIC designation of 1 to 5 are valued at amortized cost. All other bonds are valued at the lower of cost or fair value. Fair value is determined using an external pricing service or management's pricing models.

The Company considers an impairment to be other-than-temporary if: (a) the Company's intent is to sell, (b) the Company will more likely than not be required to sell, (c) the Company does not have the intent and ability to hold the security for a period of time sufficient to recover the amortized cost basis, or (d) the Company does not expect to recover the entire amortized cost basis. The Company conducts a periodic management review of all bonds including those in default, not-in-good standing, or otherwise designated by management. The Company also considers other qualitative and quantitative factors in determining the existence of OTTI including, but not limited to, unrealized loss trend analysis and significant short-term changes in value, default rates, delinquency rates, percentage of nonperforming loans, prepayments, and severities. If the impairment is other-than-temporary, the non-interest loss portion of the impairment is recorded through realized losses, and the interest related portion of the loss is disclosed in the notes to the financial statements.

The non-interest portion is determined based on the Company's "best estimate" of future cash flows discounted to a present value using the appropriate yield. The difference between the present value of the best estimate of cash flows and the amortized cost is the non-interest loss. The remaining difference between the amortized cost and the fair value is the interest loss.

(3) Basis for Common Stocks

No significant changes

(4) Basis for Preferred Stocks

No significant changes

(5) Basis for Mortgage Loans

No significant changes

(6) Basis for Loan-Backed Securities and Adjustment Methodology

For fixed income securities that do not have a fixed schedule of payments and where market valuations are not readily available, the effect on amortization or accretion is revalued periodically based on the current estimated cash flows. Prepayment assumptions are based on borrower constraints and economic incentives such as original term, age, and coupon of the loan as affected by the interest rate environment. Cash flow assumptions for structured securities are obtained from broker dealer survey values or internal estimates. These assumptions are consistent with the current interest rate and economic environment.

NOTES TO FINANCIAL STATEMENTS

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

No significant changes

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

No significant changes

(9) Accounting Policies for Derivatives

No significant changes

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

Not applicable

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

Not applicable

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

Not applicable

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

Not applicable

D. Going Concern

The Company evaluated its ability to continue as a going concern, and no substantial doubts were raised.

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable - The Company did not have any material changes in accounting principles and/or correction of errors.

NOTE 3 Business Combinations and Goodwill

Not applicable - The Company did not have any business combinations nor resulting goodwill.

NOTE 4 Discontinued Operations

Not applicable - The Company had no discontinued operations.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No significant changes

B. Debt Restructuring

No significant changes

C. Reverse Mortgages

No significant changes

D. Asset-Backed Securities

(1) Prepayment assumptions are based on borrower constraints and economic incentives such as original term, age, and coupon of the loan as affected by the interest rate environment.

NOTES TO FINANCIAL STATEMENTS

	1	2		3
		Other-than-Temporary Impairment Recognized in Loss		
	Amortized Cost Basis Before Other-than-Temporary Impairment	2a Interest	2b Non-interest	Fair Value 1 - (2a + 2b)
(2) OTTI recognized 1st Quarter				
a. Intent to sell	$ -	$ -	$ -	$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	$ -	$ -	$ -	$ -
c. Total 1st Quarter (a+b)	$ -	$ -	$ -	$ -
OTTI recognized 2nd Quarter				
d. Intent to sell	$ -	$ -	$ -	$ -
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	$ -	$ -	$ -	$ -
f. Total 2nd Quarter (d+e)	$ -	$ -	$ -	$ -
OTTI recognized 3rd Quarter				
g. Intent to sell	$ -	$ -	$ -	$ -
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	$ -	$ -	$ -	$ -
i. Total 3rd Quarter (g+h)	$ -	$ -	$ -	$ -
OTTI recognized 4th Quarter				
j. Intent to sell	$ -	$ -	$ -	$ -
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	$ -	$ -	$ -	$ -
l. Total 4th Quarter (j+k)	$ -	$ -	$ -	$ -
m. Annual Aggregate Total (c+f+i+l)		$ -	$ -	

(3)

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
Total	XXX	XXX	$ -	XXX	XXX	XXX

(4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	$ 203,559,384
2. 12 Months or Longer	$ 576,033,674

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$ 5,625,813,918
2. 12 Months or Longer	$ 3,590,981,780

(5) The Company also considers other qualitative and quantitative factors in determining the existence of OTTI including, but not limited to, unrealized loss trend analysis and significant short-term changes in value, default rates, delinquency rates, percentage of nonperforming loans, prepayments, and severities. If the impairment is other-than-temporary, the non-interest loss portion of the impairment is recorded through realized losses, and the interest related portion of the loss is disclosed in the notes to the financial statements.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
No significant changes

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
The Company did not have any repurchase agreements during the statement period

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
The Company did not have any reverse repurchase agreements during the statement period

H. Repurchase Agreements Transactions Accounted for as a Sale
The Company did not have any repurchase agreements during the statement period

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
The Company did not have any reverse repurchase agreements during the statement period

J. Real Estate
No significant changes

K. Investments in Tax Credit Structures (tax credit investments)
No significant changes

L. Restricted Assets

NOTES TO FINANCIAL STATEMENTS

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	36,701,400	-	-	-	36,701,400	15,085,600	21,615,800
j. On deposit with states	4,238,916	-	-	-	4,238,916	4,245,377	(6,461)
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-
l. Pledged collateral to FHLB (including assets backing funding agreements)	2,524,010,867	-	-	-	2,524,010,867	-	2,524,010,867
m. Pledged as collateral not captured in other categories	12,047,047,683	-	-	-	12,047,047,683	12,847,517,991	(800,470,308)
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets (Sum of a through n)	14,611,998,866	-	-	-	14,611,998,866	12,866,848,968	1,745,149,898

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	0.000%	0.000%
b. Collateral held under security lending agreements	-	-	0.000%	0.000%
c. Subject to repurchase agreements	-	-	0.000%	0.000%
d. Subject to reverse repurchase agreements	-	-	0.000%	0.000%
e. Subject to dollar repurchase agreements	-	-	0.000%	0.000%
agreements	-	-	0.000%	0.000%
g. Placed under option contracts	-	-	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0.000%	0.000%
i. FHLB capital stock	-	36,701,400	0.103%	0.104%
j. On deposit with states	-	4,238,916	0.012%	0.012%
k. On deposit with other regulatory bodies	-	-	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	2,524,010,867	7.107%	7.152%
m. Pledged as collateral not captured in other categories	-	12,047,047,683	33.921%	34.135%
n. Other restricted assets	-	-	0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	-	14,611,998,866	41.143%	41.402%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
Description of Assets	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Derivative Collateral	$ 238,402,244	$ -	$ -	$ -	$ 238,402,244	$ 219,882,998	$ 18,519,246	$ 238,402,244	0.671%	0.676%
FHLB Collateral	-	-	-	-	-	1,200,221,664	(1,200,221,664)	-	0.000%	0.000%
Reinsurance Agreements	7,658,945,692	-	-	-	7,658,945,692	7,304,374,410	354,571,282	7,658,945,692	21.565%	21.701%
Trust Agreement	4,149,699,747	-	-	-	4,149,699,747	4,123,038,919	26,660,828	4,149,699,747	11.684%	11.758%
Total (c)	12,047,047,683	-	-	-	12,047,047,683	12,847,517,991	(800,470,308)	12,047,047,683	33.921%	34.135%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)
Not applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements
Not applicable

M. Working Capital Finance Investments
No significant changes

N. Offsetting and Netting of Assets and Liabilities
No significant changes

O. 5GI Securities
No significant changes

P. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

	Proceeds Received	Current Fair Value of Securities Sold Short	Unrealized Gain or (Loss)	Expected Settlement (# of Days)	Fair Value of Short Sales Exceeding (or expected to exceed) 3 Settlement Days	Fair Value of Short Sales Expected to be Settled by Secured Borrowing
a. ICO	$ -	$ -	$ -	0	$ -	$ -
b. ABS	$ -	$ -	$ -	0	$ -	$ -
c. Preferred Stock	$ -	$ -	$ -	0	$ -	$ -
d. Common Stock	$ -	$ -	$ -	0	$ -	$ -
e. Totals (a+b+c+d)	$ -	$ -	$ -	XXX	$ -	$ -

(2) Settled Short Sale Transactions

	Proceeds Received	Current Fair Value of Securities Sold Short	Realized Gain or (Loss) on Transaction	Fair Value of Short Sales that Exceeded 3 Settlement Days	Fair Value of Short Sales Settled by Secured Borrowing
a. ICO	$ -	$ -	$ -	$ -	$ -
b. ABS	$ -	$ -	$ -	$ -	$ -
c. Preferred Stock	$ -	$ -	$ -	$ -	$ -
d. Common Stock	$ -	$ -	$ -	$ -	$ -
e. Totals (a+b+c+d)	$ -	$ -	$ -	$ -	$ -

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	6	0
2. Aggregate Amount of Investment Income	$ 884,539	$ -

R. Reporting Entity's Share of Cash Pool by Asset Type
Not applicable

S. Aggregate Collateral Loans by Qualifying Investment Collateral
Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
Not applicable

NOTE 7 Investment Income
No significant changes

NOTE 8 Derivative Instruments
No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 9 Income Taxes
No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No significant changes

NOTE 11 Debt

A. No significant changes

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the FHLB-PGH, which provides access to collateralized advances, collateralized funding agreements, and other FHLB-PGH products. Collateralized advances from the FHLB-PGH are classified in “Borrowed money.” Collateralized funding agreements issued to the FHLB-PGH are classified as liabilities for deposit-type funds and are recorded within Reserves and funds for payment of insurance and annuity benefits. FHLB-PGH is a first-priority secured creditor.

The Company’s membership in FHLB-PGH requires the ownership of member stock, and borrowings from FHLB-PGH require the purchase of FHLB-PGH activity based stock in an amount equal to 4% of the outstanding borrowings. All FHLB-PGH stock purchased by the Company is classified as restricted general account investments within Common stock - unaffiliated. The Company’s borrowing capacity is determined by the lesser of the assets available to be pledged as collateral to FHLB-PGH or 10% of the Company’s prior period admitted general account assets. The fair value of the qualifying assets pledged as collateral by the Company must be maintained at certain specified levels of the borrowed amount, which can vary, depending on the nature of the assets pledged. The Company’s agreement allows for the substitution of assets and the advances are pre-payable. Current borrowings are subject to prepayment penalties.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 4,701,400	$ 4,701,400	$ -
(c) Activity Stock	$ 32,000,000	$ 32,000,000	$ -
(d) Excess Stock	$ -	$ -	$ -
(e) Aggregate Total (a+b+c+d)	$ 36,701,400	$ 36,701,400	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 2,455,653,086	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 3,085,600	$ 3,085,600	$ -
(c) Activity Stock	$ 12,000,000	$ 12,000,000	$ -
(d) Excess Stock	$ -	$ -	$ -
(e) Aggregate Total (a+b+c+d)	$ 15,085,600	$ 15,085,600	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 2,097,074,892	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	$ -	$ -	$ -	$ -	$ -	$ -
2. Class B	$ 4,701,400	$ -	$ -	$ -	$ -	$ 4,701,400

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	$ 2,530,292,735	$ 2,524,010,867	$ 800,000,000
2. Current Year General Account Total Collateral Pledged	$ 2,530,292,735	$ 2,524,010,867	$ 800,000,000
3. Current Year Separate Accounts Total Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	$ 1,185,470,733	$ 1,200,221,634	$ 300,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	$ 2,530,292,735	$ 2,524,010,867	$ 800,000,000
2. Current Year General Account Maximum Collateral Pledged	$ 2,530,292,735	$ 2,524,010,867	$ 800,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	$ 1,928,758,246	$ 1,947,346,261	$ 1,450,000,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	$ -	$ -	$ -	XXX
(b) Funding Agreements	$ 800,000,000	$ 800,000,000	$ -	$ 807,997,778
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ 800,000,000	$ 800,000,000	$ -	$ 807,997,778
2. Prior Year end				
(a) Debt	$ -	$ -	$ -	XXX
(b) Funding Agreements	$ 300,000,000	$ 300,000,000	$ -	$ -
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ 300,000,000	$ 300,000,000	$ -	$ -

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt	$ -	$ -	$ -
2. Funding Agreements	$ 800,000,000	$ 800,000,000	$ -
3. Other	$ -	$ -	$ -
4. Aggregate Total (1+2+3)	$ 800,000,000	$ 800,000,000	$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant changes

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTE 15 Leases

No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable - The Company does not maintain any financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales
No significant changes

B. Transfer and Servicing of Financial Assets
No significant changes

C. Wash Sales
(1) There have been no transfer or servicing of financial assets through September 30, 2024.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current quarter and reacquired within 30 days of the sale date are:
Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable - The Company does not maintain any uninsured plans or partially insured plans.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurement is based on assumptions market participants would make in pricing an asset or liability. Inputs to valuation techniques to measure fair value are prioritized by establishing a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets and the lowest priority to prices derived from unobservable inputs. An asset or liability's classification within the fair value hierarchy is based on the lowest level of significant input to its fair value measurement.

Company has categorized its assets and liabilities into the three-level fair value hierarchy based upon the priority of the inputs. The following summarizes the types of assets and liabilities included within the three-level hierarchy:

Level 1 - Fair value is based on unadjusted quoted market prices in active markets for identical assets or liabilities that are accessible at the measurement date. These generally provide the most reliable evidence and are used to measure fair value whenever available. Active markets are defined as having the following for the measured asset/liability: i) many transactions, ii) current prices, iii) price quotes not varying substantially among market makers, iv) narrow bid/ask spreads and v) most information publicly available. Prices are obtained from readily available sources for market transactions involving identical assets and liabilities.

Level 2 - Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability through corroboration with observable market data. Prices for assets classified as Level 2 are primarily provided by an independent pricing service or are internally priced using observable inputs. In circumstances where prices from pricing services are reviewed for reasonability but cannot be corroborated to observable market data as noted above, these security values are recorded in Level 3 in the fair value hierarchy.

Level 3 - Fair value is based on significant inputs that are unobservable for the asset or liability. These inputs reflect the Company's assumptions about the assumptions market participants would use in pricing the asset or liability. These are typically less liquid fixed maturity securities with very limited trading activity. Prices are determined using valuation methodologies such as option pricing models, discounted cash flow models, market approach and other similar techniques. Prices may be based upon non-binding quotes from brokers or other market makers that are reviewed for reasonableness, based on the Company's understanding of the market but are not further corroborated with other additional observable market information.

The determination of fair value, which for certain assets and liabilities is dependent on the application of estimates and assumptions, can have a significant impact on the Company's results of operations. The following sections describe the valuation methodologies used to determine fair values as well as the key estimates and assumptions surrounding certain assets and liabilities, measured at fair value on a recurring basis that could have a significant impact on the Company's results of operations or involve the use of significant unobservable inputs.

The fair value process is monitored on a monthly basis by financial and investment professionals who utilize additional subject matter experts as applicable. The purpose is to monitor the Company's asset valuation policies and procedures by ensuring objective and reliable valuation practices and pricing of financial instruments, as well as addressing fair valuation issues, changes to valuation methodologies and pricing sources. To assess the continuing appropriateness of third party pricing service security valuations, the Company regularly monitors the prices and reviews price variance reports. In addition, the Company performs an initial and ongoing review of the third party pricing services methodologies, reviews inputs and assumptions used for a sample of securities on a periodic basis. Pricing challenges are raised on valuations considered not reflective of market and are monitored by the Company.

The fair values of the Company's debt securities are generally based on quoted market prices or prices obtained from independent pricing services or internally developed pricing.

In order to validate reasonability of valuations received from independent pricing services, prices are reviewed by investment professionals through comparison with directly observed recent market trades or color or by comparison of significant inputs used by the pricing service to the Company's observations of those inputs in the market. In circumstances where prices from independent pricing services are reviewed for reasonability but cannot be corroborated to observable market data as noted above, these security values are recorded in Level 3 in the Company's fair value hierarchy. Under certain conditions, the Company may conclude pricing information received from third party pricing services is not reflective of market activity and may over-ride that information with a valuation that utilizes market information and activity. These securities are recorded in Level 2 in the Company's fair value hierarchy.

In circumstances where market data such as quoted market prices or vendor pricing is not available, estimated fair value is calculated using internal estimates based on significant observable inputs are used to determine fair value. Inputs considered in developing internal pricing vary by type of security; however generally include: public debt, industrial comparables, underlying assets, credit ratings, yield curves, type of deal structure, collateral performance, loan characteristics and various indices, as applicable. Internally priced securities using significant observable inputs are classified within Level 2 of the fair value hierarchy which generally include the Company's investments in privately-placed corporate securities and investments in certain structured securities that are priced using observable market data. Inputs considered for these securities generally include: public corporate bond spreads, industry sectors, average life, internal ratings, security structure, liquidity spreads, credit spreads and yield curves, as applicable. If the discounted cash flow model incorporates significant unobservable inputs, these securities would be reflected within Level 3 in the Company's fair value hierarchy.

In circumstances where significant observable inputs are not available, estimated fair value is calculated by using unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the asset, and are therefore included in Level 3 in the Company's fair value hierarchy. Circumstances where observable market data is not available may include events such as market illiquidity and credit events related to the security.

The Company's Level 3 debt securities generally include certain structured securities priced using one or multiple broker quotes, asset backed trust preferred debt, auction rate securities, and certain public and private debt securities priced based on observable and unobservable inputs.

Significant inputs used in valuing the Company's Level 3 debt securities include: issue specific credit adjustments, illiquidity premiums, estimation of future collateral performance cash flows, default rate assumptions, acquisition cost, market activity for securities considered comparable and non-binding quotes from certain market participants. Certain of these inputs are considered unobservable, as not all market participants will have access to this data.

Equity securities consist principally of investments in common and preferred stock of publicly traded companies, exchange traded funds, closed-end funds, and FHLB-PGH capital stock.

The fair values of most publicly traded common stock are based on quoted market prices in active markets for identical assets and are classified within Level 1 in the Company's fair value hierarchy. Fair value for the FHLB capital stock approximates par value and is classified within Level 3 of the Company's fair value hierarchy.

The fair values of publicly traded preferred stock are based on quoted market prices in active markets for identical assets and are classified within Level 1 in the Company's fair value hierarchy. The fair values of non-exchange traded preferred equity securities are based on prices obtained from independent pricing services. Accordingly, these securities are classified within Level 2 in the Company's fair value hierarchy. Preferred stock that is priced using less observable inputs are generally classified within Level 3 of the fair value hierarchy.

Short-term investments and cash equivalents carried at Level 1 consist of money market funds and investments purchased with maturities less than or equal to 12 months. These are carried at amortized cost and approximate fair value.

NOTES TO FINANCIAL STATEMENTS

The fair values of derivative contracts are determined based on quoted prices in active exchanges or prices provided by counterparties, exchanges or clearing members as applicable, utilizing valuation models. The fair values of derivative contracts can be affected by changes in interest rates, foreign exchange rates, commodity prices, credit spreads, market volatility, expected returns and liquidity as well as other factors.

The Company's exchange traded futures are valued using quoted prices in active markets and are classified within Level 1 in our fair value hierarchy.

Derivative positions traded in the OTC and cleared OTC derivative markets, where fair value is determined by third party independent services, are classified within Level 2. These investments include: interest rate swaps, currency swaps, Treasury swaps, interest rate caps, total return swaps, swaptions, equity options, inflation swaps, forward contracts, and credit default swaps. OTC derivatives classified within Level 2 are valued using models generally accepted in the financial services industry that use actively quoted or observable market input values from external market data providers, broker-dealer quotations, third-party pricing vendors, discounted cash flow models and/or recent trading activity. Prices are reviewed by investment professionals through comparison with directly observed recent market trades, comparison with valuations estimated through use of valuation models maintained on an industry standard analytical and valuation platform, or comparison of all significant inputs used by the pricing service to observations of those inputs in the market.

Separate account assets primarily consist of mutual funds. The fair value of mutual funds is based upon quoted prices in an active market, resulting in classification within Level 1 of the Company's fair value hierarchy.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred stock	$ 19,952,560	$ -	$ 6,798,379	$ -	$ 26,750,939
Common stock - unaffiliated	$ 4,253,725	$ -	$ 36,701,400	$ -	$ 40,955,125
Asset-backed securities	$ -	$ 49,984	$ -	$ -	$ 49,984
Issuer credit obligations	$ -	$ 1,066,972	$ -	$ -	$ 1,066,972
Cash and cash equivalents	$ 298,470,789	$ -	$ -	$ -	$ 298,470,789
Futures	$ 3,291,540	$ -	$ -	$ -	$ 3,291,540
Options	$ -	$ 4,003,611	$ -	$ -	$ 4,003,611
Swaps	$ -	$ 1,083,775,555	$ -	$ -	$ 1,083,775,555
Separate account assets	$ 8,709,084,882	$ -	$ -	$ -	$ 8,709,084,882
Total assets at fair value/NAV	$ 9,035,053,496	$ 1,088,896,122	$ 43,499,779	$ -	$ 10,167,449,397

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Futures	$ 4,060	$ -	$ -	$ -	$ 4,060
Options	$ -	$ 60,543,141	$ -	$ -	$ 60,543,141
Swaps	$ -	$ 1,248,263,592	$ -	$ -	$ 1,248,263,592
Total liabilities at fair value	$ 4,060	$ 1,308,806,733	$ -	$ -	$ 1,308,810,793

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Preferred stocks	$ 6,741,873	$ -	$ -	$ -	$ -	$ 56,506	$ -	$ -	$ -	$ 6,798,379
Common stocks	$ 35,085,600	$ -	$ -	$ -	$ -	$ 1,615,800	$ -	$ -	$ -	$ 36,701,400
Total Assets	$ 41,827,473	$ -	$ -	$ -	$ -	$ 1,672,306	$ -	$ -	$ -	$ 43,499,779

(3) When a determination is made to classify a financial instrument within Level 3, the determination is based upon the significance of the unobservable parameters to the overall fair value measurement. However, Level 3 financial instruments typically include, in addition to the unobservable or Level 3 components, observable components (that is, components that are actively quoted and can be validated to external sources); accordingly, the gains and losses in the table below include changes in fair value due in part to observable factors that are part of the valuation methodology.

The Company recognizes transfers into Level 3 as of the end of the period in which the circumstances leading to the transfer occurred. The Company recognizes transfers out of Level 3 at the beginning of a period in which the circumstances leading to the transfer occurred.

(4) No significant changes

(5) Derivatives with a positive fair value or carrying value are reported as admitted assets. Derivatives with a negative fair value or carrying value are reported in Other liabilities.

The fair values of derivative contracts are determined based on quoted prices in active exchanges or prices provided by counterparties, exchanges or clearing members as applicable, utilizing valuation models. The fair values of derivative contracts can be affected by changes in interest rates, foreign exchange rates, commodity prices, credit spreads, market volatility, expected returns and liquidity as well as other factors.

In order to validate reasonability of valuations received from independent pricing services, prices are reviewed by investment professionals through comparison with directly observed recent market trades or color or by comparison of significant inputs used by the pricing service to the Company's observations of those inputs in the market.

The fair values of derivative contracts are determined based on quoted prices in active exchanges or prices provided by counterparties, exchanges or clearing members as applicable, utilizing valuation models. The fair values of derivative contracts can be affected by changes in interest rates, foreign exchange rates, commodity prices, credit spreads, market volatility, expected returns and liquidity as well as other factors.

The Company's exchange traded futures are valued using quoted prices in active markets and are classified within Level 1 in our fair value hierarchy.

Derivative positions traded in the OTC and cleared OTC derivative markets, where fair value is determined by third party independent services, are classified within Level 2. These investments include: interest rate swaps, currency swaps, Treasury swaps, interest rate caps, total return swaps, swaptions, equity options, inflation swaps, forward contracts, and credit default swaps. OTC derivatives classified within Level 2 are valued using models generally accepted in the financial services industry that use actively quoted or observable market input values from external market data providers, broker-dealer quotations, third-party pricing vendors, discounted cash flow models and/or recent trading activity. Prices are reviewed by investment professionals through comparison with directly observed recent market trades, comparison with valuations estimated through use of valuation models maintained on an industry standard analytical and valuation platform, or comparison of all significant inputs used by the pricing service to observations of those inputs in the market.

B. Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Financial Assets:	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Issuer credit obligations	$ 10,452,418,547	$ 10,967,634,454	$ 247,727,063	$ 10,148,783,199	$ 55,908,285	$ -	$ -
Asset-backed securities	$ 7,727,579,265	$ 7,694,536,346	$ -	$ 7,560,382,442	$ 167,196,823	$ -	$ -
Preferred stocks	$ 49,673,739	$ 52,606,939	$ 42,876,360	$ -	$ 6,798,379	$ -	$ -
Common stocks - unaffiliated	$ 40,955,125	$ 40,955,125	$ 4,253,725	$ -	$ 36,701,400	$ -	$ -
Cash, cash equivalents, and short-term investments	$ 375,031,772	$ 375,072,148	$ 364,071,042	$ 10,960,730	$ -	$ -	$ -
Derivative assets	$ 1,178,018,883	$ 1,178,018,883	$ -	$ 1,178,018,883	$ -	$ -	$ -
Separate account assets	$ 8,709,084,882	$ 8,709,084,882	$ 8,709,084,882	$ -	$ -	$ -	$ -
Financial Liabilities:	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Investment Type Contracts:	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Individual annuities	$ 3,189,506,665	$ 3,256,640,473	$ -	$ -	$ 3,189,506,665	$ -	$ -
Derivative liabilities	$ 1,357,938,046	$ 1,357,938,046	$ -	$ 1,357,938,046	$ -	$ -	$ -
Separate account liabilities	$ 8,709,084,882	$ 8,709,084,882	$ 8,709,084,882	$ -	$ -	$ -	$ -

D. Not Practicable to Estimate Fair Value
Not applicable

E. Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items
There have been no unusual or infrequent items or transactions which have a material effect on the financial condition of the Company.

B. Troubled Debt Restructuring: Debtors
There were no securities restructured during the statement period.

C. Other Disclosures
The amounts in this statement pertain to the entire Company's business, including, as appropriate, its Separate Account (including Variable Life Insurance) business.

D. Business Interruption Insurance Recoveries
Not applicable

E. State Transferable and Non-transferable Tax Credits
The Company does not have any state transferrable or non-transferrable tax credits as of June 30, 2025.

F. Subprime Mortgage Related Risk Exposure

(1) The Company's exposure to subprime mortgage related risk is defined as loans (non-government agency) with a weighted average FICO score below approximately 660. The unrealized losses on our subprime portfolio are due to changes in asset values. The Company did not recognize any impairments during the statement period. The Company does not invest heavily in subprime loans (less than 1% of bond portfolio) and all of those loans are rated NAIC

(2) Direct exposure through investments in subprime mortgage loans.
Not applicable

(3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Asset-backed securities	$ 227,565	$ -	$ 94,533	$ -
b. Collateralized loan obligations	$ -	$ -	$ -	$ -
c. Equity investment in SCAs *	$ -	$ -	$ -	$ -
d. Other assets	$ -	$ -	$ -	$ -
e. Total (a+b+c+d)	$ 227,565	$ -	$ 94,533	$ -

* These investments comprise 0.000% of the companies invested assets.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.
Not applicable

G. Retained Assets
No significant changes

H. Insurance-Linked Securities (ILS) Contracts
Not applicable

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
Not applicable

NOTES TO FINANCIAL STATEMENTS

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

(1) Net negative (disallowed) IMR

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
$ 276,795,606	$ 276,795,606	$ -	$ -

(2) Net negative (disallowed) IMR admitted

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
$ 276,795,606	$ 276,795,606	$ -	$ -

(3) Calculated adjusted capital and surplus

	Total
a. Prior Period General Account Capital & Surplus	$ 3,868,036,451
From Prior Period SAP Financials	
b. Net Positive Goodwill (admitted)	$ -
c. EDP Equipment & Operating System Software (admitted)	$ 1,578,379
d. Net DTAs (admitted)	$ 217,373,431
e. Net Negative (disallowed) IMR (admitted)	$ 283,074,743
f. Adjusted Capital & Surplus (a-(b+c+d+e))	$ 3,366,009,898

(4) Percentage of adjusted capital and surplus

	Total
Percentage of Total Net Negative (disallowed) IMR admitted in General Account or recognized in Separate Account to adjusted capital and surplus	8.2%

(5) Allocated gains/losses to IMR from derivatives:

a. General Account

	Gains	Losses
1. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Prior Period	$ -	$ 293,830,119
2. Fair Value Derivative Gains & Losses Realized to IMR - Added in Current Period	$ -	$ 30,818
3. Fair Value Derivative Gains & Losses Amortized Over Current Period	$ -	$ 7,876,555
4. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Current Period Total (1+2-3)	$ -	$ 285,984,382

b. Separate Account - Insulated

	Gains	Losses
1. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Prior Period	$ -	$ -
2. Fair Value Derivative Gains & Losses Realized to IMR - Added in Current Period	$ -	$ -
3. Fair Value Derivative Gains & Losses Amortized Over Current Period	$ -	$ -
4. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Current Period Total (1+2-3)	$ -	$ -

c. Separate Account - Non-Insulated

	Gains	Losses
1. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Prior Period	$ -	$ -
2. Fair Value Derivative Gains & Losses Realized to IMR - Added in Current Period	$ -	$ -
3. Fair Value Derivative Gains & Losses Amortized Over Current Period	$ -	$ -
4. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Current Period Total (1+2-3)	$ -	$ -

NOTE 22 Events Subsequent

The Company has evaluated events subsequent to this reporting period, and has determined that there were no significant events requiring recognition in the financial statements.

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable - The Company does not maintain retrospectively rated contracts or contracts subject to redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Not applicable - There have been no changes in the provision for incurred loss and loss adjustment expenses attributable to insured events or prior years.

NOTE 26 Intercompany Pooling Arrangements

Not applicable - The Company does not maintain any intercompany pooling arrangements.

NOTE 27 Structured Settlements

Not applicable - The Company has not recognized any structured settlements.

NOTE 28 Health Care Receivables

Not applicable - The Company does not maintain any health care receivables.

NOTE 29 Participating Policies

No significant changes

NOTE 30 Premium Deficiency Reserves

The Company does not maintain any liabilities pertaining to premium deficiency reserves.

NOTES TO FINANCIAL STATEMENTS

NOTE 31 Reserves for Life Contracts and Annuity Contracts

No significant changes

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No significant changes

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

No significant changes

NOTE 35 Separate Accounts

No significant changes

NOTE 36 Loss/Claim Adjustment Expenses

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
.....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/01/2022

6.4 By what department or departments?
Pennsylvania Insurance Department .....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Hornor, Townsend & Kent, LLC	Conshohocken, PA	NO	NO	NO	YES
Penn Mutual Asset Management, LLC	Conshohocken, PA	NO	NO	NO	YES

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ......$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ......$ 0

13. Amount of real estate and mortgages held in short-term investments: ......$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	$ 0	$ 0
14.23	Common Stock	$ 1,095,725,510	$ 1,186,152,808
14.24	Short-Term Investments	$ 0	$ 0
14.25	Mortgage Loans on Real Estate	$ 0	$ 0
14.26	All Other	$ 532,076,686	$ 866,195,333
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 1,627,802,196	$ 2,052,348,141
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [X] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $ 0

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $ 0

16.3 Total payable for securities lending reported on the liability page. ...... $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	101 Barclay Street, New York, NY 10286

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Penn Mutual Asset Management, LLC	A

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?... Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107518	Penn Mutual Asset Management, LLC	54930003G37UC4C5EV40	Securities and Exchange Commission	DS

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

   Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

   Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

   Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [X] No [ ]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

	1 Amount
1.1 Long-Term Mortgages In Good Standing	
1.11 Farm Mortgages	$ 0
1.12 Residential Mortgages	$ 0
1.13 Commercial Mortgages	$ 0
1.14 Total Mortgages in Good Standing	$ 0
1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms	$ 0
1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	$ 0
1.32 Residential Mortgages	$ 0
1.33 Commercial Mortgages	$ 0
1.34 Total Mortgages with Interest Overdue more than Three Months	$ 0
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	$ 0
1.42 Residential Mortgages	$ 0
1.43 Commercial Mortgages	$ 0
1.44 Total Mortgages in Process of Foreclosure	$ 0
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	$ 0
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	$ 0
1.62 Residential Mortgages	$ 0
1.63 Commercial Mortgages	$ 0
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	$ 0

2. Operating Percentages:

2.1 A&H loss percent	0.000 %
2.2 A&H cost containment percent	0.000 %
2.3 A&H expense percent excluding cost containment expenses	0.000 %

3.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date	$ 0
3.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date	$ 0
4.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X] No [ ]
4.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [ ] No [ ]

Fraternal Benefit Societies Only:

5.1	In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?	Yes [ ] No [ ] N/A [X]
5.2	If no, explain:	
6.1	Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?	Yes [ ] No [X]
6.2	If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?	

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

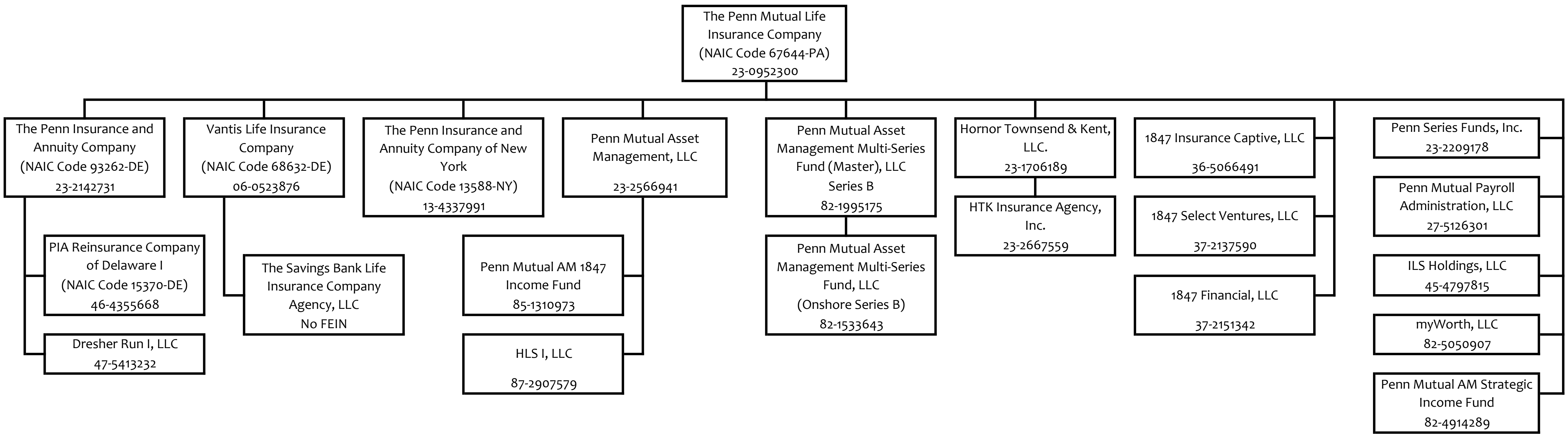
			Direct Business Only					
		1	Life Contracts		4	5	6	7
			2	3				
	States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1.	Alabama AL	L	9,731,031	343,157	8,375	0	10,082,563	127,716
2.	Alaska AK	L	1,485,105	2,663	0	0	1,487,768	0
3.	Arizona AZ	L	25,109,553	3,285,144	15,446	0	28,410,143	8,162,453
4.	Arkansas AR	L	4,662,003	55,696	808	0	4,718,507	845,936
5.	California CA	L	99,128,373	8,284,268	104,364	0	107,517,005	2,537,605
6.	Colorado CO	L	21,973,271	1,288,702	5,213	0	23,267,186	3,708,801
7.	Connecticut CT	L	15,912,069	8,623,969	62,005	0	24,598,043	1,787,879
8.	Delaware DE	L	7,860,652	1,629,601	3,485	0	9,493,738	196,746
9.	District of Columbia DC	L	5,491,828	0	3,282	0	5,495,110	1,096,502
10.	Florida FL	L	79,098,555	22,109,509	160,234	0	101,368,298	11,005,913
11.	Georgia GA	L	21,411,261	3,379,876	10,470	0	24,801,607	1,088,401
12.	Hawaii HI	L	2,457,832	835,350	378	0	3,293,560	0
13.	Idaho ID	L	7,851,873	962,675	0	0	8,814,548	51,456
14.	Illinois IL	L	24,911,165	3,686,369	17,868	0	28,615,402	1,959,848
15.	Indiana IN	L	5,897,515	799,166	8,645	0	6,705,326	980,986
16.	Iowa IA	L	12,583,193	1,496,563	1,812	0	14,081,568	2,612,806
17.	Kansas KS	L	9,211,908	277,947	13,189	0	9,503,044	0
18.	Kentucky KY	L	4,329,599	1,570,419	5,392	0	5,905,410	269,962
19.	Louisiana LA	L	7,247,318	230,373	1,667	0	7,479,358	390,481
20.	Maine ME	L	2,077,445	812,288	2,253	0	2,891,986	350,000
21.	Maryland MD	L	12,847,043	3,239,485	35,106	0	16,121,634	2,259,537
22.	Massachusetts MA	L	15,245,479	7,124,179	22,172	0	22,391,830	7,967,487
23.	Michigan MI	L	25,078,670	1,520,791	16,899	0	26,616,360	1,923,978
24.	Minnesota MN	L	19,654,502	3,163,905	22,149	0	22,840,556	407,776
25.	Mississippi MS	L	2,017,076	252,287	0	0	2,269,363	967,167
26.	Missouri MO	L	8,187,032	804,277	9,198	0	9,000,507	158,343
27.	Montana MT	L	4,939,960	591,024	311	0	5,531,295	0
28.	Nebraska NE	L	3,871,558	190,715	4,997	0	4,067,270	0
29.	Nevada NV	L	12,229,863	3,297,166	463	0	15,527,492	351,623
30.	New Hampshire NH	L	3,308,264	1,382,074	2,583	0	4,692,921	891,824
31.	New Jersey NJ	L	69,443,376	12,675,234	106,417	0	82,225,027	10,915,396
32.	New Mexico NM	L	1,719,451	250,000	864	0	1,970,315	112,863
33.	New York NY	N	105,659,466	7,400,951	582,959	0	113,643,376	0
34.	North Carolina NC	L	24,536,174	6,081,474	20,417	0	30,638,065	1,282,924
35.	North Dakota ND	L	1,292,318	161,256	0	0	1,453,574	249,833
36.	Ohio OH	L	32,950,007	5,887,705	11,728	0	38,849,440	2,530,003
37.	Oklahoma OK	L	9,669,677	4,227,695	926	0	13,898,298	304,782
38.	Oregon OR	L	6,382,201	2,049,111	4,178	0	8,435,490	349,373
39.	Pennsylvania PA	L	72,825,972	14,232,230	50,227	31,156	87,139,585	3,337,741
40.	Rhode Island RI	L	4,509,845	201,511	2,719	0	4,714,075	244,382
41.	South Carolina SC	L	8,878,811	2,607,545	6,550	0	11,492,906	2,020,695
42.	South Dakota SD	L	8,029,339	486,928	1,160	0	8,517,427	130,000
43.	Tennessee TN	L	18,637,921	2,888,335	25,867	0	21,552,123	2,618,818
44.	Texas TX	L	63,382,990	11,155,724	21,861	0	74,560,575	4,328,440
45.	Utah UT	L	27,450,820	2,465,022	697	0	29,916,539	2,367,353
46.	Vermont VT	L	3,076,876	1,202,490	2,885	0	4,282,251	173,890
47.	Virginia VA	L	20,038,289	2,414,691	25,879	0	22,478,859	869,441
48.	Washington WA	L	26,101,930	18,090,057	2,149	0	44,194,136	453,545
49.	West Virginia WV	L	1,460,996	1,156,064	232	0	2,617,292	1,159,733
50.	Wisconsin WI	L	14,335,954	2,828,123	5,509	0	17,169,586	769,849
51.	Wyoming WY	L	3,093,172	375,000	0	0	3,468,172	0
52.	American Samoa AS	N	0	0	0	0	0	0
53.	Guam GU	N	0	0	0	0	0	0
54.	Puerto Rico PR	N	460,999	0	0	0	460,999	0
55.	U.S. Virgin Islands VI	N	0	0	0	0	0	0
56.	Northern Mariana Islands MP	N	0	0	0	0	0	0
57.	Canada CAN	N	28	0	0	0	28	0
58.	Aggregate Other Aliens OT	XXX	838,589	16,000	4,034	0	858,623	0
59.	Subtotal	XXX	1,000,586,197	180,092,784	1,416,022	31,156	1,182,126,159	86,320,287
90.	Reporting entity contributions for employee benefits plans	XXX	0	0	0	0	0	0
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX	116,172,761	0	0	0	116,172,761	0
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0	0
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX	1,834,729	0	0	0	1,834,729	0
94.	Aggregate or other amounts not allocable by State	XXX	0	0	0	0	0	0
95.	Totals (Direct Business)	XXX	1,118,593,687	180,092,784	1,416,022	31,156	1,300,133,649	86,320,287
96.	Plus Reinsurance Assumed	XXX	6,268,258	0	0	0	6,268,258	0
97	Totals (All Business)	XXX	1,124,861,945	180,092,784	1,416,022	31,156	1,306,401,907	86,320,287
98.	Less Reinsurance Ceded	XXX	563,731,692	1,410,106	1,375,088	0	566,516,886	0
99.	Totals (All Business) less Reinsurance Ceded	XXX	561,130,253	178,682,678	40,934	31,156	739,885,021	86,320,287
	DETAILS OF WRITE-INS							
58001.	Military APO/FPO	XXX	838,589	16,000	4,034	0	858,623	0
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	838,589	16,000	4,034	0	858,623	0
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 50
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. N - None of the above - Not allowed to write business in the state 7

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1- ORGANIZATIONAL CHART



SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0850	The Penn Mutual Life Insurance Company	67644	23-0952300				The Penn Mutual Life Insurance Company	PA	RE			0.000		NO	
0850	The Penn Mutual Life Insurance Company	93262	23-2142731				The Penn Insurance and Annuity Company	DE	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
0850	The Penn Mutual Life Insurance Company	15370	46-4355668				PIA Reinsurance Company of Delaware I	DE	DS	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
0850	The Penn Mutual Life Insurance Company		23-1706189				Hornor Townsend & Kent, LLC	DE	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		23-2667559				HTK Insurance Agency, Inc.	DE	DS	Hornor Townsend & Kent, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		23-2566941				Penn Mutual Asset Management, LLC	DE	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		85-1310973				Penn Mutual AM 1847 Income Fund	PA	OTH	Penn Mutual Asset Management, LLC	Influence	0.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		23-2209178				Penn Series Fund, Inc.	PA	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		27-5126301				Penn Mutual Payroll Administration, LLC	PA	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		45-4797815				ILS Holdings, LLC	PA	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		82-5050907				myWorth, LLC	PA	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		47-5413232				Dresher Run I, LLC	DE	DS	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		82-1995175				Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
0850	The Penn Mutual Life Insurance Company		82-1533643				Penn Mutual Asset Management Multi-Series Fund, LLC (onshore)	PA	OTH	Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
0850	The Penn Mutual Life Insurance Company		82-4914289				Penn Mutual AM Strategic Income Fund	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
0850	The Penn Mutual Life Insurance Company		87-2907579				HLS I, LLC	DE	NIA	Penn Mutual Asset Management, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company	68632	06-0523876				Vantis Life Insurance Company	DE	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
0850	The Penn Mutual Life Insurance Company	13588	13-4337991				The Penn Insurance and Annuity Company of New York	NY	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
0850	The Penn Mutual Life Insurance Company						The Savings Bank Life Insurance Company Agency, LLC	CT	DS	Vantis Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		36-5066491				1847 Insurance Captive, LLC	DE	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		37-2137590				1847 Select Ventures, LLC	DE	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		37-2151342				1847 Financial, LLC	DE	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	

Asterisk	Explanation
1	Entity over which The Penn Mutual Life Insurance Company has significant influence, but no ownership.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
7.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8.	Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	NO
	AUGUST FILING	
9.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanation:

1.

2.

3.

4.

5.

7.

8.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
6 7 6 4 4 2 0 2 5 4 9 0 0 0 0 0 2

2. Medicare Part D Coverage Supplement [Document Identifier 365]
6 7 6 4 4 2 0 2 5 3 6 5 0 0 0 0 2

3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
6 7 6 4 4 2 0 2 5 4 4 5 0 0 0 0 2

4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
6 7 6 4 4 2 0 2 5 4 4 6 0 0 0 0 2

5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6 7 6 4 4 2 0 2 5 4 4 7 0 0 0 0 2

7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
6 7 6 4 4 2 0 2 5 4 4 9 0 0 0 0 2

8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]
6 7 6 4 4 2 0 2 5 7 0 0 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504.	Prepaid Profit Sharing Asset	59,639,383	59,639,383	0	0
2505.	Collateral for Derivative Receivable	95,861,559	0	95,861,559	89,285,296
2506.	Agents Receivable	19,731,591	13,501,688	6,229,903	5,749,372
2507.	Suspense	11,442,972	1,460	11,441,512	6,832,314
2508.	Other Assets	37,901,256	14,687,482	23,213,774	10,660,961
2597.	Summary of remaining write-ins for Line 25 from overflow page	224,576,761	87,830,013	136,746,748	112,527,943

Additional Write-ins for Summary of Operations Line 27

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704.	Other Expenses	696,335	1,167	106,447
2705.	Defined Benefit Plan Termination Expense	0	0	46,603,414
2797.	Summary of remaining write-ins for Line 27 from overflow page	696,335	1,167	46,709,861

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	10,349,998	28,248,869
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	0	0
	2.2 Additional investment made after acquisition	0	0
3.	Current year change in encumbrances	0	0
4.	Total gain (loss) on disposals	0	0
5.	Deduct amounts received on disposals	0	0
6.	Total foreign exchange change in book/adjusted carrying value	0	0
7.	Deduct current year's other than temporary impairment recognized	0	11,425,308
8.	Deduct current year's depreciation	144,757	6,473,563
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	10,205,241	10,349,998
10.	Deduct total nonadmitted amounts	0	0
11.	Statement value at end of current period (Line 9 minus Line 10)	10,205,241	10,349,998

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	1,726,349,540	2,337,016,668
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	47,869,649	88,829,420
	2.2 Additional investment made after acquisition	772,816,141	303,271,863
3.	Capitalized deferred interest and other	0	0
4.	Accrual of discount	0	34,966
5.	Unrealized valuation increase/(decrease)	(2,320,551)	(54,770,858)
6.	Total gain (loss) on disposals	0	1,596,523,138
7.	Deduct amounts received on disposals	323,844,596	2,529,861,871
8.	Deduct amortization of premium, depreciation and proportional amortization	5,194,651	7,836,650
9.	Total foreign exchange change in book/adjusted carrying value	(3,167,336)	1,474,824
10.	Deduct current year's other than temporary impairment recognized	4,234,205	8,331,959
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	2,208,273,991	1,726,349,540
12.	Deduct total nonadmitted amounts	9,368	18,434
13.	Statement value at end of current period (Line 11 minus Line 12)	2,208,264,623	1,726,331,106

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	19,306,314,936	15,854,549,730
2.	Cost of bonds and stocks acquired	2,326,448,600	9,276,128,248
3.	Accrual of discount	50,261,988	82,679,345
4.	Unrealized valuation increase/(decrease)	40,115,496	17,586,377
5.	Total gain (loss) on disposals	3,667,760	(423,724,510)
6.	Deduct consideration for bonds and stocks disposed of	1,722,161,672	5,330,836,354
7.	Deduct amortization of premium	70,662,038	170,437,506
8.	Total foreign exchange change in book/adjusted carrying value	5,766,229	(2,554,496)
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	884,539	2,924,102
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	19,940,635,838	19,306,314,936
12.	Deduct total nonadmitted amounts	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	19,940,635,838	19,306,314,936

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
	ISSUER CREDIT OBLIGATIONS (ICO)								
1.	NAIC 1 (a)	4,629,802,965	139,093,963	245,578,499	53,215,541	4,629,802,965	4,576,533,970	0	4,581,317,456
2.	NAIC 2 (a)	5,191,211,261	494,940,981	143,148,910	(89,722,034)	5,191,211,261	5,453,281,298	0	4,784,869,790
3.	NAIC 3 (a)	446,922,955	43,794,468	77,326,131	39,860,962	446,922,955	453,252,254	0	413,677,822
4.	NAIC 4 (a)	437,148,657	16,024,776	16,589,241	(7,632,623)	437,148,657	428,951,569	0	458,921,874
5.	NAIC 5 (a)	104,315,157	6,087,500	0	9,564,234	104,315,157	119,966,891	0	98,116,960
6.	NAIC 6 (a)	0	0	0	0	0	0	0	0
7.	Total ICO	10,809,400,995	699,941,688	482,642,781	5,286,080	10,809,400,995	11,031,985,982	0	10,336,903,902
	ASSET-BACKED SECURITIES (ABS)								
8.	NAIC 1	7,252,045,534	263,699,151	354,670,629	25,638,817	7,252,045,534	7,186,712,873	0	7,291,310,139
9.	NAIC 2	475,297,442	15,622,597	1,265,906	(30,074,752)	475,297,442	459,579,381	0	480,839,612
10.	NAIC 3	58,250,160	0	1,805,469	(10,523,235)	58,250,160	45,921,456	0	76,025,625
11.	NAIC 4	5,984,372	0	1,104,312	448,351	5,984,372	5,328,411	0	12,819,983
12.	NAIC 5	9,451,542	0	2,384,922	(607,596)	9,451,542	6,459,024	0	9,589,800
13.	NAIC 6	1,115,847	0	0	419,355	1,115,847	1,535,202	0	1,060,608
14.	Total ABS	7,802,144,897	279,321,748	361,231,238	(14,699,060)	7,802,144,897	7,705,536,347	0	7,871,645,767
	PREFERRED STOCK								
15.	NAIC 1	13,640,273	0	0	85,306	13,640,273	13,725,579	0	13,175,839
16.	NAIC 2	38,601,700	0	0	(425,980)	38,601,700	38,175,720	0	44,088,840
17.	NAIC 3	0	0	0	0	0	0	0	0
18.	NAIC 4	706,790	0	0	(1,150)	706,790	705,640	0	723,120
19.	NAIC 5	0	0	0	0	0	0	0	0
20.	NAIC 6	0	0	0	0	0	0	0	0
21.	Total Preferred Stock	52,948,763	0	0	(341,824)	52,948,763	52,606,939	0	57,987,799
22.	Total ICO, ABS & Preferred Stock	18,664,494,655	979,263,436	843,874,019	(9,754,804)	18,664,494,655	18,790,129,268	0	18,266,537,468

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 76,601,360 ; NAIC 2 $ 0 ; NAIC 3 $ 0 NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	76,601,360	XXX	75,651,736	383,990	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	61,486,141	65,866,389
2. Cost of short-term investments acquired	67,196,534	84,637,896
3. Accrual of discount	1,064,508	2,952,060
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	28,917	4,073
6. Deduct consideration received on disposals	53,185,796	91,995,706
7. Deduct amortization of premium	(11,056)	(21,429)
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	76,601,360	61,486,141
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	76,601,360	61,486,141

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	(93,680,860)
2.	Cost Paid/(Consideration Received) on additions	0
3.	Unrealized Valuation increase/(decrease)	(124,217,202)
4.	SSAP No. 108 adjustments	0
5.	Total gain (loss) on termination recognized	66,129,564
6.	Considerations received/(paid) on terminations	70,353,968
7.	Amortization	0
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	0
9.	Total foreign exchange change in Book/Adjusted Carrying Value	0
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	(222,122,466)
11.	Deduct nonadmitted assets	0
12.	Statement value at end of current period (Line 10 minus Line 11)	(222,122,466)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)				20,982,101
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				21,221,201
3.1	Add:				
	Change in variation margin on open contracts - Highly Effective Hedges				
	3.11 Section 1, Column 15, current year to date minus	0			
	3.12 Section 1, Column 15, prior year	0	0		
	Change in variation margin on open contracts - All Other				
	3.13 Section 1, Column 18, current year to date minus	17,619,883			
	3.14 Section 1, Column 18, prior year	(13,496,949)	31,116,832	31,116,832	
3.2	Add:				
	Change in adjustment to basis of hedged item				
	3.21 Section 1, Column 17, current year to date minus	0			
	3.22 Section 1, Column 17, prior year	0	0		
	Change in amount recognized				
	3.23 Section 1, Column 19, current year to date minus	17,619,883			
	3.24 Section 1, Column 19, prior year plus	(13,496,949)			
	3.25 SSAP No. 108 adjustments	(13,496,949)	17,619,883	17,619,883	
3.3	Subtotal (Line 3.1 minus Line 3.2)				13,496,949
4.1	Cumulative variation margin on terminated contracts during the year		(18,048,275)		
4.2	Less:				
	4.21 Amount used to adjust basis of hedged item	0			
	4.22 Amount recognized	(18,048,275)			
	4.23 SSAP No. 108 adjustments	0	(18,048,275)		
4.3	Subtotal (Line 4.1 minus Line 4.2)				0
5.	Dispositions gains (losses) on contracts terminated in prior year:				
	5.1 Total gain (loss) recognized for terminations in prior year				0
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year				0
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)				55,700,251
7.	Deduct total nonadmitted amounts				0
8.	Statement value at end of current period (Line 6 minus Line 7)				55,700,251

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	(222,122,467)	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	42,203,302	
3.	Total (Line 1 plus Line 2)		(179,919,165)
4.	Part D, Section 1, Column 6	1,178,018,883	
5.	Part D, Section 1, Column 7	(1,357,938,046)	
6.	Total (Line 3 minus Line 4 minus Line 5)		(2)
		Fair Value Check	
7.	Part A, Section 1, Column 16	(221,027,567)	
8.	Part B, Section 1, Column 13	3,287,480	
9.	Total (Line 7 plus Line 8)		(217,740,087)
10.	Part D, Section 1, Column 9	1,139,107,121	
11.	Part D, Section 1, Column 10	(1,357,949,483)	
12	Total (Line 9 minus Line 10 minus Line 11)		1,102,275
		Potential Exposure Check	
13.	Part A, Section 1, Column 21	211,208,418	
14.	Part B, Section 1, Column 20	0	
15.	Part D, Section 1, Column 12	253,411,716	
16.	Total (Line 13 plus Line 14 minus Line 15)		(42,203,298)

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	278,030,602	313,918,420
2.	Cost of cash equivalents acquired	1,455,826,357	4,886,811,499
3.	Accrual of discount	44,533	59,981
4.	Unrealized valuation increase/(decrease)	0	0
5.	Total gain (loss) on disposals	0	0
6.	Deduct consideration received on disposals	1,488,576,159	4,922,759,298
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	245,325,333	278,030,602
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	245,325,333	278,030,602

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Penn Mutual AM Strategic Income Fund	Oaks	PA	The Advisors' Inner Circle Fund III		07/02/2018		0	723,968	0	0	0.000
0699999. Debt Securities That Lack Substantive Credit Enhancement - Bonds - NAIC Designation Assigned by the SVO - Affiliated								0	723,968	0	0	XXX
68296*-AA-8	1847 Select Ventures, LLC	Horsham	PA	1847 Select Ventures, LLC		05/15/2024		10,255,730	0	0	0	0.000
1699999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - NAIC Designation Not Assigned by the SVO - Bonds - Affiliated								10,255,730	0	0	0	XXX
000000-00-0	Atlas Venture Fund XIII, L.P.	Cambridge	MA	Atlas Venture		03/31/2022	1	0	766,666	0	3,760,000	0.027
000000-00-0	Atlas Venture Fund XIV	Cambridge	MA	Atlas Venture		12/12/2024	1	666,667	0	0	11,333,333	0.027
000000-00-0	Battery Ventures XIII, L.P.	Waltham	MA	Battery Ventures		03/01/2020	1	0	240,000	0	1,024,000	0.007
000000-00-0	Battery Ventures XIV, L.P.	Waltham	MA	Battery Ventures		03/31/2022	1	0	960,000	0	5,952,000	0.004
000000-00-0	Bessemer Venture Partners X, L.P.	Larchmont	NY	Bessemer Venture Partners		09/30/2018	1	0	181,456	0	230,706	0.004
000000-00-0	Bessemer Venture Partners XI, L.P.	Larchmont	NY	Bessemer Venture Partners		03/01/2021	1	0	271,482	0	1,099,733	0.005
000000-00-0	Frazier Life Sciences Venture Fund XII, L.P.	Menlo Park	CA	Frazier Healthcare Partners		02/13/2025	1	2,000,000	0	0	38,000,000	0.033
000000-00-0	Frazier Life Sciences XI, L.P.	Menlo Park	CA	Frazier Healthcare Partners		03/31/2022	1	0	696,000	0	4,740,000	0.012
000000-00-0	Glendower Capital Secondary Opportunities Fund IV, L.P.	London	GBR	CVC Secondary Partners		04/01/2018		0	231,910	0	6,534,579	0.011
000000-00-0	Glendower Secondary Opportunities Fund VI	London	GBR	CVC Secondary Partners		09/01/2024		0	1,110,200	0	33,189,800	0.005
000000-00-0	Jackson Square Ventures I, L.P.	Menlo Park	CA	Jackson Square Ventures		11/28/2011	1	0	120,805	0	109,879	0.024
000000-00-0	Lightspeed Venture Partners Select IV, L.P.	Menlo Park	CA	Lightspeed Venture Partners		03/01/2020	1	0	100,000	0	400,000	0.005
000000-00-0	Lightspeed Venture Partners XIV, L.P.	Menlo Park	CA	Lightspeed Venture Partners		01/31/2022	1	0	300,000	0	1,600,000	0.005
000000-00-0	NLV-II SPV-1, L.P.	New York	NY	New Leaf Venture Partners		04/08/2008	1	0	7,730	0	50,241	0.011
000000-00-0	Omega Fund V, L.P.	Boston	MA	Omega Funds		04/30/2015		0	238,246	0	262,495	0.033
000000-00-0	Trinity Ventures 2024	Menlo Park	CA	Trinity Ventures		12/19/2024	1	0	12,812	0	401,065	0.012
000000-00-0	Unusual Ventures Fund III, L.P.	Menlo Park	CA	Unusual Ventures		03/25/2022	1	0	350,000	0	3,080,000	0.014
000000-00-0	Upfront Growth Fund I, L.P.	Los Angeles	CA	Upfront Ventures		03/31/2015	1	0	4,409	0	612,175	0.056
000000-00-0	Upfront IV, L.P.	Los Angeles	CA	Upfront Ventures		06/21/2012	1	0	1,793	0	3,873,076	0.026
000000-00-0	Upfront V, L.P.	Los Angeles	CA	Upfront Ventures		11/30/2014	1	0	23,958	0	4,231,713	0.025
000000-00-0	Upfront VI, L.P.	Los Angeles	CA	Upfront Ventures		05/31/2017	1	0	179,303	0	862,719	0.020
000000-00-0	US Venture Partners XII, L.P.	Menlo Park	CA	U.S. Venture Partners		03/31/2018	1	0	250,000	0	1,190,000	0.062
000000-00-0	US Venture Partners XIII, L.P.	Menlo Park	CA	U.S. Venture Partners		03/31/2022	1	0	360,000	0	6,606,000	0.030
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated								2,666,667	6,406,770	0	129,143,514	XXX
000000-00-0	Bayview Residential Mortgage Income Fund, L.P.	Coral Gables	FL	Bayview Asset Management		01/01/2025		0	60,208,333	0	28,125,000	0.471
2499999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Mortgage Loans - Affiliated								0	60,208,333	0	28,125,000	XXX
000000-00-0	ABRY Advanced Securities Fund II, L.P.	Boston	MA	ABRY Partners		05/04/2011	2	0	13,314	0	256,210	0.006
000000-00-0	ABRY Advanced Securities Fund IV, L.P.	Boston	MA	ABRY Partners		07/31/2018		0	3,415,156	0	4,024,873	0.006
000000-00-0	ABRY Heritage Partners II, L.P.	Boston	MA	ABRY Partners		12/31/2021	3	0	300,136	0	8,106,437	0.018
000000-00-0	ABRY Partners VI, L.P.	Boston	MA	ABRY Partners		03/26/2008	3	0	707	0	1,094,337	0.007
000000-00-0	ABRY Partners VII, L.P.	Boston	MA	ABRY Partners		08/10/2011	3	0	104,577	0	137,691	0.005
000000-00-0	ABRY Partners VIII, L.P.	Boston	MA	ABRY Partners		09/30/2014	3	0	560	0	433,725	0.007
000000-00-0	ABRY Senior Equity III, L.P.	Boston	MA	ABRY Partners		08/09/2010	2	0	14,518	0	712,716	0.013
000000-00-0	ABRY Senior Equity VI, L.P.	Boston	MA	ABRY Partners		06/30/2021	2	0	643,369	0	3,408,082	0.010
000000-00-0	Acon Equity Partners IV, L.P.	Washington	DC	ACON Investments		04/22/2016	3	0	614,991	0	1,424,637	0.019
000000-00-0	Ampersand 2020, L.P.	Boston	MA	Ampersand Capital Partners		06/30/2020	3	0	303,652	0	292,522	0.017
000000-00-0	Ampersand 2023, L.P.	Boston	MA	Ampersand Capital Partners		07/01/2023	3	0	672,533	0	10,024,800	0.013
000000-00-0	Apollo European Principal Finance Fund III, L.P.	Purchase	NY	Apollo Global Management, LLC		03/31/2017	11	0	29,275	0	4,720,892	0.005
000000-00-0	Arbour Lane Capital Opportunity Fund IV	Stamford	CT	Arbour Lane Capital Management		09/30/2024	11	0	5,805,408	0	23,001,212	0.018
000000-00-0	Beacon Capital Strategic Partners VIII, L.P.	Boston	MA	Beacon Capital Partners		10/31/2017		0	480,000	0	0	0.008
000000-00-0	Blue Owl GP Stakes Fund VI, L.P.	New York	NY	Blue Owl		09/30/2024		1,200,000	0	0	30,800,000	0.015
000000-00-0	Brynwood Partners IX, L.P.	Greenwich	CT	Brynwood Partners		07/01/2023	3	0	1,528,349	0	7,029,917	0.021
000000-00-0	Brynwood Partners VII L.P.	Greenwich	CT	Brynwood Partners		12/27/2013	3	0	6,437	0	1,595,768	0.017
000000-00-0	Brynwood Partners VIII L.P.	Greenwich	CT	Brynwood Partners		01/31/2018	3	0	49,114	0	221,603	0.012
000000-00-0	Clearview Capital Fund V, L.P.	Stamford	CT	Clearview Capital		03/16/2023	3	0	368,794	0	5,816,528	0.010
000000-00-0	Columbia Capital Equity Partners VII, L.P.	Alexandria	VA	Columbia Capital		06/01/2018		0	379,345	0	842,839	0.027
000000-00-0	Columbia Capital Equity Partners VIII-A, L.P.	Alexandria	VA	Columbia Capital		11/17/2022		0	2,301,281	0	6,861,927	0.023
000000-00-0	EnCap Energy Capital Fund XI, L.P.	Houston	TX	EnCap Investments		01/31/2017		0	244,556	0	1,328,187	0.002
000000-00-0	EnCap Energy Capital Fund XII, L.P.	Houston	TX	EnCap Investments		02/01/2024		0	1,962,917	0	24,666,329	0.006

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	EnCap Flatrock Midstream Fund IV, L.P.	Houston	TX	EnCap Flatrock Midstream		08/31/2017		0	62,720	0	1,000,992	0.003
000000-00-0	Frazier Growth Buyout X, L.P.	Seattle	WA	Frazier Healthcare Partners		03/01/2021	3	0	210,000	0	1,098,000	0.008
000000-00-0	Graham Partners IV, L.P.	Newtown Sqaure	PA	Graham Partners		07/31/2015	3	0	133,463	0	826,724	0.042
000000-00-0	Graham Partners VI, L.P.	Newtown Sqaure	PA	Graham Partners		09/01/2023	3	0	1,228,372	0	8,627,505	0.009
000000-00-0	Gryphon Mezzanine Partners, L.P.	San Francisco	CA	Gryphon Investors		07/01/2017	2	0	55,690	0	133,769	0.066
000000-00-0	Mainsail Partners VII, L.P.	Austin	TX	Mainsail Partners		03/19/2025	3	1,560,533	0	0	30,439,467	0.023
000000-00-0	Miravast ILS Credit Opportunities L.P.	Ewing	NJ	Miravast Asset Management		12/01/2017		0	27,127	0	2,389,242	0.040
000000-00-0	New Heritage Capital Fund IV, L.P.	Boston	MA	New Heritage Capital		07/31/2023	3	0	32,112	0	9,657,135	0.027
000000-00-0	NGP Natural Resources XII, L.P.	Irving	TX	NGP Energy Capital		08/31/2017		0	436,086	0	1,228,287	0.004
000000-00-0	NGP Natural Resources XIII, L.P.	Irving	TX	NGP Energy Capital		10/31/2023		0	1,664,833	0	26,389,857	0.014
000000-00-0	Pantheon Salus Senior Credit Secondaries III	New York	NY	Pantheon Ventures		09/30/2024		0	2,400,000	0	18,007,317	0.024
000000-00-0	SPC Partners VII, L.P.	San Francisco	CA	Swander Pace Capital		12/31/2021	3	0	1,741,544	0	3,387,051	0.075
000000-00-0	Summit Partners Growth Equity Fund VIII-A, L.P.	Boston	MA	Summit Partners		06/14/2012		0	29,751	0	1,355,724	0.003
000000-00-0	Summit Partners Growth Equity Fund X, L.P.	Boston	MA	Summit Partners		02/28/2019		0	169,600	0	2,175,786	0.001
000000-00-0	Summit Partners Growth Equity Fund XI, L.P.	Boston	MA	Summit Partners		12/31/2021		0	593,064	0	4,213,061	0.001
000000-00-0	U.S. Venture Partners Select Fund I	Menlo Park	CA	U.S. Venture Partners		01/29/2025		0	320,000	0	5,583,994	0.080
000000-00-0	Warburg Pincus Global Growth 14	New York	NY	Warburg Pincus		05/19/2022		0	960,000	0	3,977,901	0.001
2599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Unaffiliated								2,760,533	29,303,351	0	257,293,044	XXX
65559C-AA-9	NORDEA BANK ABP			NON-BROKER TRADE, BO	2.B FE	01/01/2025		0	1,393	0	0	0.000
2999999. Capital Notes - Unaffiliated								0	1,393	0	0	XXX
000000-00-0	Boston Financial Institutional Tax Credit 59, LP	Boston	MA	Commitment Adjustment		10/26/2023		0	(11,379)	0	0	9.000
3799999. Qualifying Federal Tax Credit Investments - Unaffiliated								0	(11,379)	0	0	XXX
6899999. Total - Unaffiliated								5,427,200	35,700,135	0	386,436,558	XXX
6999999. Total - Affiliated								10,255,730	60,932,301	0	28,125,000	XXX
7099999 - Totals								15,682,930	96,632,437	0	414,561,558	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	Atlas Venture Fund XII, L.P.	Cambridge	MA	Return of Capital	06/30/2020	06/13/2025	366,000	0	0	0	0	0	0	366,000	366,000	0	0	0	0
000000-00-0	Battery Ventures X, L.P.	Waltham	MA	Return of Capital	06/13/2013	06/30/2025	629,828	0	0	0	0	0	0	629,828	629,828	0	0	0	0
000000-00-0	Crosslink Ventures VI, LP	San Francisco	CA	Return of Capital	06/11/2010	06/26/2025	688,484	0	0	0	0	0	0	688,484	688,484	0	0	0	0
000000-00-0	Glendower Capital Secondary Opportunities Fund IV, L.P.	London	GBR	Return of Capital	04/01/2018	06/30/2025	231,910	0	0	0	0	0	0	231,910	231,910	0	0	0	0
000000-00-0	Menlo Ventures XIV, L.P.	Menlo Park	CA	Return of Capital	05/31/2017	06/12/2025	266,840	0	0	0	0	0	0	266,840	266,840	0	0	0	0

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	Omega Fund V, L.P.	Boston	MA	Return of Capital	04/30/2015	06/18/2025	146,192	0	0	0	0	0	0	146,192	146,192	0	0	0	0
000000-00-0	Sanderling Venture Partners VI Co-Investment, L.P.	San Mateo	CA	Return of Capital	03/31/2005	05/01/2025	44,633	0	0	0	0	0	0	44,633	44,633	0	0	0	0
000000-00-0	Sigma Partners 7, L.P.	Menlo Park	CA	OTTI	11/22/2005	06/01/2025	0	0	0	604,101	0	(604,101)	0	0	0	0	0	0	0
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated							2,373,887	0	0	604,101	0	(604,101)	0	2,373,887	2,373,887	0	0	0	0
000000-00-0	3i Eurofund V, L.P.	London	GBR	Return of Capital	10/25/2006	04/30/2025	25,367	0	0	0	0	0	0	25,367	25,367	0	0	0	0
000000-00-0	ABRY Advanced Securities Fund III, CV	Boston	MA	Return of Capital	09/30/2024	05/09/2025	179,642	0	0	0	0	0	0	179,642	179,642	0	0	0	0
000000-00-0	ABRY Advanced Securities Fund IV, L.P.	Boston	MA	Return of Capital	07/31/2018	05/09/2025	2,425,099	0	0	0	0	0	0	2,425,099	2,425,099	0	0	0	0
000000-00-0	ABRY Partners VI, L.P.	Boston	MA	Return of Capital	03/26/2008	04/08/2025	8,544	0	0	0	0	0	0	8,544	8,544	0	0	0	0
000000-00-0	ABRY Partners VIII, L.P.	Boston	MA	Return of Capital	09/30/2014	04/09/2025	139,526	0	0	0	0	0	0	139,526	139,526	0	0	0	0
000000-00-0	ABRY Senior Equity III, L.P.	Boston	MA	Return of Capital	08/09/2010	04/24/2025	61,360	0	0	0	0	0	0	61,360	61,360	0	0	0	0
000000-00-0	Acon Equity Partners IV, L.P.	Washington	DC	Return of Capital	04/22/2016	05/08/2025	1,336,753	0	0	0	0	0	0	1,336,753	1,336,753	0	0	0	0
000000-00-0	Angel Oak Real Estate Investment Fund I, L.P.	Atlanta	GA	Return of Capital	10/31/2017	06/17/2025	745,162	0	0	0	0	0	0	745,162	745,162	0	0	0	0
000000-00-0	Apollo European Principal Finance Fund III, L.P.	Purchase	NY	Return of Capital	03/31/2017	05/28/2025	435,878	0	0	0	0	0	0	435,878	435,878	0	0	0	0
000000-00-0	Battery Ventures X Side Fund, L.P.	Waltham	MA	Return of Capital	07/08/2013	06/30/2025	1,088,034	0	0	0	0	0	0	1,088,034	1,088,034	0	0	0	0
000000-00-0	Brynwood Partners VII L.P.	Greenwich	CT	Return of Capital	12/27/2013	04/07/2025	730,797	0	0	0	0	0	0	730,797	730,797	0	0	0	0
000000-00-0	Brynwood Partners VIII L.P.	Greenwich	CT	Return of Capital	01/31/2018	05/28/2025	4,098,806	0	0	0	0	0	0	4,098,806	4,098,806	0	0	0	0
000000-00-0	EIF United States Power Fund IV, L.P.	Needham	MA	Return of Capital	11/28/2011	05/21/2025	227,611	0	0	0	0	0	0	227,611	227,611	0	0	0	0
000000-00-0	EnCap Energy Capital Fund XI, L.P.	Houston	TX	Return of Capital	01/31/2017	04/04/2025	2,050,424	0	0	0	0	0	0	2,050,424	2,050,424	0	0	0	0
000000-00-0	EnCap Energy Capital Fund XII, L.P.	Houston	TX	Return of Capital	02/01/2024	04/09/2025	382,273	0	0	0	0	0	0	382,273	382,273	0	0	0	0
000000-00-0	Frazier Healthcare V, LP	Seattle	WA	Return of Capital	05/10/2005	05/22/2025	54,551	0	0	0	0	0	0	54,551	54,551	0	0	0	0
000000-00-0	Frazier Healthcare VII, LP	Seattle	WA	Return of Capital	08/01/2013	05/30/2025	170,119	0	0	0	0	0	0	170,119	170,119	0	0	0	0
000000-00-0	Graham Partners IV, L.P.	Newtown Sqaure	PA	Return of Capital	07/31/2015	04/25/2025	96,726	0	0	0	0	0	0	96,726	96,726	0	0	0	0
000000-00-0	Miravast ILS Credit Opportunities L.P.	Ewing	NJ	Return of Capital	12/01/2017	04/15/2025	770,566	0	0	0	0	0	0	770,566	770,566	0	0	0	0
000000-00-0	Newstone Capital Partners II, L.P.	Los Angeles	CA	Return of Capital	12/10/2010	04/15/2025	193,139	0	0	0	0	0	0	193,139	193,139	0	0	0	0
000000-00-0	NGP Natural Resources XI, L.P.	Irving	TX	Return of Capital	11/14/2014	04/02/2025	729,711	0	0	0	0	0	0	729,711	729,711	0	0	0	0
000000-00-0	Pantheon Salus Senior Credit Secondaries III	New York	NY	Return of Capital	09/30/2024	04/22/2025	332,610	0	0	0	0	0	0	332,610	332,610	0	0	0	0
000000-00-0	Summit Partners Growth Equity Fund IX, L.P.	Boston	MA	Return of Capital	09/30/2015	05/28/2025	417,334	0	0	0	0	0	0	417,334	417,334	0	0	0	0
000000-00-0	Warburg Pincus Private Equity XII, LP	New York	NY	Return of Capital	12/21/2015	04/29/2025	2,190,510	0	0	0	0	0	0	2,190,510	2,190,510	0	0	0	0
000000-00-0	Beacon Capital Strategic Partners VII, L.P.	Boston	MA	OTTI	10/20/2015	06/01/2025	0	0	0	3,377,326	0	(3,377,326)	0	0	0	0	0	0	0
000000-00-0	Carlyle Strategic Partners III, L.P.	Wilmington	DE	OTTI	09/30/2012	06/01/2025	0	0	0	133,026	0	(133,026)	0	0	0	0	0	0	0
000000-00-0	Graham Partners III, L.P.	Newtown Sqaure	PA	OTTI	09/30/2008	06/01/2025	0	0	0	119,752	0	(119,752)	0	0	0	0	0	0	0
2599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Unaffiliated							18,890,542	0	0	3,630,104	0	(3,630,104)	0	18,890,542	18,890,542	0	0	0	0
6899999. Total - Unaffiliated							21,264,429	0	0	4,234,205	0	(4,234,205)	0	21,264,429	21,264,429	0	0	0	0
6999999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
7099999 - Totals							21,264,429	0	0	4,234,205	0	(4,234,205)	0	21,264,429	21,264,429	0	0	0	0

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-JJ-1	UNITED STATES TREASURY NOTE/BOND	05/05/2025	WELLS FARGO SECS LLC		25,394,531	25,000,000	534,530	1.A
912810-UG-1	UNITED STATES TREASURY NOTE/BOND	04/11/2025	JPM SECURITIES-FIXED		15,240,000	16,000,000	118,564	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					40,634,531	41,000,000	653,094	XXX
25483V-F2-5	DISTRICT OF COLUMBIA	05/29/2025	GOLDMAN SACHS & CO		5,000,000	5,000,000	0	1.G FE
64966W-LE-5	NEW YORK CITY HOUSING DEVELOPMENT CORP	06/18/2025	WELLS FARGO SECS LLC		10,000,000	10,000,000	0	1.C FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					15,000,000	15,000,000	0	XXX
14071L-AA-6	CAPSTONE COPPER CORP	04/15/2025	WELLS FARGO SECS LLC		2,880,000	3,000,000	12,375	3.C FE
0069999999. Subtotal - Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)					2,880,000	3,000,000	12,375	XXX
978097-AG-8	WOLVERINE WORLD WIDE INC	05/22/2025	VARIOUS		6,087,500	7,000,000	75,111	5.B FE
92840M-AB-8	VISTRA CORP	04/08/2025	JPM SECURITIES-FIXED		1,012,500	1,000,000	38,667	3.C FE
83368R-BK-7	SOCIETE GENERALE SA	05/14/2025	SG AMERICAS SECURITI		2,845,800	4,000,000	51,009	2.C FE
00217G-AC-7	APTIV SWISS HOLDINGS LTD	04/15/2025	GOLDMAN SACHS & CO		4,299,100	6,500,000	123,635	2.B FE
110122-DW-5	BRISTOL-MYERS SQUIBB CO	04/11/2025	JPM SECURITIES-FIXED		4,492,345	6,500,000	19,374	1.F FE
031162-DG-2	AMGEN INC	04/14/2025	U.S. BANCORP INVESTM		3,111,605	4,144,000	26,844	2.A FE
034863-BC-3	ANGLO AMERICAN CAPITAL PLC	04/10/2025	MERRILL LYNCH PIERCE		2,411,190	3,000,000	9,896	2.A FE
071813-CV-9	BAXTER INTERNATIONAL INC	04/11/2025	BARCLAYS CAPITAL FIX		2,014,263	3,358,000	38,855	2.B FE
09062X-AK-9	BIOGEN INC	04/14/2025	MERRILL LYNCH PIERCE		1,839,990	3,000,000	16,250	2.B FE
89566E-AD-0	TRI-STATE GENERATION AND TRANSMISSION AS	05/22/2025	PERSHING & COMPANY		10,987,536	11,200,000	294,933	2.A FE
428236-BR-3	HP INC	04/14/2025	MORGAN STANLEY & CO		9,613,200	10,000,000	50,000	2.B FE
460146-CH-4	INTERNATIONAL PAPER CO	04/15/2025	WELLS FARGO SECS LLC		2,947,350	3,000,000	75,500	2.B FE
714264-AK-4	PERNOD RICARD SA	04/21/2025	PERSHING & COMPANY		5,030,437	5,455,000	80,840	2.A FE
031162-DK-3	AMGEN INC	04/11/2025	MORGAN STANLEY & CO		5,342,155	6,500,000	37,849	2.A FE
60871R-AD-2	MOLSON COORS BEVERAGE CO	04/15/2025	BARCLAYS CAPITAL FIX		6,237,210	7,000,000	160,417	2.B FE
494368-BL-6	KIMBERLY-CLARK CORP	04/14/2025	FTN FINANCIAL SECURI		380,915	500,000	6,886	1.F FE
49327M-3H-5	KEYBANK NA/CLEVELAND OH	06/16/2025	PERSHING & COMPANY		3,395,560	3,500,000	68,542	2.A FE
13648T-AH-0	CANADIAN PACIFIC RAILWAY CO	04/15/2025	WELLS FARGO SECS LLC		2,128,920	3,000,000	52,850	2.A FE
350930-AA-1	FOUNDRY JV HOLDCO LLC	05/16/2025	MORGAN STANLEY & CO		4,987,100	5,000,000	93,021	2.A FE
716973-AH-5	PFIZER INVESTMENT ENTERPRISES PTE LTD	04/15/2025	JPM SECURITIES-FIXED		6,260,100	7,000,000	152,635	1.F FE
36267V-AM-5	GE HEALTHCARE TECHNOLOGIES INC	04/11/2025	DEUTSCHE BANC/ALEX B		6,622,915	6,500,000	163,499	2.B FE
404119-CL-1	HCA INC	04/14/2025	WELLS FARGO SECS LLC		5,056,610	6,500,000	25,052	2.C FE
46590X-AQ-9	JBS USA HOLDING LUX SARL/ JBS USA FOOD C	04/14/2025	MERRILL LYNCH PIERCE		4,850,365	6,500,000	57,665	2.C FE
35671D-BC-8	FREEPORT-MCMORAN INC	06/10/2025	BK OF NY/MIZUHO SECU		4,639,200	5,000,000	65,097	2.B FE
46132F-AC-4	INVESCO FINANCE PLC	04/16/2025	PERSHING & COMPANY		1,804,800	2,000,000	40,910	2.A FE
92936M-AE-7	WPP FINANCE 2010	04/15/2025	PERSHING & COMPANY		6,877,737	7,918,000	185,891	2.B FE
24703D-BF-7	DELL INTERNATIONAL LLC / EMC CORP	04/14/2025	MORGAN STANLEY & CO		4,931,220	7,000,000	78,750	2.B FE
24703D-BH-3	DELL INTERNATIONAL LLC / EMC CORP	04/14/2025	VARIOUS		10,216,767	16,000,000	183,233	2.B FE
75513E-CC-3	RTX CORP	04/14/2025	PERSHING & COMPANY		1,568,760	2,000,000	28,000	2.A FE
83283W-AE-3	SMYRNA READY MIX CONCRETE LLC	04/15/2025	GOLDMAN SACHS & CO		2,025,000	2,000,000	74,451	3.C FE
07274E-AM-5	BAYER US FINANCE LLC	04/08/2025	MERRILL LYNCH PIERCE		5,081,550	5,000,000	131,771	2.B FE
50247V-AC-3	LYB INTERNATIONAL FINANCE BV	06/30/2025	GOLDMAN SACHS & CO		4,222,550	5,000,000	71,771	2.B FE
12527G-AE-3	CF INDUSTRIES INC	04/11/2025	JEFFERIES & COMPANY,		8,543,500	10,000,000	43,299	2.B FE
268317-AK-0	ELECTRICITE DE FRANCE SA	06/26/2025	JPM SECURITIES-FIXED		2,722,618	3,181,000	66,768	2.A FE
72650R-BE-1	PLAINS ALL AMERICAN PIPELINE LP / PAA FI	04/10/2025	GOLDMAN SACHS & CO		4,700,400	6,000,000	90,867	2.B FE
01626P-AV-8	ALIMENTATION COUCHE-TARD INC	04/15/2025	WELLS FARGO SECS LLC		5,931,835	6,500,000	64,908	2.A FE
075887-BG-3	BECTON DICKINSON & CO	04/11/2025	U.S. BANCORP INVESTM		2,500,110	3,000,000	46,460	2.B FE
690742-AQ-4	OWENS CORNING	04/15/2025	WELLS FARGO SECS LLC		6,793,080	7,000,000	139,990	2.A FE
361448-BR-3	GATX CORP	04/14/2025	VARIOUS		10,611,809	11,000,000	240,319	2.B FE
03073E-AN-5	CENCORA INC	04/15/2025	JPM SECURITIES-FIXED		5,558,770	7,000,000	37,188	2.A FE
552081-AM-3	LYONDELLBASELL INDUSTRIES NV	04/16/2025	WELLS FARGO SECS LLC		3,751,050	5,000,000	32,760	2.B FE
099724-AH-9	BORGWARNER INC	04/14/2025	JPM SECURITIES-FIXED		3,854,850	5,000,000	18,229	2.A FE
64128X-AE-0	NEUBERGER BERMAN GROUP LLC / NEUBERGER B	04/16/2025	BARCLAYS CAPITAL FIX		11,624,152	13,821,000	3,743	2.B FE
91911T-AS-2	VALE OVERSEAS LTD	04/14/2025	CITIGROUP GLOBAL MKT		6,028,750	6,500,000	123,644	2.C FE
874060-BM-7	TAKEDA PHARMACEUTICAL CO LTD	04/15/2025	WELLS FARGO SECS LLC		14,162,850	15,000,000	237,771	2.A FE
501044-DX-6	KROGER CO/THE	04/15/2025	MERRILL LYNCH PIERCE		5,521,920	6,000,000	29,192	2.A FE
902613-BM-9	UBS GROUP AG	04/07/2025	CITIGROUP GLOBAL MKT		9,267,000	10,000,000	47,813	1.G FE
761713-BB-1	REYNOLDS AMERICAN INC	06/06/2025	MERRILL LYNCH PIERCE		2,845,350	3,000,000	55,575	2.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
134429-BR-9	THE CAMPBELL'S COMPANY	04/15/2025	MERRILL LYNCH PIERCE		6,198,150	7,000,000	3,063	2.B FE
573284-BB-1	MARTIN MARIETTA MATERIALS INC	04/15/2025	WELLS FARGO SECS LLC		12,443,990	13,500,000	333,132	2.B FE
09062X-AD-5	BIOGEN INC	04/15/2025	GOLDMAN SACHS & CO		2,610,330	3,000,000	13,433	2.A FE
14149Y-BT-4	CARDINAL HEALTH INC	04/15/2025	WELLS FARGO SECS LLC		7,837,128	8,222,000	189,106	2.B FE
929160-BD-0	VULCAN MATERIALS CO	04/14/2025	VARIOUS		8,153,076	8,601,000	197,465	2.B FE
969457-CQ-1	WILLIAMS COS INC/THE	04/08/2025	MORGAN STANLEY & CO		9,784,500	10,000,000	150,000	2.B FE
53219L-AY-5	LIFEPOINT HEALTH INC	04/15/2025	BARCLAYS CAPITAL FIX		1,013,750	1,000,000	17,913	4.B FE
829259-BH-2	SINCLAIR TELEVISION GROUP INC	04/15/2025	JPM SECURITIES-FIXED		2,940,000	3,000,000	43,333	4.B FE
89352H-BG-3	TRANSCANADA PIPELINES LTD	04/02/2025	JPM SECURITIES-FIXED		4,931,250	5,000,000	37,917	2.C FE
31428X-CY-0	FEDEX CORP	04/14/2025	MORGAN STANLEY & CO		5,963,020	7,000,000	153,125	2.B FE
31428X-CT-1	FEDEX CORP	04/14/2025	WELLS FARGO SECS LLC		4,822,500	6,000,000	118,750	2.B FE
680665-AN-6	OLIN CORP	05/16/2025	VARIOUS		5,775,000	6,000,000	70,115	3.A FE
674215-AN-8	CHORD ENERGY CORP	04/14/2025	WELLS FARGO SECS LLC		2,910,000	3,000,000	18,000	3.B FE
608320-AA-8	MOHEGAN TRIBAL GAMING AUTHORITY / MS DIG	04/14/2025	JPM SECURITIES-FIXED		2,962,500	3,000,000	3,438	4.C FE
35250V-AB-0	FRANKLIN BSP CAPITAL CORP	04/04/2025	EXCHANGE OFFER		2,972,176	3,000,000	65,400	2.C FE
45138L-BL-6	IDAHO POWER CO	04/11/2025	MERRILL LYNCH PIERCE		4,671,600	5,000,000	24,542	1.G FE
378272-CB-2	GLENCORE FUNDING LLC	04/10/2025	BNY/SUNTRUST CAPITAL		3,970,429	4,220,000	7,199	2.A FE
472481-AC-4	JEFFERSON CAPITAL HOLDINGS LLC	04/29/2025	CITIGROUP GLOBAL MKT		1,000,000	1,000,000	0	3.C FE
37045V-BB-5	GENERAL MOTORS CO	05/05/2025	CITIGROUP GLOBAL MKT		4,986,750	5,000,000	0	2.B FE
149123-CL-3	CATERPILLAR INC	05/28/2025	RBC CAPITAL MARKETS		4,491,225	4,500,000	9,100	1.F FE
911312-CL-8	UNITED PARCEL SERVICE INC	05/12/2025	BARCLAYS CAPITAL FIX		4,976,100	5,000,000	0	1.F FE
01330A-AA-4	ALBION FINANCING 1 SARL / AGGREKO HOLDIN	05/15/2025	JPM SECURITIES-FIXED		6,012,500	6,000,000	0	4.A FE
42703N-AB-7	HERC HOLDINGS ESCROW INC	05/16/2025	VARIOUS		9,115,000	9,000,000	0	3.C FE
928668-CS-9	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	05/22/2025	GOLDMAN SACHS & CO		3,900,560	4,000,000	36,089	2.A FE
83272G-AE-1	SMURFIT KAPPA TREASURY ULC	05/27/2025	EXCHANGE OFFER		3,000,000	3,000,000	24,471	2.B FE
04020E-AB-3	ARES STRATEGIC INCOME FUND	05/29/2025	EXCHANGE OFFER		6,082,390	6,052,000	111,021	2.C FE
04020E-AD-9	ARES STRATEGIC INCOME FUND	05/29/2025	EXCHANGE OFFER		3,959,596	4,000,000	64,711	2.C FE
04020E-AJ-6	ARES STRATEGIC INCOME FUND	05/29/2025	EXCHANGE OFFER		6,898,293	7,000,000	81,978	2.C FE
803014-AB-5	SANTOS FINANCE LTD	06/06/2025	DEUTSCHE BANC/ALEX B		3,154,650	3,000,000	45,833	2.C FE
115236-AN-1	BROWN & BROWN INC	06/11/2025	VARIOUS		8,066,978	8,000,000	0	2.C FE
682680-CU-5	ONEOK INC	06/16/2025	EXCHANGE OFFER		2,490,902	2,500,000	41,198	2.B FE
42704L-AG-9	HERC HOLDINGS INC	06/17/2025	EXCHANGE OFFER		9,113,823	9,000,000	27,187	3.C FE
43475R-AH-9	AMRIZE FINANCE US LLC	06/18/2025	EXCHANGE OFFER		2,316,025	2,185,000	32,965	2.A FE
20826F-BZ-8	CONOCOPHILLIPS CO	06/20/2025	EXCHANGE OFFER		2,221,050	2,000,000	28,967	1.G FE
43475R-AK-2	AMRIZE FINANCE US LLC	06/18/2025	EXCHANGE OFFER		4,055,689	4,000,000	45,389	2.A FE
20826F-BY-1	CONOCOPHILLIPS CO	06/20/2025	EXCHANGE OFFER		2,596,394	2,500,000	31,271	1.F FE
43475R-AG-1	AMRIZE FINANCE US LLC	06/18/2025	EXCHANGE OFFER		3,296,663	3,000,000	90,844	2.A FE
1265M@-AA-0	CTL PASS-THRU TR SER 2 5.84 15AUG42	06/11/2025	NON-BROKER TRADE, BO		14,000,000	14,000,000	0	2.A
91529Y-AS-5	UNUM GROUP	06/25/2025	PERSHING & COMPANY		3,972,150	5,000,000	73,615	2.B FE
45262B-AL-7	IMPERIAL BRANDS FINANCE PLC	06/26/2025	MERRILL LYNCH PIERCE		5,019,250	5,000,000	0	2.B FE
55903V-BQ-5	WARNERMEDIA HOLDINGS INC	06/30/2025	EXCHANGE OFFER		1,055,312	1,162,000	14,502	3.A FE
81180L-AS-4	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	06/30/2025	EXCHANGE OFFER		4,489,245	4,500,000	20,844	3.B FE
55903V-BY-8	WARNERMEDIA HOLDING	06/30/2025	EXCHANGE OFFER		3,251,430	3,500,000	41,385	3.A FE
55903V-BU-6	WARNERMEDIA HOLDINGS INC	06/30/2025	EXCHANGE OFFER		1,167,158	1,538,000	23,062	3.A FE
60871R-AH-3	MOLSON COORS BEVERAGE CO	04/15/2025	BARCLAYS CAPITAL FIX		5,451,740	7,000,000	74,317	2.B FE
50077L-AB-2	KRAFT HEINZ FOODS CO	04/14/2025	MERRILL LYNCH PIERCE		5,214,170	6,500,000	105,851	2.B FE
161175-AZ-7	CHARTER COMMUNICATIONS OPERATING LLC / C	05/22/2025	WELLS FARGO SECS LLC		2,749,626	2,700,000	14,364	2.C FE
42824C-AY-5	HEWLETT PACKARD ENTERPRISE CO	04/10/2025	VARIOUS		12,589,899	12,871,000	395,817	2.B FE
460146-CQ-4	INTERNATIONAL PAPER CO	04/15/2025	MORGAN STANLEY & CO		1,585,987	2,016,000	15,030	2.B FE
631005-BF-1	NARRAGANSETT ELECTRIC CO/THE	05/27/2025	PERSHING & COMPANY		604,414	770,000	14,578	1.G FE
960413-AS-1	WESTLAKE CORP	04/15/2025	WELLS FARGO SECS LLC		2,527,860	3,000,000	25,417	2.B FE
574599-BM-7	MASCO CORP	04/28/2025	WELLS FARGO SECS LLC		2,997,188	3,800,000	76,150	2.B FE
37045V-AQ-3	GENERAL MOTORS CO	04/11/2025	JPM SECURITIES-FIXED		5,234,580	6,500,000	12,675	2.B FE
202795-JL-5	COMMONWEALTH EDISON CO	05/08/2025	PERSHING & COMPANY		731,780	1,000,000	8,750	1.F FE
88579Y-AW-1	3M CO	06/11/2025	WELLS FARGO SECS LLC		5,886,496	8,800,000	63,403	1.G FE
832696-AP-3	J M SMUCKER CO/THE	06/23/2025	WELLS FARGO SECS LLC		2,912,040	3,600,000	43,313	2.B FE
87938W-AX-1	TELEFONICA EMISIONES SA	04/11/2025	JPM SECURITIES-FIXED		8,991,735	10,333,000	68,129	2.C FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
548661-DS-3	LOWE'S COS INC	04/11/2025	MERRILL LYNCH PIERCE		4,601,911	5,830,000	6,632	2.A FE
459200-KC-4	INTERNATIONAL BUSINESS MACHINES CORP	06/30/2025	BARCLAYS CAPITAL FIX		8,071,500	10,000,000	54,306	1.G FE
958667-AA-5	WESTERN MIDSTREAM OPERATING LP	04/08/2025	MORGAN STANLEY & CO		8,169,800	10,000,000	99,167	2.C FE
01626P-AN-6	ALIMENTATION COUCHE-TARD INC	04/15/2025	WELLS FARGO SECS LLC		2,079,480	3,000,000	25,650	2.A FE
682680-BC-6	ONEOK INC	04/10/2025	BNY/SUNTRUST CAPITAL		3,746,800	5,000,000	16,250	2.B FE
548661-DW-4	LOWE'S COS INC	04/11/2025	MERRILL LYNCH PIERCE		3,933,566	4,604,000	117,322	2.A FE
58013M-FR-0	MCDONALD'S CORP	04/11/2025	CITIGROUP GLOBAL MKT		4,935,840	6,500,000	9,858	2.A FE
745332-CJ-3	PUGET SOUND ENERGY INC	06/27/2025	PERSHING & COMPANY		666,700	1,000,000	9,479	1.F FE
949746-NL-1	WELLS FARGO & CO	06/17/2025	PERSHING & COMPANY		5,035,950	5,000,000	2,479	2.B FE
68389X-BW-4	ORACLE CORP	05/22/2025	GOLDMAN SACHS & CO		6,106,240	8,000,000	41,600	2.B FE
35137L-AK-1	FOX CORP	04/14/2025	GOLDMAN SACHS & CO		6,348,510	7,000,000	86,738	2.B FE
097023-CV-5	BOEING CO/THE	05/19/2025	VARIOUS		7,171,552	7,532,000	22,679	2.C FE
855244-BA-6	STARBUCKS CORP	04/11/2025	MORGAN STANLEY & CO		4,222,855	6,500,000	94,160	2.A FE
50249A-AD-5	LYB INTERNATIONAL FINANCE III LLC	04/16/2025	VARIOUS		5,690,080	8,000,000	154,583	2.B FE
75886F-AF-4	REGENERON PHARMACEUTICALS INC	04/14/2025	VARIOUS		11,928,426	21,300,000	49,700	2.A FE
854502-AN-1	STANLEY BLACK & DECKER INC	04/11/2025	PERSHING & COMPANY		4,013,767	7,791,000	88,677	2.B FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					606,589,318	698,004,000	7,945,167	XXX
56085U-AC-7	MAJORDRIVE HOLDINGS IV L	01/22/2025	NON-BROKER TRADE, BO		3,096,026	3,245,946	0	4.C FE
69865@-AB-3	PANTHEON SALUS SR 8.94 01JAN59 FRN	06/18/2025	NON-BROKER TRADE, BO		3,600,000	3,600,000	0	2.C PL
69865@-AA-5	PANTHEON SALUS SR 7.21 01JAN59 FRN	06/18/2025	NON-BROKER TRADE, BO		6,000,000	6,000,000	0	1.G PL
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					12,696,026	12,845,946	0	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					677,799,875	769,849,946	8,610,636	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					677,799,875	769,849,946	8,610,636	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					677,799,875	769,849,946	8,610,636	XXX
38383Y-7J-5	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYUP		168,258	168,258	0	1.A
38385D-U4-6	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	VARIOUS		7,886,693	8,695,108	25,151	1.A
38383W-CC-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	VARIOUS		17,053,232	19,635,538	53,595	1.A
38383Y-UW-0	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	VARIOUS		5,089,721	6,066,254	17,310	1.A
38385D-ZL-3	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	VARIOUS		16,008,493	17,583,337	65,391	1.A
38385E-NH-3	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	VARIOUS		6,136,945	7,545,212	20,672	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					52,343,342	59,693,707	182,119	XXX
38380P-GC-2	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	05/14/2025	NOMURA SECURITIES/FI		8,884,513	8,797,228	26,392	1.A
1029999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					8,884,513	8,797,228	26,392	XXX
3136BT-MD-2	FANNIE MAE REMICS	06/01/2025	PAYUP		64,333	64,333	0	1.A
3137HH-TQ-4	FREDDIE MAC REMICS	06/01/2025	PAYUP		90,539	90,539	0	1.A
3137HH-V9-9	FREDDIE MAC REMICS	06/01/2025	PAYUP		322,835	322,835	0	1.A
3136BU-EM-8	FANNIE MAE REMICS	06/01/2025	PAYUP		210,594	210,594	0	1.A
3137HK-2N-3	FREDDIE MAC REMICS	06/01/2025	PAYUP		132,498	132,498	0	1.A
3136BV-DZ-8	FANNIE MAE REMICS	06/01/2025	VARIOUS		11,886,575	13,640,384	28,182	1.A
3136BV-SJ-8	FANNIE MAE REMICS	06/01/2025	VARIOUS		10,591,657	12,150,626	25,104	1.A
3136BU-5W-6	FANNIE MAE REMICS	06/01/2025	VARIOUS		8,248,036	9,303,287	25,628	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					31,547,067	35,915,096	78,914	XXX
3137HC-XM-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	11/13/2024	BMOCM/BONDS		0	0	(5,079)	1.A FE
1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					0	0	(5,079)	XXX
317395-AA-9	FINANCE OF AMER ST 0.00 25FEB52 FRN	04/25/2025	PAYUP		19,666	19,666	0	1.A FE
31739P-AA-5	FINANCE OF AMERICA STRUCTURED SECURITIES	05/25/2025	PAYUP		3,029	3,029	0	1.A FE
89178B-AD-6	TOWD POINT MORTGAGE TRUST 2019-4	06/09/2025	WELLS FARGO SECS LLC		3,178,963	3,865,000	3,623	1.E
89173U-AH-0	TOWD POINT MORTGAGE TRUST 2017-4	04/11/2025	CITIGROUP GLOBAL MKT		7,562,500	10,000,000	13,197	1.F FE
81749T-AU-6	SEQUOIA MORTGAGE TRUST 2025-S1	05/15/2025	BANC/AMERICA SECUR.L		15,585,497	19,674,000	30,058	1.A FE
74389B-AA-9	PROVIDENT FUNDING MORTGAGE TRUST 2024-1	05/16/2025	INTL FCSTONE FINCL I		1,665,596	1,699,317	4,673	1.A FE
316929-AB-4	FINANCE OF AMERICA STRUCTURED SECURITIES	05/19/2025	RAYMOND JAMES & ASSO		9,604,396	10,000,000	0	1.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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92737D-AC-2	VINE 2024-SFR1 TRUST	06/09/2025	RBC CAPITAL MARKETS		2,734,998	2,850,000	3,206	1.D FE
74334B-AE-7	PROGRESS RESIDENTIAL 2025-SFR3 TRUST	06/11/2025	GOLDMAN SACHS & CO		4,048,199	4,500,000	0	1.G FE
31739G-AA-5	FINANCE OF AMERICA STRUCTURED SECURITIES	04/25/2025	PAYUP		7,357	7,357	0	1.A FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					44,410,201	52,618,369	54,757	XXX
30298M-AC-3	FREMF 2019-K736 MORTGAGE TRUST	04/11/2025	BAIRD ROBERT W & CO		647,674	665,000	903	1.F
08163V-AH-0	BENCHMARK 2023-V3 MORTGAGE TRUST	04/08/2025	GOLDMAN SACHS & CO		4,584,954	4,528,000	7,458	1.C
05593F-AJ-7	BMO 2023-C7 MORTGAGE TRUST	04/16/2025	CITIGROUP GLOBAL MKT		3,105,586	3,000,000	8,898	1.A
12596G-BE-8	CSAIL 2018-C14 COMMERCIAL MORTGAGE TRUST	06/12/2025	GOLDMAN SACHS & CO		841,753	885,000	1,439	1.B
09660S-AZ-3	BMO 2024-5C4 MORTGAGE TRUST	04/08/2025	GOLDMAN SACHS & CO		2,225,396	2,202,000	3,549	1.G FE
95004J-AH-7	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	04/08/2025	WELLS FARGO SECS LLC		9,731,641	10,000,000	13,849	1.G FE
05553R-AJ-9	BBCMS MORTGAGE TRUST 2023-C19	04/16/2025	BAIRD ROBERT W & CO		4,757,617	5,000,000	14,185	1.G FE
05615B-AH-4	BMO 2025-5C10 MORTGAGE TRUST	04/28/2025	BMOCM/BONDS		4,999,997	5,000,000	13,510	1.G FE
36459T-BN-5	GAM RE-REMIC TRUST 2021-FRR2	05/13/2025	PERSHING & COMPANY		4,505,488	5,500,000	0	2.C FE
36459D-CQ-2	GAM RE-REMIC TRUST 2022-FRR3	05/20/2025	PERSHING & COMPANY		4,763,906	6,000,000	0	2.C FE
05615D-AE-7	BMO 2025-C12 MORTGAGE TRUST	05/21/2025	BMOCM/BONDS		6,703,926	0	26,590	1.A FE
05615D-AJ-6	BMO 2025-C12 MORTGAGE TRUST	05/21/2025	BMOCM/BONDS		2,999,814	3,000,000	5,861	1.G FE
096941-AH-2	BMO 2025-5C11 MORTGAGE TRUST	06/16/2025	BMOCM/BONDS		6,999,976	7,000,000	33,915	1.G FE
00249H-AA-1	AXMF RE-REMIC TRUST 2025-SBRR1	06/18/2025	PERSHING & COMPANY		4,950,585	5,000,000	43,189	1.G FE
12433G-AG-1	BX TRUST 2025-GW	06/18/2025	JPM SECURITIES-FIXED		5,900,000	5,900,000	0	2.C FE
91825C-AE-5	VDCM COMMERCIAL MORTGAGE TRUST 2025-AZ	06/24/2025	WELLS FARGO SECS LLC		5,000,000	5,000,000	7,541	1.A
065924-AZ-5	BANK5 2025-5YR15	06/27/2025	MORGAN STANLEY & CO		4,641,819	4,642,000	10,481	1.G FE
30310X-AE-9	FREMF 2019-K94 MORTGAGE TRUST	03/28/2025	SG AMERICAS SECURITI		0	0	563	1.C
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					77,360,132	73,322,000	191,931	XXX
78448Y-AF-8	SMB PRIVATE EDUCATION LOAN TRUST 2021-A	06/02/2025	CANTOR FITZGERALD &		453,202	508,145	981	2.B FE
63942C-AC-6	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	05/09/2025	CANTOR FITZGERALD &		4,626,563	5,000,000	13,050	1.F FE
78520E-AJ-5	SABEY DATA CENTER ISSUER LLC	04/01/2025	TORONTO DOMINION SEC		5,500,000	5,500,000	0	1.F FE
88651C-AE-0	TIERPOINT ISSUER LLC	04/01/2025	PERSHING & COMPANY		9,983,988	10,000,000	0	1.G FE
83207E-AC-0	SMB PRIVATE EDUCATION LOAN TRUST 2025-A	04/30/2025	PERSHING & COMPANY		2,261,250	2,250,000	0	1.C FE
624930-AA-1	MPOWER EDUCATION TRUST 2025-A	04/30/2025	DEUTSCHE BANC/ALEX B		11,977,421	12,000,000	0	1.F FE
102104-AC-0	CLOUD CAPITAL HOLDCO LP	05/21/2025	BMOCM/BONDS		6,611,814	6,650,000	0	1.F FE
63941G-AC-8	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	05/21/2025	GOLDMAN SACHS & CO		1,977,345	2,328,000	1,254	1.B FE
23284B-AH-7	CYRUSONE DATA CENTERS ISSUER I LLC	06/10/2025	VARIOUS		8,494,672	9,030,000	24,494	1.G FE
64035G-AC-3	NELNET STUDENT LOAN TRUST 2021-C	06/16/2025	CANTOR FITZGERALD &		2,153,125	2,500,000	4,744	1.C FE
78448Y-AE-1	SMB PRIVATE EDUCATION LOAN TRUST 2021-A	06/17/2025	GOLDMAN SACHS & CO		10,737,112	12,448,826	3,102	1.F FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					64,776,492	68,214,971	47,625	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					279,321,747	298,561,371	576,659	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					279,321,747	298,561,371	576,659	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					279,321,747	298,561,371	576,659	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					957,121,622	1,068,411,317	9,187,295	XXX
4509999997. Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	XXX
888787-10-8	TOAST INC	05/19/2025	BANC/AMERICA SECUR.L	16,232.000	673,287		0	
03213A-10-4	AMPLITUDE INC	05/12/2025	BANC/AMERICA SECUR.L	9,151.000	109,537		0	
10576N-10-2	BRAZE INC	06/16/2025	VARIOUS	20,271.000	594,599		0	
781154-10-9	RUBRIK INC	06/26/2025	BANC/AMERICA SECUR.L	34,015.000	3,047,744		0	
81764X-10-3	SERVICETITAN INC	06/16/2025	BANC/AMERICA SECUR.L	2,189.000	233,238		0	
313388-10-6	FHLB OF PITTSBURGH	05/14/2025	NON-BROKER TRADE, BO	76,158.000	7,615,800		0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					12,274,205	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					12,274,205	XXX	0	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Admini-strative Symbol
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					12,274,205	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					12,274,205	XXX	0	XXX
6009999999 - Totals					969,395,827	XXX	9,187,295	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
91282C-JB-8	UNITED STATES TREASURY NOTE/BOND	04/11/2025	NOMURA SECURITIES IN		98,829,473	98,500,000	98,305,176	98,416,700	0	33,378	0	33,378	0	98,450,078	0	379,394	379,394	2,592,828	09/30/2025	1.A
91282C-HV-6	UNITED STATES TREASURY NOTE/BOND	04/11/2025	CITIGROUP GLOBAL MKT		2,004,609	2,000,000	1,997,891	1,999,150	0	330	0	330	0	1,999,480	0	5,129	5,129	62,228	08/31/2025	1.A
36260@-AB-3	GSA (FRESNO CA) CTL PA 2.74 15OCT36	06/15/2025	SINKING PAYMENT		198,181	198,181	200,126	199,824	0	(83)	0	(83)	0	198,181	0	0	0	2,230	10/15/2036	1.A
36260@-AA-5	GSA (FRESNO CA) CTL PA 3.11 15DEC40	06/15/2025	CALL 100		50,918	50,918	51,399	51,312	0	(394)	0	(394)	0	50,918	0	0	0	660	12/15/2040	1.A
91282C-LM-1	UNITED STATES TREASURY NOTE/BOND	05/05/2025	NOMURA SECURITIES IN		14,585,156	15,000,000	14,446,875	14,458,514	0	24,581	0	24,581	0	14,483,096	0	102,061	102,061	328,330	09/30/2031	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					115,668,337	115,749,099	115,001,467	115,125,500	0	57,812	0	57,812	0	115,181,753	0	486,584	486,584	2,986,276	XXX	XXX
419791-YX-0	STATE OF HAWAII	04/16/2025	RAYMOND JAMES & ASSO		7,264,250	7,000,000	7,038,500	7,013,758	0	(990)	0	(990)	0	7,012,769	0	251,481	251,481	275,271	02/01/2030	1.C FE
251129-5D-0	DETROIT CITY SCHOOL DISTRICT	05/01/2025	CALL 100		190,000	190,000	230,998	218,332	0	(28,332)	0	(28,332)	0	190,000	0	0	0	7,360	05/01/2039	1.C FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					7,454,250	7,190,000	7,269,498	7,232,090	0	(29,322)	0	(29,322)	0	7,202,769	0	251,481	251,481	282,631	XXX	XXX
45129Y-4C-7	IDAHO HOUSING & FINANCE ASSOCIATION	05/01/2025	CALL 100		210,000	210,000	213,646	213,348	0	(3,348)	0	(3,348)	0	210,000	0	0	0	9,801	01/01/2048	1.B FE
60416T-6T-0	MINNESOTA HOUSING FINANCE AGENCY	06/01/2025	CALL 100		460,000	460,000	460,000	460,000	0	0	0	0	0	460,000	0	0	0	24,020	07/01/2043	1.B FE
60416T-6J-2	MINNESOTA HOUSING FINANCE AGENCY	06/01/2025	CALL 100		20,000	20,000	20,767	20,704	0	(704)	0	(704)	0	20,000	0	0	0	1,074	07/01/2041	1.B FE
60416T-2Q-0	MINNESOTA HOUSING FINANCE AGENCY	06/01/2025	CALL 100		200,000	200,000	195,092	195,241	0	4,759	0	4,759	0	200,000	0	0	0	10,128	01/01/2044	1.B FE
660043-AG-5	NORTH HUDSON SEWERAGE AUTHORITY/NJ	06/01/2025	CALL 100		100,000	100,000	98,208	99,147	0	853	0	853	0	100,000	0	0	0	2,623	06/01/2032	1.F FE
19648G-GV-8	COLORADO HOUSING AND FINANCE AUTHORITY	05/01/2025	CALL 100		135,000	135,000	135,468	135,406	0	(406)	0	(406)	0	135,000	0	0	0	3,969	05/01/2048	1.A FE
61204K-JR-3	MONTANA FACILITY FINANCE AUTHORITY	05/20/2025	CALL 100		80,000	80,000	81,731	80,382	0	(382)	0	(382)	0	80,000	0	0	0	1,900	05/20/2037	1.B FE
915217-RY-1	UNIVERSITY OF VIRGINIA	05/07/2025	RAYMOND JAMES & ASSO		1,827,890	1,680,000	1,878,458	1,866,687	0	(3,068)	0	(3,068)	0	1,863,619	0	(35,728)	(35,728)	71,465	09/01/2039	1.A FE
19648G-JV-5	COLORADO HOUSING AND FINANCE AUTHORITY	05/01/2025	CALL 100		305,000	305,000	305,000	305,000	0	0	0	0	0	305,000	0	0	0	8,988	11/01/2044	1.A FE
20281P-CT-7	COMMONWEALTH FINANCING AUTHORITY	06/01/2025	CALL 100		300,000	300,000	345,720	332,415	0	(32,415)	0	(32,415)	0	300,000	0	0	0	9,327	06/01/2039	1.D FE
60416T-7V-4	MINNESOTA HOUSING FINANCE AGENCY	06/01/2025	CALL 100		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	541	01/01/2049	1.B FE
626207-YS-7	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA	04/01/2025	CALL 100		52,000	52,000	59,500	57,766	0	(5,766)	0	(5,766)	0	52,000	0	0	0	1,834	04/01/2057	2.A FE
79741T-AR-5	SAN DIEGO COUNTY WATER AUTHORITY	05/01/2025	CALL 100		10,000	10,000	12,938	12,594	0	(2,594)	0	(2,594)	0	10,000	0	0	0	307	05/01/2049	1.B FE
67178K-AA-8	OAK RIDGE INDUSTRIAL DEVELOPMENT BOARD	06/15/2025	SINKING PAYMENT		177,563	177,563	203,088	191,105	0	(1,300)	0	(1,300)	0	177,563	0	0	0	5,132	12/15/2032	1.D FE
79765R-SV-2	CITY OF SAN FRANCISCO CA PUBLIC UTILITIE	06/12/2025	CALL 103.678		8,501,596	8,200,000	8,348,530	8,316,074	0	(4,653)	0	(4,653)	0	8,311,421	0	(111,421)	(111,421)	603,629	11/01/2040	1.D FE
626207-YF-5	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA	04/01/2025	CALL 100		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	830	04/01/2057	1.G FE
89978K-AV-8	TUOLUMNE WIND PROJECT AUTHORITY	04/29/2025	CALL 109.1014		5,455,070	5,000,000	6,059,000	5,627,618	0	(18,668)	0	(18,668)	0	5,608,950	0	(608,950)	(608,950)	741,398	01/01/2034	1.D FE
60416U-DK-8	MINNESOTA HOUSING FINANCE AGENCY	06/01/2025	CALL 100		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	592	07/01/2047	1.B FE
386442-UH-8	GRAND RIVER DAM AUTHORITY	06/01/2025	CALL 100		475,000	475,000	475,000	475,000	0	0	0	0	0	475,000	0	0	0	16,459	06/01/2030	1.E FE
594654-XN-0	MICHIGAN STATE HOUSING DEVELOPMENT AUTHO	06/01/2025	CALL 100		665,000	665,000	665,000	665,000	0	0	0	0	0	665,000	0	0	0	19,508	06/01/2050	1.C FE
78605Q-AJ-6	SACRAMENTO COUNTY PUBLIC FINANCING AUTHO	04/01/2025	CALL 100		125,000	125,000	125,000	125,000	0	0	0	0	0	125,000	0	0	0	3,523	04/01/2050	1.D FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					19,144,119	18,239,563	19,727,146	19,223,487	0	(67,692)	0	(67,692)	0	19,143,553	0	(756,099)	(756,099)	1,537,048	XXX	XXX
90346W-AA-1	US AIRWAYS 2013-1 CLASS A PASS THROUGH T	05/16/2025	VARIOUS		793,153	793,153	812,982	794,250	0	(1,097)	0	(1,097)	0	793,153	0	0	0	15,744	11/15/2025	2.A FE
126650-BQ-2	CVS PASS-THROUGH TRUST	06/10/2025	SINKING PAYMENT		55,116	55,116	56,737	56,316	0	(155)	0	(155)	0	55,116	0	0	0	1,596	01/10/2030	2.B FE
90783W-AA-1	UNION PACIFIC RAILROAD CO 2006 PASS THRO	06/11/2025	CALL 100		47,101	47,101	47,134	47,121	0	(21)	0	(21)	0	47,101	0	0	0	2,784	07/02/2030	1.C FE
0069999999. Subtotal - Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)					895,370	895,370	916,853	897,687	0	(1,273)	0	(1,273)	0	895,370	0	0	0	20,124	XXX	XXX
970648-AL-5	WILLIS NORTH AMERICA INC	04/15/2025	GOLDMAN SACHS & CO		3,985,200	4,000,000	3,922,480	3,954,046	0	4,986	0	4,986	0	3,959,033	0	26,167	26,167	62,517	06/15/2027	2.B FE
42824C-AW-9	HEWLETT PACKARD ENTERPRISE CO	04/10/2025	GOLDMAN SACHS & CO		5,000,000	5,000,000	4,986,250	4,998,332	0	785	0	785	0	4,999,117	0	883	883	119,778	10/15/2025	2.B FE
45344L-AC-7	CRESCENT ENERGY FINANCE LLC	06/24/2025	JPM SECURITIES-FIXED		2,085,000	2,000,000	2,118,045	2,093,412	0	(20,229)	0	(20,229)	0	2,073,183	0	11,817	11,817	159,306	02/15/2028	3.C FE
87938W-AT-0	TELEFONICA EMISIONES SA	04/11/2025	BARCLAYS CAPITAL FIX		4,937,500	5,000,000	4,828,550	4,949,007	0	6,442	0	6,442	0	4,955,448	0	(17,948)	(17,948)	123,090	03/08/2027	2.C FE
42704L-AA-2	HERC HOLDINGS INC	04/14/2025	JEFFERIES & COMPANY,		2,000,535	2,031,000	1,919,045	1,968,941	0	6,353	0	6,353	0	1,975,294	0	25,241	25,241	83,779	07/15/2027	3.C FE
08263D-AA-4	BENTELER INTERNATIONAL AG	06/27/2025	BANC/AMERICA SECUR.L		5,862,425	5,570,000	5,985,425	5,917,232	0	(77,750)	0	(77,750)	0	5,839,482	0	22,943	22,943	365,531	05/15/2028	3.C FE
72650T-AA-6	PLAINS END FINANCING LLC	04/15/2025	SINKING PAYMENT		85,475	85,475	80,988	84,498	0	157	0	157	0	85,475	0	0	0	2,569	04/15/2028	3.A FE
413707-AA-8	HARRIMACK HOLDINGS LLC	06/01/2025	SINKING PAYMENT		87,500	87,500	87,500	87,500	0	0	0	0	0	87,500	0	0	0	1,276	04/01/2031	1.F PL
85208N-AE-0	SPRINT SPECTRUM CO LLC / SPRINT SPECTRUM	06/20/2025	SINKING PAYMENT		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	2,576	03/20/2028	1.F FE
62983P-AA-3	NAKILAT INC	06/30/2025	SINKING PAYMENT		98,412	98,412	98,412	98,412	0	0	0	0	0	98,412	0	0	0	2,986	12/31/2033	1.D FE
10373Q-AE-0	BP CAPITAL MARKETS AMERICA INC	04/15/2025	GOLDMAN SACHS & CO		6,906,550	7,000,000	6,661,620	6,773,662	0	15,831	0	15,831	0	6,789,493	0	117,057	117,057	131,724	11/06/2028	1.E FE
928668-BB-7	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	05/22/2025	GOLDMAN SACHS & CO		3,903,280	4,000,000	3,741,640	3,872,975	0	27,870	0	27,870	0	3,900,844	0	2,436	2,436	84,267	09/26/2026	2.A FE
505861-AC-8	LAFARGE SA	06/18/2025	EXCHANGE OFFER		3,304,163	3,000,000	2,979,810	2,987,164	0	231	0	231	0	2,987,395	0	316,768	316,768	197,719	07/15/2036	2.A FE
780082-AD-5	ROYAL BANK OF CANADA	04/14/2025	RBC CAPITAL MARKETS		2,987,430	3,000,000	2,993,580	2,999,077	0	120	0	120	0	2,999,197	0	(11,767)	(11,767)	99,975	01/27/2026	1.G FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
04020E-AH-0	ARES STRATEGIC INCOME FUND	05/29/2025	EXCHANGE OFFER		6,898,293	7,000,000	6,895,700	0	0	2,593	0	2,593	0	6,898,293	0	0	0	154,311	03/21/2032	2.C FE
85234#-AB-1	STADIUM FDG TR 5.0 01APR39	04/01/2025	CALL 100		62,757	62,757	62,757	62,757	0	0	0	0	0	62,757	0	0	0	1,569	04/01/2039	2.C PL
571903-BJ-1	MARRIOTT INTERNATIONAL INC/MD	04/15/2025	MORGAN STANLEY & CO		2,512,600	2,500,000	2,478,200	2,487,299	0	1,417	0	1,417	0	2,488,716	0	23,884	23,884	62,847	10/15/2027	2.B FE
527298-BV-4	LEVEL 3 FINANCING INC	06/30/2025	CALL 116.264483		368,868	317,266	346,613	344,788	0	(2,757)	0	(2,757)	0	342,031	0	(24,765)	(24,765)	21,812	11/15/2029	4.A FE
034863-AR-1	ANGLO AMERICAN CAPITAL PLC	04/10/2025	VARIOUS		2,168,134	2,171,000	2,171,000	2,171,000	0	0	0	0	0	2,171,000	0	(2,866)	(2,866)	54,064	04/10/2027	2.B FE
87020P-AT-4	SWEDBANK AB	04/15/2025	GOLDMAN SACHS & CO		6,069,060	6,000,000	6,016,500	6,009,834	0	(785)	0	(785)	0	6,009,049	0	60,011	60,011	183,237	09/20/2027	1.G FE
04020E-AA-5	ARES STRATEGIC INCOME FUND	05/29/2025	EXCHANGE OFFER		6,082,390	6,052,000	6,084,375	6,084,797	0	(2,407)	0	(2,407)	0	6,082,390	0	0	0	377,897	08/15/2029	2.C FE
83272G-AC-5	SMURFIT KAPPA TREASURY ULC	05/27/2025	EXCHANGE OFFER		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	106,041	04/03/2034	2.B FE
427866-BE-7	HERSHEY CO/THE	04/15/2025	JPM SECURITIES-FIXED		5,842,220	6,755,000	5,477,385	5,759,979	0	47,250	0	47,250	0	5,807,229	0	34,991	34,991	43,063	06/01/2030	1.F FE
11134L-AH-2	BROADCOM CORP / BROADCOM CAYMAN FINANCE	04/15/2025	GOLDMAN SACHS & CO		1,972,560	2,000,000	1,838,740	1,951,955	0	6,480	0	6,480	0	1,958,435	0	14,125	14,125	58,340	01/15/2027	2.A FE
161175-BR-4	CHARTER COMMUNICATIONS OPERATING LLC / C	05/22/2025	WELLS FARGO SECS LLC		2,697,678	2,700,000	2,698,245	2,699,352	0	73	0	73	0	2,699,425	0	(1,747)	(1,747)	88,249	03/30/2029	2.C FE
62927#-AH-9	NFL VENTURES L P 3.86 15APR41	04/15/2025	SINKING PAYMENT		66,746	66,746	66,746	66,746	0	0	0	0	0	66,746	0	0	0	1,288	04/15/2041	1.E FE
05330K-AA-3	AUTOPISTAS METROPOLITANAS DE PUERTO RICO	06/30/2025	SINKING PAYMENT		31,500	31,500	31,500	31,500	0	0	0	0	0	31,500	0	0	0	1,595	06/30/2035	2.B FE
826200-AD-9	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	05/29/2025	RBC CAPITAL MARKETS		510,670	500,000	498,970	499,829	0	18	0	18	0	499,847	0	10,823	10,823	23,990	08/17/2026	1.D FE
776743-AN-6	ROPER TECHNOLOGIES INC	04/15/2025	BARCLAYS CAPITAL FIX		2,771,370	3,000,000	2,478,330	2,698,301	0	30,476	0	30,476	0	2,728,777	0	42,593	42,593	24,617	09/15/2027	2.B FE
594918-CN-2	MICROSOFT CORP	04/14/2025	MORGAN STANLEY & CO		2,969,070	3,000,000	2,905,463	2,928,129	0	11,801	0	11,801	0	2,939,930	0	29,140	29,140	59,500	09/15/2026	1.A FE
070101-F#-2	BASIN ELEC PWR COOP 4.1 15JUN34	06/15/2025	SINKING PAYMENT		251,354	251,354	251,354	251,354	0	0	0	0	0	251,354	0	0	0	0	06/15/2034	1.F
00164V-AG-8	AMC NETWORKS INC	06/18/2025	BARCLAYS CAPITAL FIX		3,090,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	90,000	90,000	286,146	01/15/2029	3.C FE
61746B-CY-0	MORGAN STANLEY	05/28/2025	BARCLAYS CAPITAL FIX		4,078,560	4,000,000	3,972,040	3,996,019	0	764	0	764	0	3,996,783	0	81,777	81,777	201,389	08/09/2026	1.G FE
778296-AB-9	ROSS STORES INC	04/15/2025	MATURITY		5,000,000	5,000,000	4,993,300	4,999,255	0	745	0	745	0	5,000,000	0	0	0	115,000	04/15/2025	2.A FE
36249@-AA-1	GSA GTH I U S GOVT LEA 4.56 15MAY38	06/15/2025	CALL 100		390,825	390,825	390,828	390,827	0	(2)	0	(2)	0	390,825	0	0	0	2,595	05/15/2038	1.A
013304-AA-8	ALBION FINANCING 1 SARL / AGGREKO HOLDIN	04/14/2025	JPM SECURITIES-FIXED		2,044,125	2,070,000	2,044,125	2,048,500	0	3,519	0	3,519	0	2,052,018	0	(7,893)	(7,893)	63,394	10/15/2026	3.C FE
55903V-BB-8	WARNERMEDIA HOLDINGS INC	06/30/2025	EXCHANGE OFFER		3,251,430	3,500,000	3,304,070	3,308,000	0	20,445	0	20,445	0	3,328,445	0	(77,015)	(77,015)	112,330	03/15/2029	3.A FE
55903V-BE-2	WARNERMEDIA HOLDINGS INC	06/30/2025	VARIOUS		7,894,919	11,000,000	8,334,730	0	0	(439,811)	0	(439,811)	0	7,894,919	0	0	0	559,264	03/15/2052	3.A FE
29336T-AE-0	ONEOK INC	06/16/2025	EXCHANGE OFFER		2,490,902	2,500,000	2,490,450	2,490,532	0	370	0	370	0	2,490,902	0	0	0	118,101	09/01/2034	2.B FE
080555-AE-5	BELO CORP	04/15/2025	BANC/AMERICA SECUR.L		1,831,534	1,805,000	1,942,631	1,843,032	0	(4,347)	0	(4,347)	0	1,838,684	0	(7,151)	(7,151)	52,458	06/01/2027	3.C FE
785592-AV-8	SABINE PASS LIQUEFACTION LLC	04/14/2025	BARCLAYS CAPITAL FIX		5,024,300	5,000,000	5,457,150	5,067,281	0	(19,575)	0	(19,575)	0	5,047,706	0	(23,406)	(23,406)	85,677	06/30/2026	2.A FE
931427-AW-8	WALGREENS BOOTS ALLIANCE INC	04/22/2025	GOLDMAN SACHS & CO		7,245,000	7,000,000	6,973,750	6,974,932	0	1,112	0	1,112	0	6,976,044	0	268,956	268,956	396,545	08/15/2029	4.A FE
04248N-AA-1	ARMY HAWAII FAMILY HOUSING TRUST CERTIFI	06/15/2025	SINKING PAYMENT		103,128	103,128	117,846	115,637	0	(279)	0	(279)	0	103,128	0	0	0	2,848	06/15/2050	1.D FE
49306C-AB-7	KEYBANK NA/CLEVELAND OH	06/16/2025	PERSHING & COMPANY		3,146,820	3,000,000	3,258,990	3,155,811	0	(21,875)	0	(21,875)	0	3,133,935	0	12,885	12,885	183,017	02/01/2028	2.B FE
494368-BZ-5	KIMBERLY-CLARK CORP	04/15/2025	JPM SECURITIES-FIXED		3,810,600	4,000,000	3,691,080	3,781,770	0	13,556	0	13,556	0	3,795,326	0	15,274	15,274	60,800	04/25/2029	1.F FE
88947E-AT-7	TOLL BROTHERS FINANCE CORP	04/15/2025	GOLDMAN SACHS & CO		1,960,440	2,000,000	1,885,000	1,953,494	0	4,007	0	4,007	0	1,957,502	0	2,938	2,938	58,242	02/15/2028	2.B FE
785592-AS-5	SABINE PASS LIQUEFACTION LLC	04/14/2025	BANC/AMERICA SECUR.L		2,000,300	2,000,000	2,004,375	2,000,809	0	(98)	0	(98)	0	2,000,711	0	(411)	(411)	58,333	03/15/2027	2.A FE
290408-AB-9	ELWOOD ENERGY LLC	04/07/2025	CALL 102.658793		164,028	159,780	160,512	159,856	0	(45)	0	(45)	0	159,895	0	(115)	(115)	14,062	07/05/2026	4.C FE
20826F-BS-4	CONOCOPHILLIPS CO	06/20/2025	EXCHANGE OFFER		2,596,394	2,500,000	2,600,605	2,600,580	0	(4,186)	0	(4,186)	0	2,596,394	0	0	0	102,521	04/01/2034	1.F FE
378272-AV-0	GLENCORE FUNDING LLC	04/10/2025	BARCLAYS CAPITAL FIX		1,974,480	2,000,000	1,993,420	1,996,704	0	251	0	251	0	1,996,956	0	(22,476)	(22,476)	56,604	03/12/2029	2.A FE
78016F-ZT-4	ROYAL BANK OF CANADA	04/14/2025	RBC CAPITAL MARKETS		3,003,780	3,000,000	2,999,100	2,999,625	0	(80)	0	(80)	0	2,999,545	0	4,235	4,235	110,906	01/12/2026	1.E FE
432833-AL-5	HILTON DOMESTIC OPERATING CO INC	05/15/2025	MORGAN STANLEY & CO		916,250	1,000,000	847,500	882,963	0	5,771	0	5,771	0	888,735	0	27,515	27,515	21,667	05/01/2031	3.B FE
73102Q-AA-4	POLAR TANKERS INC	05/10/2025	SINKING PAYMENT		268,785	268,785	261,271	264,715	0	203	0	203	0	268,785	0	0	0	7,998	05/10/2037	1.F FE
713448-DY-1	PEPSICO INC	04/15/2025	GOLDMAN SACHS & CO		7,753,440	8,000,000	7,412,560	7,657,510	0	34,092	0	34,092	0	7,691,602	0	61,838	61,838	120,667	10/15/2027	1.E FE
111021-AL-5	BRITISH TELECOMMUNICATIONS PLC	04/15/2025	MORGAN STANLEY & CO		3,045,570	3,000,000	2,987,700	2,994,288	0	310	0	310	0	2,994,598	0	50,972	50,972	56,375	12/04/2028	2.B FE
808513-BD-6	CHARLES SCHWAB CORP/THE	06/01/2025	CALL 100		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	53,750	01/01/9999	2.C FE
249670-AB-6	DEPOSITORY TRUST & CLEARING CORP/THE	04/25/2025	CANTOR FITZGERALD &		8,662,500	9,000,000	7,965,000	7,965,448	0	(167)	0	(167)	0	7,965,281	0	697,219	697,219	107,438	01/01/9999	1.F FE
03965T-AC-7	ARCOS DORADOS BV	05/22/2025	VARIOUS		10,121,000	10,000,000	9,985,405	0	0	109	0	109	0	9,985,514	0	135,486	135,486	194,792	01/29/2032	3.A FE
81180W-AN-1	SEAGATE HDD CAYMAN	06/30/2025	EXCHANGE OFFER		4,494,870	4,500,000	4,036,875	4,178,381	0	11,584	0	11,584	0	4,189,965	0	304,905	304,905	150,219	12/01/2034	3.C FE
56607V-AA-8	MARBLE POINT LOAN FINANCING LTD / MPLF F	06/02/2025	CALL 100		2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	0	0	102,604	11/16/2025	1.G PL
432833-AJ-0	HILTON DOMESTIC OPERATING CO INC	05/15/2025	MORGAN STANLEY & CO		1,880,000	2,000,000	1,725,000	1,813,311	0	14,338	0	14,338	0	1,827,649	0	52,351	52,351	40,625	05/01/2029	3.B FE
228255-AH-8	CROWN CORK & SEAL CO INC	05/15/2025	JPM SECURITIES-FIXED		3,093,750	3,000,000	3,292,500	3,066,513	0	(12,268)	0	(12,268)	0	3,054,245	0	39,505	39,505	92,802	12/15/2026	3.C FE
43474T-AB-9	HOLCIM US FINANCE LUXEMBOURG SA	06/18/2025	EXCHANGE OFFER		2,321,488	2,185,000	2,316,617	2,279,322	0	(1,826)	0	(1,826)	0	2,277,496	0	43,992	43,992	108,074	09/29/2039	2.A FE
24703T-AE-6	DELL INTERNATIONAL LLC / EMC CORP	04/10/2025	BARCLAYS CAPITAL FIX		1,000,010	1,000,000	998,040	999,246	0	163	0	163	0	999,409	0	601	601	25,861	10/01/2026	2.B FE
05178R-AD-7	AURORA MILITARY HOUSING LLC	06/15/2025	CALL 100		85,000	85,000	96,014	94,497	0	(9,497)	0	(9,497)	0	85,000	0	0	0	2,454	12/15/2047	1.E FE
032177-AK-3	AMSTED INDUSTRIES INC	05/15/2025	JPM SECURITIES-FIXED		2,020,000	2,000,000	2,000,000	0	0	0	0	0	0	2,000,000	0	20,000	20,000	24,792	03/15/2033	3.C FE
00737W-AA-7	ADTALEM GLOBAL EDUCATION INC	05/15/2025	JEFFERIES & COMPANY,		3,451,875	3,500,000	3,473,750	3,475,540	0	2,612	0	2,612	0	3,478,152	0	(26,277)	(26,277)	136,354	03/01/2028	3.C FE
200300-50-7	COMCAST HOLDINGS CORP	05/06/2025	PERSHING & COMPANY		7,921,200	131,200	6,223,858	9,419,203	0	230,788	0	230,788	0	9,649,991	0	(1,728,791)	(1,728,791)	117,516	10/15/2029	2.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
89115A-2K-7	TORONTO-DOMINION BANK/THE	04/15/2025	MORGAN STANLEY & CO		3,011,340	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	11,340	11,340	117,794	01/09/2026	1.F FE
11135F-BD-2	BROADCOM INC	05/28/2025	MORGAN STANLEY & CO		7,071,400	7,000,000	6,969,188	6,981,141	0	1,388	0	1,388	0	6,982,528	0	88,872	88,872	217,778	04/15/2030	2.A FE
668771-AM-0	GEN DIGITAL INC	05/15/2025	JPM SECURITIES-FIXED		1,007,500	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	7,500	7,500	13,542	04/01/2033	3.C FE
89115A-2M-3	TORONTO-DOMINION BANK/THE	04/15/2025	RBC CAPITAL MARKETS		3,026,070	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	26,070	26,070	118,588	01/10/2028	1.F FE
42703N-AB-7	HERC HOLDINGS ESCROW INC	06/17/2025	EXCHANGE OFFER		9,113,823	9,000,000	9,115,000	0	0	(1,177)	0	(1,177)	0	9,113,823	0	0	0	27,187	06/15/2033	3.C FE
89356B-AA-6	TRANSCANADA TRUST	05/20/2025	CALL 100		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	140,625	05/20/2075	2.C FE
20826F-BT-2	CONOCOPHILLIPS CO	06/20/2025	EXCHANGE OFFER		2,221,050	2,000,000	2,227,014	2,226,979	0	(5,930)	0	(5,930)	0	2,221,050	0	0	0	94,967	10/01/2037	1.F FE
69867D-AA-6	CLARIOS GLOBAL LP / CLARIOS US FINANCE C	06/18/2025	CALL 100		886,000	886,000	854,990	874,195	0	11,805	0	11,805	0	886,000	0	0	0	32,764	05/15/2026	4.A FE
22160@-AA-6	COSTCO (MONTEREY PK C 3.91 05FEB42	06/15/2025	CALL 100		16,293	16,293	16,293	16,293	0	0	0	0	0	16,293	0	0	0	265	02/05/2042	1.D
68389X-CE-3	ORACLE CORP	05/22/2025	GOLDMAN SACHS & CO		6,240,990	7,000,000	5,903,030	6,179,335	0	44,680	0	44,680	0	6,224,014	0	16,976	16,976	133,049	03/25/2031	2.B FE
87612*-AA-5	TARGET (WASH DC) CTL 4.69 15JAN41	06/15/2025	SINKING PAYMENT		19,312	19,312	19,505	19,468	0	(4)	0	(4)	0	19,312	0	0	0	377	01/15/2041	1.F
048677-AB-4	ATLANTIC MARINE CORPS COMMUNITIES LLC	06/01/2025	SINKING PAYMENT		44,233	44,233	44,421	44,408	0	(2)	0	(2)	0	44,233	0	0	0	1,182	12/01/2050	1.G FE
682680-BR-3	ONEOK INC	04/10/2025	BNY/SUNTRUST CAPITAL		3,986,000	4,000,000	3,968,534	3,980,940	0	4,429	0	4,429	0	3,985,369	0	631	631	122,222	03/01/2026	2.B FE
04020E-AC-1	ARES STRATEGIC INCOME FUND	05/29/2025	EXCHANGE OFFER		3,959,596	4,000,000	3,955,520	3,956,893	0	2,703	0	2,703	0	3,959,596	0	0	0	147,467	02/15/2030	2.C FE
830867-AB-3	DELTA AIR LINES INC / SKYMILES IP LTD	04/14/2025	BANC/AMERICA SECUR.L		4,925,000	5,000,000	4,882,500	4,922,561	0	8,807	0	8,807	0	4,931,368	0	(6,368)	(6,368)	115,451	10/20/2028	2.A FE
50587K-AB-7	HOLCIM FINANCE US LLC	06/18/2025	EXCHANGE OFFER		4,065,689	4,000,000	4,078,380	4,066,568	0	(879)	0	(879)	0	4,065,689	0	0	0	140,389	09/22/2046	2.A FE
88033G-DQ-0	TENET HEALTHCARE CORP	05/15/2025	JPM SECURITIES-FIXED		2,017,500	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	17,500	17,500	51,382	06/15/2030	3.C FE
701094-AR-5	PARKER-HANNIFIN CORP	04/15/2025	GOLDMAN SACHS & CO		6,958,910	7,000,000	6,727,910	6,830,764	0	17,276	0	17,276	0	6,848,040	0	110,870	110,870	174,368	09/15/2027	1.G FE
780153-BV-3	ROYAL CARIBBEAN CRUISES LTD	05/15/2025	WELLS FARGO SECS LLC		1,006,250	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	6,250	6,250	45,667	02/01/2033	3.A FE
55903V-BC-6	WARNERMEDIA HOLDINGS INC	06/30/2025	VARIOUS		2,900,523	3,258,000	2,906,266	2,934,079	0	(33,557)	0	(33,557)	0	2,900,523	0	0	0	110,366	03/15/2032	3.A FE
57636Q-AP-9	MASTERCARD INC	04/15/2025	BANC/AMERICA SECUR.L		2,838,330	3,000,000	2,703,780	2,781,720	0	10,832	0	10,832	0	2,792,552	0	45,778	45,778	55,833	03/26/2030	1.D FE
72650R-BJ-0	PLAINS ALL AMERICAN PIPELINE LP / PAA FI	04/10/2025	GOLDMAN SACHS & CO		4,967,850	5,000,000	4,992,300	4,998,949	0	550	0	550	0	4,999,499	0	(31,649)	(31,649)	113,667	10/15/2025	2.B FE
35250V-AA-2	FRANKLIN BSP CAPITAL CORP	04/04/2025	EXCHANGE OFFER		2,972,176	3,000,000	2,967,240	2,971,065	0	1,111	0	1,111	0	2,972,176	0	0	0	65,400	06/15/2029	2.C FE
24422E-WP-0	JOHN DEERE CAPITAL CORP	04/15/2025	RBC CAPITAL MARKETS		7,001,330	7,000,000	6,996,710	6,998,741	0	(82)	0	(82)	0	6,998,658	0	2,672	2,672	258,533	01/09/2026	1.E FE
38016L-AA-3	GO DADDY OPERATING CO LLC / GD FINANCE C	04/14/2025	CITIGROUP GLOBAL MKT		1,424,625	1,450,000	1,417,375	1,435,965	0	1,257	0	1,257	0	1,437,222	0	(12,597)	(12,597)	28,335	12/01/2027	3.C FE
25470D-BH-1	DISCOVERY COMMUNICATIONS LLC	06/30/2025	CA_CASH_CLOSE		1,335,407	2,000,000	1,997,440	1,997,534	0	(662,127)	0	(662,127)	0	1,335,407	0	0	0	58,125	05/15/2050	3.A FE
8447HB-AA-0	SOUTHTRUST BANK	05/15/2025	MATURITY		4,750,000	4,750,000	4,823,720	4,769,296	0	(19,296)	0	(19,296)	0	4,750,000	0	0	0	182,638	05/15/2025	2.A FE
29336U-AE-7	ONEOK INC	06/01/2025	MATURITY		2,000,000	2,000,000	1,840,000	1,986,213	0	13,787	0	13,787	0	2,000,000	0	0	0	41,500	06/01/2025	2.B FE
89236T-KJ-3	TOYOTA MOTOR CREDIT CORP	04/15/2025	MORGAN STANLEY & CO		4,993,000	5,000,000	4,873,750	4,926,783	0	7,520	0	7,520	0	4,934,303	0	58,697	58,697	130,181	09/20/2027	1.E FE
02073L-AA-9	ALPHA GENERATION LLC	05/15/2025	VARIOUS		7,133,750	7,000,000	7,113,750	7,107,917	0	(6,618)	0	(6,618)	0	7,101,300	0	32,450	32,450	295,313	10/15/2032	4.B FE
25461L-AA-0	DIRECTV FINANCING LLC / DIRECTV FINANCIN	04/15/2025	VARIOUS		4,808,125	5,000,000	4,750,000	4,787,433	0	21,381	0	21,381	0	4,808,814	0	(689)	(689)	196,323	08/15/2027	3.C FE
96928*-FR-3	WILLIAM BLAIR + CO CTL 5.08 15SEP28	06/15/2025	SINKING PAYMENT		41,294	41,294	41,294	41,294	0	0	0	0	0	41,294	0	0	0	875	09/15/2028	4.A
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					319,999,409	318,043,860	314,727,225	282,242,013	0	(692,508)	0	(692,508)	0	318,872,555	0	1,071,003	1,071,003	9,935,886	XXX	XXX
91474@-AA-2	UNIVERSITY OF MICH (NOR 3.5 15JUN39	06/15/2025	SINKING PAYMENT		59,722	59,722	59,722	59,722	0	0	0	0	0	59,722	0	0	0	880	06/15/2039	1.A
11042C-AA-8	BRITISH AIRWAYS 2021-1 CLASS A PASS THRO	06/15/2025	SINKING PAYMENT		94,942	94,942	93,699	93,939	0	75	0	75	0	94,942	0	0	0	1,377	03/15/2035	1.C FE
12695*-AA-3	CVS LEASE-BACKED PASS 3.416 10OCT38	06/10/2025	SINKING PAYMENT		30,626	30,626	30,626	30,626	0	0	0	0	0	30,626	0	0	0	436	10/10/2038	2.B
73019#-AC-6	PNC EQUIP FIN LLC 3.0 13SEP27	03/13/2025	SINKING PAYMENT		0	0	0	0	0	0	0	0	0	0	0	0	0	615	09/13/2027	1.D
677071-AM-4	OHANA MILITARY COMMUNITIES LLC	04/01/2025	SINKING PAYMENT		171,951	171,951	154,365	169,267	0	665	0	665	0	171,951	0	0	0	4,696	10/01/2026	1.D FE
477165-AA-2	JETBLUE 2019-1 CLASS B PASS THROUGH TRUS	05/15/2025	SINKING PAYMENT		83,492	83,492	95,390	89,649	0	(1,092)	0	(1,092)	0	83,492	0	0	0	3,340	05/15/2029	4.A FE
36298G-AA-7	GSPA MONETIZATION TRUST	06/09/2025	SINKING PAYMENT		140,130	140,130	142,933	140,995	0	(113)	0	(113)	0	140,130	0	0	0	3,752	10/09/2029	2.A FE
126650-BY-5	CVS PASS-THROUGH TRUST	06/10/2025	SINKING PAYMENT		12,150	12,150	12,150	12,150	0	0	0	0	0	12,150	0	0	0	300	01/10/2034	2.C FE
023772-AB-2	AMERICAN AIRLINES 2013-1 CLASS A PASS TH	06/26/2025	CALL 100		978,227	978,227	998,607	979,475	0	(1,323)	0	(1,323)	0	978,227	0	0	0	37,064	07/15/2025	4.A FE
134011-AJ-4	CAMP PENDLETON & QUANTICO HOUSING LLC	04/01/2025	CALL 100		100,000	100,000	101,205	101,125	0	(1,125)	0	(1,125)	0	100,000	0	0	0	2,786	10/01/2050	2.C FE
73019#-AA-0	PNC EQUIP FIN LLC 3.0 13SEP27	03/13/2025	SINKING PAYMENT		0	0	0	0	0	0	0	0	0	0	0	0	0	649	09/13/2027	1.D
90932V-AA-3	UNITED AIRLINES 2020-1 CLASS B PASS THRO	04/15/2025	SINKING PAYMENT		1,926,438	1,926,438	1,904,920	1,908,341	0	4,700	0	4,700	0	1,926,438	0	0	0	46,957	01/15/2026	2.A FE
11042T-AA-1	BRITISH AIRWAYS 2018-1 CLASS AA PASS THR	06/20/2025	SINKING PAYMENT		136,704	136,704	129,390	130,451	0	850	0	850	0	136,704	0	0	0	2,597	09/20/2031	1.C FE
54246#-AA-5	LONG BEACH JUDICIAL PA 6.88 31DEC47	06/30/2025	SINKING PAYMENT		34,913	34,913	35,955	35,784	0	(23)	0	(23)	0	34,913	0	0	0	1,201	12/31/2047	1.E PL
009088-AB-1	AIR CANADA 2015-2 CLASS A PASS THROUGH T	06/15/2025	SINKING PAYMENT		289,715	289,715	292,502	290,730	0	(164)	0	(164)	0	289,715	0	0	0	5,975	12/15/2027	2.B FE
126650-BP-4	CVS PASS-THROUGH TRUST	06/10/2025	SINKING PAYMENT		194,375	194,375	192,140	194,198	0	20	0	20	0	194,375	0	0	0	4,892	12/10/2028	2.B FE
90272*-AA-0	UHC (SENIOR NT) CTL PA 3.5 15MAY33	06/15/2025	SINKING PAYMENT		52,168	52,168	52,168	52,168	0	0	0	0	0	52,168	0	0	0	915	05/15/2033	1.F
12677#-AA-1	CVS BARDONIA 2014 CTL 5.46 15JAN40	06/15/2025	SINKING PAYMENT		34,079	34,079	34,079	34,079	0	0	0	0	0	34,079	0	0	0	776	01/15/2040	2.B
477164-AB-3	JETBLUE 2020-1 CLASS B PASS THROUGH TRUS	05/15/2025	SINKING PAYMENT		98,183	98,183	112,174	106,474	0	(1,132)	0	(1,132)	0	98,183	0	0	0	3,805	11/15/2028	3.A FE
11043H-AA-6	BRITISH AIRWAYS 2018-1 CLASS A PASS THRO	06/20/2025	SINKING PAYMENT		119,442	119,442	118,731	119,029	0	57	0	57	0	119,442	0	0	0	2,464	09/20/2031	1.G FE
90932K-AA-7	UNITED AIRLINES 2019-2 CLASS B PASS THRO	05/01/2025	SINKING PAYMENT		120,400	120,400	120,400	120,400	0	0	0	0	0	120,400	0	0	0	2,107	05/01/2028	3.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
90931G-AA-7	UNITED AIRLINES 2020-1 CLASS A PASS THRO	04/15/2025	VARIOUS		1,281,625	1,278,644	1,285,037	1,282,075	0	(475)	0	(475)	0	1,281,827	0	(202)	(202)	37,560	10/15/2027	1.E FE
73019#-AB-8	PNC EQUIP FIN LLC 3.0 13SEP27	03/13/2025	VARIOUS		2,245	2,245	2,245	2,245	0	0	0	0	0	2,245	0	0	0	707	09/13/2027	1.D
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					5,961,527	5,958,546	5,968,438	5,952,922	0	920	0	920	0	5,961,729	0	(202)	(202)	165,851	XXX	XXX
69865@-AB-3	PANTHEON SALUS SR 8.94 01JAN59 FRN	05/15/2025	NON-BROKER TRADE, BO		1,069,567	1,069,567	1,069,567	1,069,567	0	0	0	0	0	1,069,567	0	0	0	30,213	01/01/2059	2.C PL
56085U-AB-9	MAJORDRIVE HOLDINGS IV L	06/30/2025	NON-BROKER TRADE, BO		2,584	2,584	2,513	0	0	8	0	8	0	2,521	0	63	63	147	06/01/2028	4.C FE
56085U-AC-7	MAJORDRIVE HOLDINGS IV L	06/30/2025	NON-BROKER TRADE, BO		18,622	18,622	18,419	0	0	19	0	19	0	18,438	0	184	184	0	06/01/2029	4.C FE
69865@-AA-5	PANTHEON SALUS SR 7.21 01JAN59 FRN	05/15/2025	NON-BROKER TRADE, BO		1,782,611	1,782,611	1,782,611	1,782,611	0	0	0	0	0	1,782,611	0	0	0	44,505	01/01/2059	1.G PL
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					2,873,384	2,873,384	2,873,110	2,852,178	0	27	0	27	0	2,873,137	0	247	247	74,865	XXX	XXX
22536#-AA-1	CREDIT LEASE-BACK PASS-THRU TR	06/10/2025	SINKING PAYMENT		108,987	108,987	108,988	108,988	0	0	0	0	0	108,987	0	0	0	1,802	12/10/2035	2.B
0269999999. Subtotal - Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)					108,987	108,987	108,988	108,988	0	0	0	0	0	108,987	0	0	0	1,802	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					472,105,383	469,058,809	466,592,725	433,634,865	0	(732,036)	0	(732,036)	0	470,239,853	0	1,053,014	1,053,014	15,004,483	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					472,105,383	469,058,809	466,592,725	433,634,865	0	(732,036)	0	(732,036)	0	470,239,853	0	1,053,014	1,053,014	15,004,483	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					472,105,383	469,058,809	466,592,725	433,634,865	0	(732,036)	0	(732,036)	0	470,239,853	0	1,053,014	1,053,014	15,004,483	XXX	XXX
36296U-ZX-1	GINNIE MAE I POOL	06/01/2025	PAYDOWN		10,426	10,426	9,797	10,285	0	141	0	141	0	10,426	0	0	0	213	06/01/2039	1.A
38382J-ZC-3	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		0	0	166,336	161,627	0	(6,086)	0	(6,086)	0	0	0	0	0	12,895	09/01/2050	1.A
38382V-CJ-6	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		0	0	154,381	153,044	0	(5,788)	0	(5,788)	0	0	0	0	0	12,105	06/01/2051	1.A
38383Y-UW-0	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYUP		0	0	45,242	0	0	(3)	0	(3)	0	0	0	0	0	0	09/01/2052	1.A
38385D-ZL-3	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYUP		0	0	145,617	0	0	(4)	0	(4)	0	0	0	0	0	0	02/01/2055	1.A
38383F-BL-6	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		0	0	43,541	44,016	0	(1,857)	0	(1,857)	0	0	0	0	0	4,098	12/01/2051	1.A
38383F-JE-4	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		0	0	651,232	607,976	0	(43,606)	0	(43,606)	0	0	0	0	0	78,808	12/01/2051	1.A
38375U-QQ-6	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		0	0	223,153	64,755	0	(11,906)	0	(11,906)	0	0	0	0	0	13,008	10/01/2064	1.A
38382B-FR-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		0	0	179,427	177,730	0	(6,969)	0	(6,969)	0	0	0	0	0	13,843	12/01/2049	1.A
38385D-U4-6	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYUP		0	0	72,009	0	0	(4)	0	(4)	0	0	0	0	0	0	03/01/2055	1.A
38382H-MP-2	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		225,853	225,853	181,247	182,481	0	43,372	0	43,372	0	225,853	0	0	0	1,194	08/01/2050	1.A
38384G-Q2-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	04/15/2025	VARIOUS		16,199,813	16,185,663	16,151,522	16,162,481	0	4,785	0	4,785	0	16,167,266	0	32,547	32,547	342,855	10/01/2050	1.A
38382H-JL-5	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		236,193	236,193	186,150	187,537	0	48,656	0	48,656	0	236,193	0	0	0	1,037	07/01/2050	1.A
38383V-3L-0	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		0	0	329,500	317,089	0	(15,730)	0	(15,730)	0	0	0	0	0	31,842	01/01/2052	1.A
38383W-RH-1	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		0	0	340,778	335,209	0	(12,526)	0	(12,526)	0	0	0	0	0	27,241	11/01/2051	1.A
3622AC-GA-2	GINNIE MAE II POOL	06/01/2025	PAYDOWN		268,592	268,592	232,332	237,619	0	30,973	0	30,973	0	268,592	0	0	0	3,934	04/01/2048	1.A
36179X-HZ-2	GINNIE MAE II POOL	06/01/2025	PAYDOWN		1,379,383	1,379,383	1,343,821	1,352,550	0	26,833	0	26,833	0	1,379,383	0	0	0	29,008	10/01/2052	1.A
38383C-Q7-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		0	0	122,646	119,923	0	(6,274)	0	(6,274)	0	0	0	0	0	10,950	04/01/2051	1.A
38383F-TJ-2	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		0	0	446,176	430,046	0	(22,723)	0	(22,723)	0	0	0	0	0	45,828	12/01/2051	1.A
38383X-3F-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		391,929	391,929	290,517	291,107	0	100,821	0	100,821	0	391,929	0	0	0	1,598	10/01/2050	1.A
38383W-CC-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYUP		0	0	146,442	0	0	(11)	0	(11)	0	0	0	0	0	0	12/01/2052	1.A
38375U-SC-5	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		0	0	296,084	83,319	0	(16,337)	0	(16,337)	0	0	0	0	0	19,216	11/01/2064	1.A
38383F-G8-0	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		0	0	199,666	190,762	0	(12,885)	0	(12,885)	0	0	0	0	0	23,332	01/01/2052	1.A
38382J-VC-7	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		0	0	87,089	86,354	0	(3,426)	0	(3,426)	0	0	0	0	0	7,165	09/01/2050	1.A
38384M-NY-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		873,318	873,318	913,573	910,950	0	(37,632)	0	(37,632)	0	873,318	0	0	0	30,566	04/01/2054	1.A
38383C-PQ-7	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		0	0	356,174	350,524	0	(13,292)	0	(13,292)	0	0	0	0	0	31,083	10/01/2051	1.A
38383A-W5-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		0	0	303,749	290,589	0	(15,403)	0	(15,403)	0	0	0	0	0	29,557	09/01/2051	1.A
38382Q-2D-1	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		0	0	371,108	365,789	0	(13,704)	0	(13,704)	0	0	0	0	0	28,474	07/01/2050	1.A
38385E-NH-3	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYUP		0	0	28,189	0	0	(2)	0	(2)	0	0	0	0	0	0	03/01/2055	1.A
38383V-3M-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		0	0	525,765	502,570	0	(26,833)	0	(26,833)	0	0	0	0	0	53,513	01/01/2052	1.A
38383A-CG-7	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		0	0	176,495	173,185	0	(8,749)	0	(8,749)	0	0	0	0	0	15,169	09/01/2051	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					19,585,507	19,571,357	24,719,758	23,789,517	0	(26,169)	0	(26,169)	0	19,552,960	0	32,547	32,547	868,532	XXX	XXX
38381H-8H-7	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		30,475	30,475	24,209	24,484	0	5,991	0	5,991	0	30,475	0	0	0	254	06/01/2064	1.A
38381L-A6-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		86,436	86,436	72,255	72,349	0	14,087	0	14,087	0	86,436	0	0	0	1,081	05/01/2056	1.A
38381J-2Y-2	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		113,050	113,050	96,147	96,790	0	16,312	0	16,312	0	113,050	0	0	0	1,178	03/01/2056	1.A
38378X-TX-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		0	0	4,284	2,053	0	(220)	0	(220)	0	0	0	0	0	98	10/01/2056	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident-ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid-eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value: 10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor-tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recog-nized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book /Adjusted Carrying Value	15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con-tractual Maturity Date	21 NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
38381L-VV-1	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		10,146	10,146	9,722	9,736	0	410	0	410	0	10,146	0	0	0	180	03/01/2066	1.A
38380P-GC-2	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		14,885	14,885	15,033	0	0	(148)	0	(148)	0	14,885	0	0	0	74	04/01/2062	1.A
38378K-6A-2	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN		0	0	1,798	0	0	0	0	0	0	0	0	0	0	28	05/01/2054	1.A
1029999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					254,992	254,992	223,448	205,412	0	36,432	0	36,432	0	254,992	0	0	0	2,893	XXX	XXX
3136BQ-FV-6	FANNIE MAE REMICS	06/01/2025	PAYDOWN		0	0	208,149	206,166	0	(6,519)	0	(6,519)	0	0	0	0	0	14,057	07/01/2052	1.A
3136BV-SJ-8	FANNIE MAE REMICS	06/01/2025	PAYUP		0	0	100,626	0	0	(12)	0	(12)	0	0	0	0	0	0	04/01/2055	1.A
3140XT-CJ-8	FANNIE MAE POOL	06/01/2025	PAYDOWN		240,861	240,861	222,872	225,904	0	14,957	0	14,957	0	240,861	0	0	0	4,600	07/01/2050	1.A
3137FR-TS-0	FREDDIE MAC REMICS	06/01/2025	PAYDOWN		151,339	151,339	129,223	133,440	0	17,898	0	17,898	0	151,339	0	0	0	1,628	12/01/2049	1.A
3137HA-B5-4	FREDDIE MAC REMICS	06/01/2025	PAYDOWN		167,265	167,265	117,582	118,702	0	48,563	0	48,563	0	167,265	0	0	0	0	08/01/2050	1.A
3132DW-EE-9	FREDDIE MAC POOL	06/01/2025	PAYDOWN		543,914	543,914	552,072	549,977	0	(6,063)	0	(6,063)	0	543,914	0	0	0	11,085	07/01/2052	1.A
3136BU-EM-8	FANNIE MAE REMICS	06/01/2025	WELLS FARGO SECS LLC		0	0	210,594	0	0	(28)	0	(28)	0	0	0	0	0	0	01/01/2055	1.A
313920-UM-0	FANNIE MAE GRANTOR TRUST 2001-T8	05/01/2025	PAYDOWN		0	0	13,011	0	0	0	0	0	0	0	0	0	0	83	07/01/2041	1.A
3136BU-5W-6	FANNIE MAE REMICS	06/01/2025	PAYUP		0	0	77,046	0	0	(5)	0	(5)	0	0	0	0	0	0	01/01/2055	1.A
3133N3-XX-7	FREDDIE MAC POOL	06/01/2025	PAYDOWN		233,063	233,063	181,251	188,416	0	44,647	0	44,647	0	233,063	0	0	0	1,784	04/01/2051	1.A
3136BV-DZ-8	FANNIE MAE REMICS	06/01/2025	PAYUP		0	0	112,963	0	0	(9)	0	(9)	0	0	0	0	0	0	03/01/2055	1.A
31413K-RV-5	FANNIE MAE POOL	06/01/2025	PAYDOWN		1,804	1,804	1,785	1,798	0	6	0	6	0	1,804	0	0	0	45	10/01/2047	1.A
31418F-E3-7	FANNIE MAE POOL	06/01/2025	PAYDOWN		4,631,221	4,631,221	4,628,255	4,628,287	0	2,933	0	2,933	0	4,631,221	0	0	0	109,232	12/01/2054	1.A
31418E-A4-2	FANNIE MAE POOL	06/01/2025	PAYDOWN		109,751	109,751	90,339	92,990	0	16,760	0	16,760	0	109,751	0	0	0	1,179	12/01/2051	1.A
3136BF-WW-9	FANNIE MAE REMICS	06/01/2025	PAYDOWN		321,052	321,052	242,294	244,127	0	76,925	0	76,925	0	321,052	0	0	0	1,503	04/01/2051	1.A
3140XM-UK-0	FANNIE MAE POOL	06/01/2025	PAYDOWN		974,004	974,004	851,036	868,736	0	105,268	0	105,268	0	974,004	0	0	0	14,411	02/01/2047	1.A
31410W-H9-2	FANNIE MAE POOL	06/01/2025	PAYDOWN		2,170	2,170	2,147	2,163	0	7	0	7	0	2,170	0	0	0	54	06/01/2047	1.A
3136BF-M4-2	FANNIE MAE REMICS	06/01/2025	PAYDOWN		85,902	85,902	65,178	65,666	0	20,236	0	20,236	0	85,902	0	0	0	374	02/01/2050	1.A
3136BQ-XC-8	FANNIE MAE REMICS	04/23/2025	VARIOUS		11,069,234	11,032,241	10,983,975	10,998,107	0	6,134	0	6,134	0	11,004,241	0	64,993	64,993	246,649	01/01/2049	1.A
3137HC-K5-0	FREDDIE MAC REMICS	04/16/2025	VARIOUS		5,726,744	5,705,400	5,661,719	5,673,083	0	4,193	0	4,193	0	5,677,276	0	49,468	49,468	118,512	02/01/2050	1.A
3136BJ-J6-3	FANNIE MAE REMICS	06/01/2025	PAYDOWN		791,531	791,531	655,672	656,726	0	134,805	0	134,805	0	791,531	0	0	0	6,367	03/01/2049	1.A
3137HK-2N-3	FREDDIE MAC REMICS	06/01/2025	PAYUP		0	0	132,498	0	0	(26)	0	(26)	0	0	0	0	0	0	03/01/2055	1.A
31412W-WB-8	FANNIE MAE POOL	06/01/2025	PAYDOWN		705	705	698	703	0	2	0	2	0	705	0	0	0	18	05/01/2047	1.A
3128S3-D6-3	FREDDIE MAC GOLD POOL	06/01/2025	PAYDOWN		145,055	145,055	134,130	136,992	0	8,063	0	8,063	0	145,055	0	0	0	2,399	03/01/2042	1.A
31393Y-AV-7	FANNIE MAE REMICS	06/01/2025	PAYDOWN		41,645	41,645	37,389	41,568	0	77	0	77	0	41,645	0	0	0	734	05/01/2034	1.A
35563P-ES-4	FREDDIE MAC SEASONED CREDIT RISK TRANSFE	06/01/2025	PAYDOWN		412,334	412,334	396,054	399,012	0	13,322	0	13,322	0	412,334	0	0	0	8,518	05/01/2057	2.B FE
35563P-AT-6	FREDDIE MAC SEASONED CREDIT RISK TRANSFE	04/11/2025	VARIOUS		16,135,947	16,816,824	15,803,216	15,989,742	0	61,456	0	61,456	0	16,051,198	0	84,748	84,748	248,066	01/01/2056	1.G FE
3137H1-DW-3	FREDDIE MAC REMICS	06/01/2025	PAYDOWN		0	0	179,492	176,840	0	(7,374)	0	(7,374)	0	0	0	0	0	14,234	07/01/2051	1.A
31412X-K4-5	FANNIE MAE POOL	06/01/2025	PAYDOWN		660	660	655	659	0	2	0	2	0	660	0	0	0	17	06/01/2047	1.A
31359S-6Y-1	FANNIE MAE GRANTOR TRUST 2001-T7	06/01/2025	PAYDOWN		0	0	92,761	575	0	(35)	0	(35)	0	0	0	0	0	563	02/01/2041	1.A
3136B4-BT-4	FANNIE MAE REMICS	06/01/2025	PAYDOWN		31,915	31,915	27,766	28,303	0	3,612	0	3,612	0	31,915	0	0	0	530	04/01/2049	1.A
31417G-QU-3	FANNIE MAE POOL	06/01/2025	PAYDOWN		325,734	325,734	280,640	287,408	0	38,325	0	38,325	0	325,734	0	0	0	4,774	05/01/2043	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					42,143,850	42,766,390	42,193,088	41,716,090	0	598,120	0	598,120	0	41,944,640	0	199,209	199,209	811,416	XXX	XXX
3137H5-YE-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	6,911	4,152	0	(305)	0	(305)	0	0	0	0	0	375	01/01/2029	1.A FE
3137FK-KQ-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	20,709	12,674	0	(625)	0	(625)	0	0	0	0	0	891	11/01/2033	1.A
3137H7-ZD-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	7,124	5,570	0	(214)	0	(214)	0	0	0	0	0	373	06/01/2032	1.A FE
3137FP-HS-7	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	VARIOUS		0	0	7,189	5,163	0	292	0	292	0	0	0	0	0	(3,126)	08/01/2029	1.A
3137FA-WU-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	16,999	4,138	0	(665)	0	(665)	0	0	0	0	0	870	07/01/2027	1.A FE
3137FL-6W-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	88,478	34,920	0	(4,002)	0	(4,002)	0	0	0	0	0	5,508	01/01/2029	1.A
3137H7-MB-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	6,949	5,381	0	(215)	0	(215)	0	0	0	0	0	368	04/01/2032	1.A FE
3137HB-2N-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	1,171	1,013	0	(49)	0	(49)	0	0	0	0	0	81	10/01/2030	1.A FE
3137HC-XM-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	99	(149)	0	9,214	0	9,214	0	0	0	0	0	(13,085)	03/01/2034	1.A FE
3137H7-Z2-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	2,912	2,254	0	(89)	0	(89)	0	0	0	0	0	152	05/01/2032	1.A FE
3137FP-JA-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	10,596	6,834	0	(273)	0	(273)	0	0	0	0	0	432	08/01/2034	1.A
3137BP-VP-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	39,408	18,302	0	(1,203)	0	(1,203)	0	0	0	0	0	1,805	01/01/2031	1.A
3137BL-ME-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	05/01/2025	PAYDOWN		0	0	21,327	0	0	0	0	0	0	0	0	0	0	279	08/01/2025	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3137FL-YL-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	17,163	10,674	0	(441)	0	(441)	0	0	0	0	0	714	03/01/2034	1.A
3137FK-JE-7	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	12/01/2024	VARIOUS		9	0	0	0	0	0	0	0	0	0	0	9	9	(10)	10/01/2028	1.A
3137BP-CR-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	272,783	15,812	0	(13,100)	0	(13,100)	0	0	0	0	0	18,592	01/01/2026	1.A
3137FX-QX-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	23,188	21,595	0	(633)	0	(633)	0	0	0	0	0	1,285	10/01/2035	1.A
3137BS-5P-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	13,665	1,353	0	(678)	0	(678)	0	0	0	0	0	791	08/01/2026	1.A
3137FW-HG-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	2,136	1,881	0	(53)	0	(53)	0	0	0	0	0	111	07/01/2035	1.A
3137FL-2N-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	8,422	5,075	0	(214)	0	(214)	0	0	0	0	0	347	01/01/2034	1.A
3137HB-P9-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	840	386	0	(33)	0	(33)	0	0	0	0	0	56	12/01/2033	1.A FE
3137BN-GU-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	196,520	16,388	0	(9,307)	0	(9,307)	0	0	0	0	0	11,549	01/01/2026	1.A FE
3137FA-QD-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		194,244	194,244	188,477	193,387	0	856	0	856	0	194,244	0	0	0	2,119	12/01/2026	1.A
35833J-AG-2	FREDDIE MAC MULTIFAMILY ML CERTIFICATES	06/01/2025	PAYDOWN		0	0	21,668	17,566	0	(545)	0	(545)	0	0	0	0	0	871	01/01/2038	1.A
3137FM-D4-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	23,506	7,789	0	(1,038)	0	(1,038)	0	0	0	0	0	1,384	04/01/2029	1.A
3137H8-UB-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	545	279	0	(26)	0	(26)	0	0	0	0	0	42	07/01/2032	1.A FE
3137FY-TY-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	5,836	5,042	0	(135)	0	(135)	0	0	0	0	0	312	02/01/2036	1.A
3137FU-ZK-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	22,818	19,915	0	(561)	0	(561)	0	0	0	0	0	1,210	05/01/2035	1.A
3137BK-GL-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	29,743	10,152	0	(757)	0	(757)	0	0	0	0	0	1,053	04/01/2030	1.A
3137FX-3T-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	12/02/2024	BMOCM/BONDS		35	0	0	0	0	0	0	0	0	0	0	35	35	(8)	08/01/2030	1.A FE
1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					194,288	194,244	1,057,182	427,546	0	(24,799)	0	(24,799)	0	194,244	0	44	44	35,341	XXX	XXX
81744N-AH-3	SEQUOIA MORTGAGE TRUST 2012-6	06/01/2025	PAYDOWN		43,589	43,589	44,025	43,589	0	0	0	0	0	43,589	0	0	0	557	12/01/2042	1.A FM
12649X-BD-0	CSMC TRUST 2015-3	06/01/2025	PAYDOWN		29,419	29,419	30,228	29,419	0	0	0	0	0	29,419	0	0	0	463	03/01/2045	1.A
12592U-AX-0	CSMLT 2015-1 TRUST	06/01/2025	PAYDOWN		98,188	98,188	96,009	98,188	0	0	0	0	0	98,188	0	0	0	1,752	05/01/2045	1.A
97652U-BE-9	WINWATER MORTGAGE LOAN TRUST 2015-2	06/01/2025	PAYDOWN		93,030	93,030	95,145	93,030	0	0	0	0	0	93,030	0	0	0	1,521	02/01/2045	1.A
81749H-AT-5	SEQUOIA MORTGAGE TRUST 2024-2	06/01/2025	PAYDOWN		566,576	566,576	559,759	560,646	0	5,930	0	5,930	0	566,576	0	0	0	13,680	03/01/2054	1.A
12592U-AQ-5	CSMLT 2015-1 TRUST	06/01/2025	PAYDOWN		23,221	23,221	22,494	22,474	0	747	0	747	0	23,221	0	0	0	381	05/01/2045	1.A
31739G-AA-5	FINANCE OF AMERICA STRUCTURED SECURITIES	06/10/2025	PAYDOWN		5,465,088	4,421,697	4,472,796	5,252,200	0	(828,639)	0	(828,639)	0	4,422,179	0	1,042,909	1,042,909	39,992	06/25/2069	1.A FE
31573J-AA-8	ELLINGTON FINANCIAL MORTGAGE TRUST 2021-	06/01/2025	PAYDOWN		407,590	407,590	336,261	336,896	0	70,694	0	70,694	0	407,590	0	0	0	2,034	09/01/2066	1.A
16159Q-AK-3	CHASE HOME LENDING MORTGAGE TRUST SERIES	06/01/2025	PAYDOWN		1,140,976	1,140,976	1,132,473	1,133,939	0	7,037	0	7,037	0	1,140,976	0	0	0	29,605	04/01/2055	1.A
45276Q-AA-2	IMPERIAL FUND MORTGAGE TRUST 2022-NQM5	06/01/2025	PAYDOWN		324,327	324,327	324,323	324,327	0	0	0	0	0	324,327	0	0	0	7,272	08/01/2067	1.A
61911B-AA-3	MORTGAGE EQUITY CONVERSION ASSET TRUST 2	05/01/2025	PAYDOWN		46,870	46,870	44,977	45,330	0	1,540	0	1,540	0	46,870	0	0	0	927	07/01/2060	1.F FE
17324V-AQ-7	CITIGROUP MORTGAGE LOAN TRUST 2015-PS1	06/01/2025	PAYDOWN		383,499	383,499	390,401	383,877	0	(378)	0	(378)	0	383,499	0	0	0	8,389	09/01/2042	1.A
927958-AC-2	VISIO 2023-1 TRUST	06/01/2025	PAYDOWN		247,262	247,262	251,473	251,577	0	(4,315)	0	(4,315)	0	247,262	0	0	0	7,456	03/01/2058	1.F FE
92538U-AA-9	VERUS SECURITIZATION TRUST 2022-3	06/01/2025	PAYDOWN		99,744	99,744	99,603	99,744	0	0	0	0	0	99,744	0	0	0	1,767	02/01/2067	1.A
36265L-AB-3	GS MORTGAGE-BACKED SECURITIES TRUST 2022	06/01/2025	PAYDOWN		568,741	568,741	480,154	480,744	0	87,997	0	87,997	0	568,741	0	0	0	7,062	09/01/2052	1.A
74387Y-AD-5	PROVIDENT FUNDING MORTGAGE TRUST 2021-1	06/01/2025	PAYDOWN		315,137	315,137	314,349	314,565	0	572	0	572	0	315,137	0	0	0	2,751	04/01/2051	1.A
74938W-AB-7	RCKT MORTGAGE TRUST 2022-2	06/01/2025	PAYDOWN		157,291	157,291	125,292	127,601	0	29,690	0	29,690	0	157,291	0	0	0	1,756	02/01/2052	1.A
12650U-AH-4	CSMLT 2015-3 TRUST	06/01/2025	PAYDOWN		84,585	84,585	80,287	80,969	0	3,616	0	3,616	0	84,585	0	0	0	1,232	11/01/2045	1.A
36263K-AB-7	GS MORTGAGE-BACKED SECURITIES TRUST 2021	06/01/2025	PAYDOWN		105,019	105,019	78,928	81,716	0	23,303	0	23,303	0	105,019	0	0	0	1,117	12/01/2051	1.A
81743B-AK-3	SEQUOIA MORTGAGE TRUST 2024-4	06/01/2025	PAYDOWN		677,787	677,787	673,408	675,179	0	2,608	0	2,608	0	677,787	0	0	0	16,610	05/01/2054	1.A
12647P-AS-7	CSMC TRUST 2013-7	06/01/2025	PAYDOWN		157,116	157,116	155,496	157,108	0	8	0	8	0	157,116	0	0	0	2,184	08/01/2043	1.A
12662Q-AA-4	CSMC 2021-NQM7	06/01/2025	PAYDOWN		447,806	447,806	377,455	385,975	0	61,830	0	61,830	0	447,806	0	0	0	3,394	10/01/2066	1.A
00841W-AH-5	AGATE BAY MORTGAGE TRUST 2015-1	06/01/2025	PAYDOWN		38,884	38,884	34,631	35,254	0	3,630	0	3,630	0	38,884	0	0	0	568	01/01/2045	1.A
97652T-BD-4	WINWATER MORTGAGE LOAN TRUST 2015-1	06/01/2025	PAYDOWN		23,344	23,344	22,743	23,344	0	0	0	0	0	23,344	0	0	0	374	01/01/2045	1.A
36168F-AS-7	GCAT 2022-INV2 TRUST	06/01/2025	PAYDOWN		317,169	317,169	277,126	277,995	0	39,174	0	39,174	0	317,169	0	0	0	4,067	04/01/2052	1.B FE
693964-AC-2	PRKCM 2023-AFC2 TRUST	06/01/2025	PAYDOWN		471,395	471,395	478,055	477,739	0	(6,344)	0	(6,344)	0	471,395	0	0	0	14,211	06/01/2058	1.A
46654V-AA-1	J.P. MORGAN MORTGAGE TRUST 2021-LTV2	06/01/2025	PAYDOWN		485,291	485,291	400,290	404,229	0	81,260	0	81,260	0	485,291	0	0	0	5,051	05/01/2052	1.A
67113C-AE-6	OBX 2020-INV1 TRUST	06/01/2025	PAYDOWN		112,205	112,205	99,549	101,754	0	10,451	0	10,451	0	112,205	0	0	0	1,605	12/01/2049	1.A
81745L-BN-2	SEQUOIA MORTGAGE TRUST 2014-4	06/01/2025	PAYDOWN		148,457	148,457	149,259	148,457	0	0	0	0	0	148,457	0	0	0	2,271	11/01/2044	1.A
46591F-AY-0	JP MORGAN MORTGAGE TRUST 2019-5	06/01/2025	PAYDOWN		61,580	61,580	60,636	60,924	0	656	0	656	0	61,580	0	0	0	1,142	11/01/2049	1.A
16159N-AD-6	CHASE HOME LENDING MORTGAGE TRUST SERIES	06/01/2025	PAYDOWN		357,164	357,164	356,048	356,316	0	848	0	848	0	357,164	0	0	0	9,084	03/01/2055	1.A
95002T-AA-2	WELLS FARGO MORTGAGE BACKED SECURITIES 2	06/01/2025	PAYDOWN		69,553	69,553	58,033	59,887	0	11,520	0	11,520	0	69,553	0	0	0	856	06/01/2050	1.A
16160D-AE-3	CHASE HOME LENDING MORTGAGE TRUST SERIES	06/01/2025	PAYDOWN		1,134,866	1,134,866	1,129,901	1,131,130	0	3,736	0	3,736	0	1,134,866	0	0	0	27,217	01/01/2055	1.A
16164A-AC-9	CHASE MORTGAGE FINANCE CORP	06/01/2025	PAYDOWN		65,374	65,374	67,121	65,374	0	0	0	0	0	65,374	0	0	0	1,011	12/01/2045	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
693964-AA-6	PRKCM 2023-AFC2 TRUST	06/01/2025	PAYDOWN		370,382	370,382	370,150	370,382	0	0	0	0	0	370,382	0	0	0	10,213	06/01/2058	1.A
891944-AB-6	TOWD POINT MORTGAGE TRUST 2024-5	06/01/2025	PAYDOWN		1,079,427	1,079,427	1,055,309	0	0	24,118	0	24,118	0	1,079,427	0	0	0	16,153	10/01/2064	1.A FE
46651Y-AC-4	JP MORGAN MORTGAGE TRUST 2019-9	06/01/2025	PAYDOWN		68,692	68,692	69,412	68,593	0	99	0	99	0	68,692	0	0	0	901	05/01/2050	1.A
12653T-AA-9	CSMC 2018-J1 TRUST	06/01/2025	PAYDOWN		38,672	38,672	38,497	38,649	0	23	0	23	0	38,672	0	0	0	601	02/01/2048	1.A
749384-AA-1	RCKT MORTGAGE TRUST 2021-5	06/01/2025	PAYDOWN		1,044,968	1,044,968	832,464	842,226	0	202,742	0	202,742	0	1,044,968	0	0	0	11,396	11/01/2051	1.A
33767C-AV-9	FIRSTKEY MORTGAGE TRUST 2015-1	06/01/2025	PAYDOWN		45,199	45,199	46,593	45,199	0	0	0	0	0	45,199	0	0	0	715	03/01/2045	1.A
69380X-AA-0	PRPM 2024-RPL1 LLC	06/01/2025	PAYDOWN		123,553	123,553	117,940	118,952	0	4,601	0	4,601	0	123,553	0	0	0	2,150	12/01/2064	1.A
74981C-AA-9	RUN 2022-NQM1 TRUST	06/01/2025	PAYDOWN		111,093	111,093	110,214	111,093	0	0	0	0	0	111,093	0	0	0	1,814	03/01/2067	1.A
64829W-AB-0	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2021	06/01/2025	PAYDOWN		156,924	156,924	128,040	131,414	0	25,510	0	25,510	0	156,924	0	0	0	1,730	06/01/2051	1.A
46650M-BF-3	JP MORGAN MORTGAGE TRUST 2018-8	06/01/2025	PAYDOWN		84,609	84,609	77,153	78,054	0	6,555	0	6,555	0	84,609	0	0	0	1,426	01/01/2049	1.A
36416U-BG-9	GALTON FUNDING MORTGAGE TRUST 2017-1	06/01/2025	PAYDOWN		101,588	101,588	104,064	101,870	0	(282)	0	(282)	0	101,588	0	0	0	1,607	07/01/2056	1.A
31739W-AB-8	FINANCE OF AMERICA STRUCTURED SECURITIES	06/25/2025	PAYDOWN		450,404	450,404	421,719	425,995	0	24,409	0	24,409	0	450,404	0	0	0	6,706	04/25/2074	1.A FE
46651G-AR-0	JP MORGAN MORTGAGE TRUST 2019-7	06/01/2025	PAYDOWN		7,022	7,022	7,088	7,022	0	0	0	0	0	7,022	0	0	0	101	02/01/2050	1.A
97652R-BA-4	WINWATER MORTGAGE LOAN TRUST 2014-3	06/01/2025	PAYDOWN		27,562	27,562	27,919	27,562	0	0	0	0	0	27,562	0	0	0	457	11/01/2044	1.A
81747D-CH-0	SEQUOIA MORTGAGE TRUST 2018-CH1	06/01/2025	PAYDOWN		83,893	83,893	79,384	79,957	0	3,937	0	3,937	0	83,893	0	0	0	1,678	02/01/2048	1.A
67448T-BL-8	OBX 2020-EXP1 TRUST	06/01/2025	PAYDOWN		44,994	44,994	43,476	44,313	0	681	0	681	0	44,994	0	0	0	930	02/01/2060	1.A
12646U-AD-0	CSMC TRUST 2013-IVR1	06/01/2025	PAYDOWN		41,635	41,635	40,085	41,629	0	6	0	6	0	41,635	0	0	0	544	03/01/2043	1.A
46651B-AR-1	JP MORGAN MORTGAGE TRUST 2019-6	06/01/2025	PAYDOWN		21,097	21,097	21,347	21,097	0	0	0	0	0	21,097	0	0	0	290	12/01/2049	1.A
46649C-AA-1	JP MORGAN MORTGAGE TRUST 2018-4	06/01/2025	PAYDOWN		8,024	8,024	7,969	8,022	0	2	0	2	0	8,024	0	0	0	123	10/01/2048	1.A
46591N-BU-0	JP MORGAN MORTGAGE TRUST 2020-LTV1	06/01/2025	PAYDOWN		65,740	65,740	57,615	59,500	0	6,240	0	6,240	0	65,740	0	0	0	971	06/01/2050	1.A
31739M-AA-2	FINANCE OF AMERICA STRUCTURED SECURITIES	06/25/2025	PAYDOWN		415,558	415,558	399,975	401,584	0	13,975	0	13,975	0	415,558	0	0	0	2,638	04/25/2051	1.A FE
81746X-CD-6	SEQUOIA MORTGAGE TRUST 2017-3	06/01/2025	PAYDOWN		32,817	32,817	29,910	30,375	0	2,442	0	2,442	0	32,817	0	0	0	512	04/01/2047	1.A
75409X-AG-1	RATE MORTGAGE TRUST 2021-HB1	06/01/2025	PAYDOWN		197,632	197,632	174,070	174,434	0	23,197	0	23,197	0	197,632	0	0	0	2,205	12/01/2051	1.A
362938-AG-7	GS MORTGAGE-BACKED SECURITIES TRUST 2023	06/01/2025	PAYDOWN		348,688	348,688	344,657	345,038	0	3,650	0	3,650	0	348,688	0	0	0	7,975	05/01/2053	1.A
74388N-AN-6	PROVIDENT FUNDING MORTGAGE TRUST 2025-1	06/01/2025	PAYDOWN		399,452	399,452	392,836	0	0	6,616	0	6,616	0	399,452	0	0	0	3,445	02/01/2055	1.B FE
46651Y-BT-6	JP MORGAN MORTGAGE TRUST 2019-9	06/01/2025	PAYDOWN		99,008	99,008	85,499	86,784	0	12,224	0	12,224	0	99,008	0	0	0	1,329	05/01/2050	1.A
693984-AA-4	PRKCM 2023-AFC3 TRUST	06/01/2025	PAYDOWN		169,795	169,795	169,794	169,795	0	0	0	0	0	169,795	0	0	0	4,784	09/01/2058	1.A
03464B-AB-4	ANGEL OAK MORTGAGE TRUST 2022-1	06/01/2025	PAYDOWN		86,844	86,844	78,058	78,556	0	8,288	0	8,288	0	86,844	0	0	0	1,161	12/01/2066	1.A
89175J-AA-8	TOWD POINT MORTGAGE TRUST 2017-6	06/01/2025	PAYDOWN		120,683	120,683	115,856	118,059	0	2,623	0	2,623	0	120,683	0	0	0	1,363	10/01/2057	1.A
46652H-AJ-5	JPMORGAN WEALTH MANAGEMENT 2020-ATR1	06/01/2025	PAYDOWN		93,535	93,535	79,114	79,858	0	13,677	0	13,677	0	93,535	0	0	0	1,291	02/01/2050	1.A
46658T-AD-6	JP MORGAN MORTGAGE TRUST 2024-12	06/01/2025	PAYDOWN		4,211,923	4,211,923	4,221,131	4,221,047	0	(9,124)	0	(9,124)	0	4,211,923	0	0	0	101,352	06/01/2055	1.A FE
46650P-BA-7	JP MORGAN MORTGAGE TRUST 2019-LTV1	06/01/2025	PAYDOWN		35,572	35,572	36,606	35,572	0	0	0	0	0	35,572	0	0	0	681	06/01/2049	1.A
00842B-AT-4	AGATE BAY MORTGAGE TRUST 2015-5	06/01/2025	PAYDOWN		33,500	33,500	34,051	33,503	0	(4)	0	(4)	0	33,500	0	0	0	499	07/01/2045	1.A
31741A-AB-2	FINANCE OF AMERICA STRUCTURED SECURITIES	06/25/2025	PAYDOWN		69,011	69,011	64,755	64,914	0	4,097	0	4,097	0	69,011	0	0	0	1,208	11/25/2074	1.A FE
81743D-AB-9	SEQUOIA MORTGAGE TRUST 2024-6	06/01/2025	PAYDOWN		970,056	970,056	967,934	968,081	0	1,975	0	1,975	0	970,056	0	0	0	23,638	07/03/2054	1.A
17329R-AY-4	CITIGROUP MORTGAGE LOAN TRUST 2021-INV2	06/01/2025	PAYDOWN		96,163	96,163	70,920	73,453	0	22,710	0	22,710	0	96,163	0	0	0	1,046	05/01/2051	1.A
92540D-AC-9	VERUS SECURITIZATION TRUST 2023-8	06/01/2025	PAYDOWN		617,021	617,021	627,048	626,231	0	(9,210)	0	(9,210)	0	617,021	0	0	0	18,376	12/01/2068	1.A
46643U-DP-1	JP MORGAN TRUST 2015-1	06/01/2025	PAYDOWN		12,747	12,747	12,604	12,747	0	0	0	0	0	12,747	0	0	0	365	12/01/2044	1.A
81746F-CD-5	SEQUOIA MORTGAGE TRUST 2017-6	06/01/2025	PAYDOWN		39,872	39,872	35,422	35,934	0	3,938	0	3,938	0	39,872	0	0	0	613	09/01/2047	1.A
12661X-AC-6	CSMC 2021-INV1TRUST	06/01/2025	PAYDOWN		322,852	322,852	297,505	302,298	0	20,554	0	20,554	0	322,852	0	0	0	3,413	07/01/2056	1.A
61777H-AE-5	JP MORGAN SEASONED MORTGAGE TRUST SERIES	06/01/2025	PAYDOWN		838,688	838,688	803,218	803,449	0	35,238	0	35,238	0	838,688	0	0	0	15,262	10/01/2054	1.A FE
92536P-AE-4	VERUS SECURITIZATION TRUST 2020-1	06/01/2025	PAYDOWN		874,717	874,717	846,610	858,196	0	16,521	0	16,521	0	874,717	0	0	0	13,383	01/01/2060	1.A
64829G-AL-3	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2016	06/01/2025	PAYDOWN		298,730	298,730	307,557	298,730	0	0	0	0	0	298,730	0	0	0	6,125	11/02/2035	1.B FE
81745Q-AA-0	SEQUOIA MORTGAGE TRUST 2015-1	06/01/2025	PAYDOWN		8,337	8,337	8,360	8,316	0	22	0	22	0	8,337	0	0	0	120	01/01/2045	1.A
74938G-AB-2	RCKT MORTGAGE TRUST 2022-4	06/01/2025	PAYDOWN		406,520	406,520	353,239	357,136	0	49,384	0	49,384	0	406,520	0	0	0	5,914	06/01/2052	1.A
46651F-AQ-4	JP MORGAN MORTGAGE TRUST 2019-HYB1	06/01/2025	PAYDOWN		68,518	68,518	68,467	68,518	0	0	0	0	0	68,518	0	0	0	944	10/01/2049	1.A
92539Y-AC-6	VERUS SECURITIZATION TRUST 2023-7	06/01/2025	PAYDOWN		218,040	218,040	222,741	222,245	0	(4,205)	0	(4,205)	0	218,040	0	0	0	6,525	10/01/2068	1.B
97654D-AQ-9	WINWATER MORTGAGE LOAN TRUST 2015-5	06/01/2025	PAYDOWN		12,316	12,316	12,416	12,338	0	(22)	0	(22)	0	12,316	0	0	0	159	08/01/2045	1.A
16160D-AA-1	CHASE HOME LENDING MORTGAGE TRUST SERIES	06/01/2025	PAYDOWN		662,005	662,005	669,608	668,472	0	(6,467)	0	(6,467)	0	662,005	0	0	0	17,241	01/01/2055	1.A
949831-AS-0	WELLS FARGO MORTGAGE BACKED SECURITIES 2	06/01/2025	PAYDOWN		1,203	1,203	1,214	1,203	0	0	0	0	0	1,203	0	0	0	17	07/01/2049	1.A
46590Y-AF-1	JP MORGAN MORTGAGE TRUST 2017-5	06/01/2025	PAYDOWN		332,421	332,421	320,787	328,055	0	4,367	0	4,367	0	332,421	0	0	0	7,169	10/02/2048	1.A
92540C-AB-3	VERUS SECURITIZATION TRUST 2023-INV3	06/01/2025	PAYDOWN		435,367	435,367	442,765	442,825	0	(7,458)	0	(7,458)	0	435,367	0	0	0	13,510	11/01/2068	1.A
46591D-AX-7	JP MORGAN MORTGAGE TRUST 2019-INV1	06/01/2025	PAYDOWN		28,966	28,966	26,577	26,993	0	1,973	0	1,973	0	28,966	0	0	0	595	10/01/2049	1.A
67113K-AK-4	OBX 2019-EXP2 TRUST	06/25/2025	PAYDOWN		504,158	504,158	497,592	498,903	0	5,255	0	5,255	0	504,158	0	0	0	10,876	06/25/2059	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
46652F-BU-3	JP MORGAN MORTGAGE TRUST 2020-4	06/01/2025	PAYDOWN		34,401	34,401	29,843	30,399	0	4,003	0	4,003	0	34,401	0	0	0	521	11/01/2050	1.A
12554T-BA-8	CIM TRUST 2019-INV2	06/01/2025	PAYDOWN		65,679	65,679	61,163	62,030	0	3,649	0	3,649	0	65,679	0	0	0	1,287	05/01/2049	1.A
46592A-BT-0	JP MORGAN MORTGAGE TRUST 2020-3	06/01/2025	PAYDOWN		74,733	74,733	66,448	67,114	0	7,619	0	7,619	0	74,733	0	0	0	1,153	08/01/2050	1.A
17327R-AA-8	CITIGROUP MORTGAGE LOAN TRUST 2019-RP1	05/13/2025	VARIOUS		3,983,032	4,103,530	3,888,095	3,984,826	0	15,589	0	15,589	0	4,000,414	0	(17,382)	(17,382)	64,723	01/01/2066	1.A
17312D-AC-2	CITICORP MORTGAGE SECURITIES TRUST SERIE	06/01/2025	PAYDOWN		5,531	5,531	5,155	5,531	0	0	0	0	0	5,531	0	0	0	139	09/01/2037	1.A FM
82280Q-CB-5	SHELLPOINT CO-ORIGINATOR TRUST 2015-1	06/01/2025	PAYDOWN		57,968	57,968	57,759	54,660	0	3,308	0	3,308	0	57,968	0	0	0	1,009	08/01/2045	1.A
12560A-BE-3	CIM TRUST 2020-INV1	06/01/2025	PAYDOWN		56,296	56,296	48,203	49,136	0	7,160	0	7,160	0	56,296	0	0	0	923	04/01/2050	1.A
36418A-AQ-0	GALTON FUNDING MORTGAGE TRUST 2019-2	06/01/2025	PAYDOWN		13,833	13,833	13,883	13,834	0	(1)	0	(1)	0	13,833	0	0	0	164	06/01/2059	1.A
46650M-AN-7	JP MORGAN MORTGAGE TRUST 2018-8	06/01/2025	PAYDOWN		11,271	11,271	11,537	11,271	0	0	0	0	0	11,271	0	0	0	188	01/01/2049	1.A
46650H-AW-8	JP MORGAN MORTGAGE TRUST 2019-1	06/01/2025	PAYDOWN		31,107	31,107	31,145	31,107	0	0	0	0	0	31,107	0	0	0	552	05/01/2049	1.A
61776Q-BD-7	MORGAN STANLEY RESIDENTIAL MORTGAGE LOAN	06/01/2025	PAYDOWN		25,257	25,257	25,323	25,319	0	(62)	0	(62)	0	25,257	0	0	0	634	07/01/2054	1.A
749971-AF-4	RADIAN MORTGAGE CAPITAL TRUST 2025-J1	06/01/2025	PAYDOWN		324,245	324,245	318,014	0	0	6,232	0	6,232	0	324,245	0	0	0	4,889	07/01/2055	1.A FE
81747J-AA-4	SEQUOIA MORTGAGE TRUST 2018-6	06/01/2025	PAYDOWN		51,722	51,722	52,498	51,722	0	0	0	0	0	51,722	0	0	0	923	07/01/2048	1.A
22944P-AE-7	CSMC TRUST 2013-TH1	06/01/2025	PAYDOWN		38,543	38,543	39,162	38,543	0	0	0	0	0	38,543	0	0	0	642	02/01/2043	1.A
89172H-AD-9	TOWD POINT MORTGAGE TRUST 2015-3	06/01/2025	PAYDOWN		476,305	476,305	463,802	473,642	0	2,663	0	2,663	0	476,305	0	0	0	7,950	03/01/2054	1.A
16159G-BA-6	CHASE HOME LENDING MORTGAGE TRUST 2019-A	06/01/2025	PAYDOWN		53,609	53,609	48,550	49,307	0	4,302	0	4,302	0	53,609	0	0	0	858	07/01/2049	1.A
36418G-BC-7	GALTON FUNDING MORTGAGE TRUST 2018-2	06/01/2025	PAYDOWN		234,015	234,015	237,526	234,075	0	(59)	0	(59)	0	234,015	0	0	0	4,066	10/01/2058	1.A
81747J-CE-4	SEQUOIA MORTGAGE TRUST 2018-6	06/01/2025	PAYDOWN		132,883	132,883	124,246	125,726	0	7,157	0	7,157	0	132,883	0	0	0	2,433	07/01/2048	1.A
92737D-AA-6	VINE 2024-SFR1 TRUST	06/01/2025	PAYDOWN		85,489	85,489	82,149	82,179	0	3,310	0	3,310	0	85,489	0	0	0	1,663	03/01/2041	1.A FE
81745A-AF-4	SEQUOIA MORTGAGE TRUST 2013-5	06/01/2025	PAYDOWN		28,403	28,403	27,906	28,401	0	2	0	2	0	28,403	0	0	0	413	05/01/2043	1.A
03465E-AC-5	ANGEL OAK MORTGAGE TRUST 2021-3	06/01/2025	PAYDOWN		106,977	106,977	89,861	92,518	0	14,459	0	14,459	0	106,977	0	0	0	734	05/01/2066	1.A
36262D-AD-0	GS MORTGAGE-BACKED SECURITIES CORP TRUST	06/01/2025	PAYDOWN		28,166	28,166	24,953	25,212	0	2,953	0	2,953	0	28,166	0	0	0	413	07/01/2050	1.A
74389B-AN-1	PROVIDENT FUNDING MORTGAGE TRUST 2024-1	06/01/2025	PAYDOWN		1,142,227	1,142,227	1,128,306	1,128,387	0	13,839	0	13,839	0	1,142,227	0	0	0	25,662	12/01/2054	1.B FE
17323T-AF-7	CITIGROUP MORTGAGE LOAN TRUST 2015-RP2	06/01/2025	PAYDOWN		129,147	129,147	125,107	128,184	0	964	0	964	0	129,147	0	0	0	2,406	01/01/2053	1.A
12556M-CN-2	CIM TRUST 2019-J1	06/01/2025	PAYDOWN		13,967	13,967	14,126	13,986	0	(19)	0	(19)	0	13,967	0	0	0	197	08/01/2049	1.A
36266V-BL-7	GS MORTGAGE-BACKED SECURITIES TRUST 2022	06/01/2025	PAYDOWN		81,567	81,567	66,426	0	0	15,141	0	15,141	0	81,567	0	0	0	883	06/01/2052	1.B FE
161929-BH-6	CHASE HOME LENDING MORTGAGE TRUST SERIES	06/01/2025	PAYDOWN		1,346,763	1,346,763	1,340,029	1,341,766	0	4,997	0	4,997	0	1,346,763	0	0	0	33,088	02/01/2055	1.A
64829F-AJ-0	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2016	06/01/2025	PAYDOWN		146,598	146,598	153,365	146,619	0	(21)	0	(21)	0	146,598	0	0	0	2,960	03/01/2056	1.A
33852A-AC-1	FLAGSTAR MORTGAGE TRUST 2019-1	06/01/2025	PAYDOWN		47,866	47,866	43,827	44,626	0	3,240	0	3,240	0	47,866	0	0	0	777	10/01/2049	1.A
81745E-AD-1	SEQUOIA MORTGAGE TRUST 2013-8	06/01/2025	PAYDOWN		33,430	33,430	33,075	33,430	0	1	0	1	0	33,430	0	0	0	482	06/01/2043	1.A
46656A-AA-5	J.P. MORGAN MORTGAGE TRUST 2022-DSC1	06/01/2025	PAYDOWN		159,143	159,143	147,681	150,325	0	8,818	0	8,818	0	159,143	0	0	0	3,038	01/01/2063	1.A
46591K-BE-2	JP MORGAN MORTGAGE TRUST 2019-8	06/01/2025	PAYDOWN		15,795	15,795	15,941	15,797	0	(2)	0	(2)	0	15,795	0	0	0	255	03/01/2050	1.A
97654D-BZ-8	WINWATER MORTGAGE LOAN TRUST 2015-5	06/01/2025	PAYDOWN		124,530	124,530	116,124	117,518	0	7,012	0	7,012	0	124,530	0	0	0	1,722	08/01/2045	1.A
67113A-BL-3	OBX 2019-EXP3 TRUST	06/01/2025	PAYDOWN		133,087	133,087	130,092	133,087	0	0	0	0	0	133,087	0	0	0	3,398	10/01/2059	1.A
00842V-AC-7	AGATE BAY MORTGAGE TRUST 2016-3	06/01/2025	PAYDOWN		21,711	21,711	21,253	20,938	0	773	0	773	0	21,711	0	0	0	280	08/01/2046	1.A
317395-AA-9	FINANCE OF AMER ST 0.00 25FEB52 FRN	06/25/2025	PAYDOWN		71,758	71,758	69,411	71,708	0	47	0	47	0	71,758	0	0	0	689	02/25/2052	1.A FE
92538F-AC-8	VERUS SECURITIZATION TRUST 2021-2	06/01/2025	PAYDOWN		135,200	135,200	120,159	124,896	0	10,304	0	10,304	0	135,200	0	0	0	858	02/01/2066	1.A
46641C-BP-5	JP MORGAN MORTGAGE TRUST 2014-1	06/01/2025	PAYDOWN		28,179	28,179	28,179	28,179	0	0	0	0	0	28,179	0	0	0	437	01/01/2044	1.A
46591T-AC-8	JP MORGAN MORTGAGE TRUST 2020-2	06/01/2025	PAYDOWN		8,007	8,007	8,117	8,013	0	(6)	0	(6)	0	8,007	0	0	0	108	07/01/2050	1.A
97652Q-BK-4	WINWATER MORTGAGE LOAN TRUST 2014-2	06/01/2025	PAYDOWN		17,845	17,845	18,625	17,845	0	0	0	0	0	17,845	0	0	0	293	09/01/2044	1.A
81746R-CB-3	SEQUOIA MORTGAGE TRUST 2016-2	06/01/2025	PAYDOWN		74,362	74,362	74,432	74,368	0	(6)	0	(6)	0	74,362	0	0	0	1,279	08/01/2046	1.A
46655D-AN-2	JP MORGAN MORTGAGE TRUST 2022-2	06/01/2025	PAYDOWN		105,047	105,047	101,731	101,767	0	3,280	0	3,280	0	105,047	0	0	0	2,234	08/01/2052	1.A
64831G-AB-1	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2021	06/01/2025	PAYDOWN		104,114	104,114	89,749	92,794	0	11,320	0	11,320	0	104,114	0	0	0	1,110	09/01/2051	1.A
46593M-AB-3	JP MORGAN MORTGAGE TRUST 2025-CCM1	06/01/2025	PAYDOWN		330,180	330,180	319,346	0	0	10,834	0	10,834	0	330,180	0	0	0	6,357	06/01/2055	1.A FE
585498-AJ-7	MELLO MORTGAGE CAPITAL ACCEPTANCE 2018-M	06/01/2025	PAYDOWN		60,141	60,141	53,638	54,536	0	5,604	0	5,604	0	60,141	0	0	0	876	03/01/2048	1.A
45276N-AA-9	IMPERIAL FUND MORTGAGE TRUST 2022-NQM4	06/01/2025	PAYDOWN		262,914	262,914	258,887	259,885	0	3,029	0	3,029	0	262,914	0	0	0	5,506	06/01/2067	1.A
74938D-AA-1	RCKT MORTGAGE TRUST 2021-3	06/01/2025	PAYDOWN		139,573	139,573	111,484	113,867	0	25,706	0	25,706	0	139,573	0	0	0	1,402	07/01/2051	1.A
12637L-AR-0	CSMLT 2015-2 TRUST	06/01/2025	PAYDOWN		199,356	199,356	194,959	198,499	0	857	0	857	0	199,356	0	0	0	3,194	08/01/2045	1.A
46651G-AZ-2	JP MORGAN MORTGAGE TRUST 2019-7	06/01/2025	PAYDOWN		35,781	35,781	31,823	32,893	0	2,888	0	2,888	0	35,781	0	0	0	402	02/01/2050	1.A
74938W-AF-8	RCKT MORTGAGE TRUST 2022-2	06/01/2025	PAYDOWN		171,851	171,851	151,095	151,353	0	20,498	0	20,498	0	171,851	0	0	0	1,921	02/01/2052	1.A
81745M-AE-1	SEQUOIA MORTGAGE TRUST 2013-2	06/01/2025	PAYDOWN		151,007	151,007	150,630	151,007	0	0	0	0	0	151,007	0	0	0	2,161	02/01/2043	1.A
61777H-BC-8	JP MORGAN SEASONED MORTGAGE TRUST SERIES	06/01/2025	PAYDOWN		117,182	117,182	105,100	105,138	0	12,044	0	12,044	0	117,182	0	0	0	2,179	01/01/2063	1.D FE
16159Q-AB-3	CHASE HOME LENDING MORTGAGE TRUST SERIES	06/01/2025	PAYDOWN		456,390	456,390	448,617	449,206	0	7,184	0	7,184	0	456,390	0	0	0	10,866	04/01/2055	1.A
46591K-AD-5	JP MORGAN MORTGAGE TRUST 2019-8	06/01/2025	PAYDOWN		43,418	43,418	36,532	37,383	0	6,035	0	6,035	0	43,418	0	0	0	601	03/01/2050	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
33767C-AW-7	FIRSTKEY MORTGAGE TRUST 2015-1	06/01/2025	PAYDOWN		32,424	32,424	31,522	32,424	0	0	0	0	0	32,424	0	0	0	513	03/01/2045	1.A
97652U-BF-6	WINWATER MORTGAGE LOAN TRUST 2015-2	06/01/2025	PAYDOWN		104,311	104,311	104,604	104,311	0	0	0	0	0	104,311	0	0	0	1,706	02/01/2045	1.A
81747G-CC-4	SEQUOIA MORTGAGE TRUST 2018-5	06/01/2025	PAYDOWN		26,600	26,600	22,876	23,636	0	2,964	0	2,964	0	26,600	0	0	0	435	05/01/2048	1.A
46655N-AB-6	J.P. MORGAN MORTGAGE TRUST 2022-7	06/01/2025	PAYDOWN		122,490	122,490	106,949	110,463	0	12,027	0	12,027	0	122,490	0	0	0	1,613	12/01/2052	1.A
12648F-AR-0	CSMC TRUST 2014-SAF1	06/01/2025	PAYDOWN		22,224	22,224	22,962	22,250	0	(27)	0	(27)	0	22,224	0	0	0	356	03/01/2044	1.A
81746V-AU-4	SEQUOIA MORTGAGE TRUST 2018-3	06/01/2025	PAYDOWN		8,046	8,046	7,945	8,044	0	2	0	2	0	8,046	0	0	0	105	03/01/2048	1.A
33852A-BA-4	FLAGSTAR MORTGAGE TRUST 2019-1	06/01/2025	PAYDOWN		34,311	34,311	31,076	31,480	0	2,831	0	2,831	0	34,311	0	0	0	675	10/01/2049	1.A
12592U-AW-2	CSMLT 2015-1 TRUST	06/01/2025	PAYDOWN		92,747	92,747	91,533	92,747	0	0	0	0	0	92,747	0	0	0	1,655	05/01/2045	1.A
12594X-AM-6	CSMC 2017-HL1 TRUST	06/01/2025	PAYDOWN		82,810	82,810	83,010	82,810	0	0	0	0	0	82,810	0	0	0	1,266	06/01/2047	1.A
55284T-AA-5	MFA 2022-INV1 TRUST	06/01/2025	PAYDOWN		427,161	427,161	423,037	427,161	0	0	0	0	0	427,161	0	0	0	7,188	04/01/2066	1.A
61776F-BA-7	MORGAN STANLEY RESIDENTIAL MORTGAGE LOAN	06/01/2025	PAYDOWN		14,278	14,278	14,672	14,671	0	(393)	0	(393)	0	14,278	0	0	0	387	03/01/2054	1.A
36168Y-AA-5	GCAT 2022-INV1 TRUST	06/01/2025	PAYDOWN		327,967	327,967	255,020	261,796	0	66,171	0	66,171	0	327,967	0	0	0	4,135	12/01/2051	1.A
81749T-AU-6	SEQUOIA MORTGAGE TRUST 2025-S1	06/01/2025	PAYDOWN		213,142	213,142	168,848	0	0	44,293	0	44,293	0	213,142	0	0	0	444	09/01/2054	1.A FE
12647G-BF-4	CSMC TRUST 2013-IVR4	06/01/2025	PAYDOWN		115,206	115,206	103,506	105,899	0	9,307	0	9,307	0	115,206	0	0	0	1,440	07/01/2043	1.A
64829L-BM-9	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2016	06/01/2025	PAYDOWN		130,910	130,910	132,464	130,910	0	0	0	0	0	130,910	0	0	0	2,602	11/01/2056	1.B
67113A-BA-7	OBX 2019-EXP3 TRUST	06/25/2025	PAYDOWN		848,533	848,533	837,467	842,286	0	6,247	0	6,247	0	848,533	0	0	0	17,909	10/25/2059	1.A
362938-BM-3	GS MORTGAGE-BACKED SECURITIES TRUST 2023	06/01/2025	PAYDOWN		446,348	446,348	435,433	435,507	0	10,841	0	10,841	0	446,348	0	0	0	9,296	05/01/2053	1.A
74389B-AA-9	PROVIDENT FUNDING MORTGAGE TRUST 2024-1	06/01/2025	PAYDOWN		18,808	18,808	18,434	0	0	373	0	373	0	18,808	0	0	0	86	12/01/2054	1.A FE
97652R-BB-2	WINWATER MORTGAGE LOAN TRUST 2014-3	06/01/2025	PAYDOWN		22,601	22,601	23,456	22,601	0	0	0	0	0	22,601	0	0	0	375	11/01/2044	1.A
74389B-AC-5	PROVIDENT FUNDING MORTGAGE TRUST 2024-1	06/01/2025	PAYDOWN		503,242	503,242	502,613	502,620	0	622	0	622	0	503,242	0	0	0	11,306	12/01/2054	1.A FE
91825K-AA-5	VINE 2023-SFR1 TRUST	06/01/2025	PAYDOWN		423,315	423,315	411,410	411,515	0	11,800	0	11,800	0	423,315	0	0	0	8,096	12/01/2040	1.A FE
82280Q-BZ-3	SHELLPOINT CO-ORIGINATOR TRUST 2015-1	06/01/2025	PAYDOWN		60,248	60,248	58,938	60,087	0	161	0	161	0	60,248	0	0	0	1,048	08/01/2045	1.A
61777H-AY-1	JP MORGAN SEASONED MORTGAGE TRUST SERIES	06/01/2025	PAYDOWN		192,599	192,599	182,991	183,049	0	9,549	0	9,549	0	192,599	0	0	0	3,505	10/01/2054	1.B FE
31739P-AA-5	FINANCE OF AMERICA STRUCTURED SECURITIES	06/25/2025	PAYDOWN		36,913	36,913	33,623	36,430	0	482	0	482	0	36,913	0	0	0	351	06/25/2072	1.A FE
31740X-AA-5	FINANCE OF AMERICA STRUCTURED SECURITIES	06/25/2025	PAYDOWN		41,421	41,421	39,764	40,232	0	1,189	0	1,189	0	41,421	0	0	0	489	07/25/2061	1.A FE
16159N-AE-4	CHASE HOME LENDING MORTGAGE TRUST SERIES	06/01/2025	PAYDOWN		446,455	446,455	441,118	442,198	0	4,256	0	4,256	0	446,455	0	0	0	10,409	03/01/2055	1.A
12649R-AV-4	CSMC TRUST 2015-2	06/01/2025	PAYDOWN		110,812	110,812	113,318	110,812	0	0	0	0	0	110,812	0	0	0	1,894	02/01/2045	1.A
31741B-AB-0	FINANCE OF AMERICA STRUCTURED SECURITIES	06/25/2025	PAYDOWN		79,380	79,380	74,692	0	0	4,688	0	4,688	0	79,380	0	0	0	826	02/25/2075	1.A FE
46658N-AM-9	JP MORGAN MORTGAGE TRUST 2024-CCM1	06/01/2025	PAYDOWN		1,413,748	1,413,748	1,413,748	0	0	0	0	0	0	1,413,748	0	0	0	31,439	04/01/2055	1.A FE
62942K-AG-1	NRP MORTGAGE TRUST 2013-1	06/01/2025	PAYDOWN		65,046	65,046	62,902	65,022	0	24	0	24	0	65,046	0	0	0	884	07/01/2043	1.A
58549K-AC-5	MELLO MORTGAGE CAPITAL ACCEPTANCE 2021-I	06/01/2025	PAYDOWN		61,646	61,646	53,093	54,676	0	6,970	0	6,970	0	61,646	0	0	0	684	06/01/2051	1.A
81746K-CB-8	SEQUOIA MORTGAGE TRUST 2017-2	06/01/2025	PAYDOWN		70,212	70,212	63,191	65,484	0	4,728	0	4,728	0	70,212	0	0	0	957	02/01/2047	1.A
10567M-AC-9	BRAVO RESIDENTIAL FUNDING TRUST 2023-NQM	06/01/2025	PAYDOWN		118,003	118,003	119,883	119,864	0	(1,861)	0	(1,861)	0	118,003	0	0	0	3,320	10/01/2063	1.F FE
67098A-AY-5	OBX 2019-INV1 TRUST	06/01/2025	PAYDOWN		123,325	123,325	117,313	118,193	0	5,132	0	5,132	0	123,325	0	0	0	2,353	11/01/2048	1.A
12649R-AW-2	CSMC TRUST 2015-2	06/01/2025	PAYDOWN		140,658	140,658	139,334	140,551	0	107	0	107	0	140,658	0	0	0	2,404	02/01/2045	1.A
12637L-AQ-2	CSMLT 2015-2 TRUST	06/01/2025	PAYDOWN		317,648	317,648	327,972	318,011	0	(362)	0	(362)	0	317,648	0	0	0	5,090	08/01/2045	1.A
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					50,929,525	50,006,632	48,319,866	45,498,959	0	580,814	0	580,814	0	49,903,998	0	1,025,527	1,025,527	906,738	XXX	XXX
90276Y-AF-0	UBS COMMERCIAL MORTGAGE TRUST 2019-C16	06/01/2025	PAYDOWN		0	0	16,354	7,728	0	(650)	0	(650)	0	0	0	0	0	938	04/01/2052	1.A FE
00249H-AA-1	AXMF RE-REMIC TRUST 2025-SBRR1	06/24/2025	PAYDOWN		12,685	12,685	12,560	0	0	125	0	125	0	12,685	0	0	0	0	04/01/2058	1.G FE
46590K-AN-4	JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	06/01/2025	PAYDOWN		0	0	102,476	7,362	0	(6,267)	0	(6,267)	0	0	0	0	0	7,376	01/01/2049	1.A FE
30307N-AS-5	FREMF 2018-K732 MORTGAGE TRUST	06/01/2025	PAYDOWN		3,201,785	3,201,785	3,104,106	3,189,399	0	12,386	0	12,386	0	3,201,785	0	0	0	60,035	05/01/2051	1.A
30292R-AJ-3	FREMF 2015-K46 MORTGAGE TRUST	04/01/2025	PAYDOWN		190,307	190,307	180,222	190,106	0	201	0	201	0	190,307	0	0	0	2,382	04/01/2048	1.A
05593F-AF-5	BMO 2023-C7 MORTGAGE TRUST	06/01/2025	PAYDOWN		0	0	5,602	5,056	0	(230)	0	(230)	0	0	0	0	0	444	12/01/2056	1.A FE
08163T-AG-7	BENCHMARK 2023-V2 MORTGAGE TRUST	06/01/2025	PAYDOWN		0	0	1,413	927	0	(103)	0	(103)	0	0	0	0	0	146	05/01/2055	1.A FE
12593A-BD-6	COMM 2015-CCRE23 MORTGAGE TRUST	04/01/2025	PAYDOWN		2,000,000	2,000,000	1,876,094	1,984,404	0	15,596	0	15,596	0	2,000,000	0	0	0	27,887	05/01/2048	1.A
92890K-BD-6	WFRBS COMMERCIAL MORTGAGE TRUST 2014-C22	06/01/2025	PAYDOWN		0	0	4,827	0	0	0	0	0	0	0	0	0	0	107	09/01/2057	1.C FE
05552X-BJ-6	BBCMS MORTGAGE TRUST 2021-C12	06/01/2025	PAYDOWN		0	0	5,007	3,407	0	(184)	0	(184)	0	0	0	0	0	273	11/01/2054	1.A FE
46643P-BG-4	JPMBB COMMERCIAL MORTGAGE SECURITIES TRU	06/01/2025	PAYDOWN		0	0	9,861	7	0	0	0	0	0	0	0	0	0	298	11/01/2047	1.B FE
36244W-AA-7	GSAMP TRUST 2006-S5	06/25/2025	PAYDOWN		1,121	1,121	40	10	31	0	0	31	0	40	0	1,081	1,081	1	09/25/2036	1.A FM
05552Y-AG-1	BBCMS MORTGAGE TRUST 2022-C16	06/01/2025	PAYDOWN		0	0	3,821	3,387	0	(52)	0	(52)	0	0	0	0	0	140	06/01/2055	1.A FE
46643T-BC-5	JPMBB COMMERCIAL MORTGAGE SECURITIES TRU	06/01/2025	PAYDOWN		0	0	6,470	10	0	(1)	0	(1)	0	0	0	0	0	135	01/01/2048	1.A FE
12532C-BE-4	CFCRE COMMERCIAL MORTGAGE TRUST 2017-C8	11/27/2024	BMOCM/BONDS		0	0	0	0	0	0	0	0	0	0	0	0	0	(2,002)	06/01/2050	1.A FE
07335C-AL-8	BARCLAYS COMMERCIAL MORTGAGE TRUST 2019-	12/04/2024	BMOCM/BONDS		0	0	0	0	0	0	0	0	0	0	0	0	0	(701)	08/01/2052	1.G FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
95004B-AX-9	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	06/01/2025	PAYDOWN		0	0	26,167	0	0	(270)	0	(270)	0	0	0	0	0	887	02/01/2058	1.A FE
46646R-AL-7	JPMDB COMMERCIAL MORTGAGE SECURITIES TRU	11/01/2024	VARIOUS		(847)	0	0	0	0	(5)	0	(5)	0	(5)	0	(843)	(843)	(581)	12/01/2049	1.B FE
30293A-AQ-3	FREMF 2015-K47 MORTGAGE TRUST	06/01/2025	PAYDOWN		485,943	485,943	472,333	481,253	0	4,690	0	4,690	0	485,943	0	0	0	8,644	06/01/2048	1.A
17290X-AY-6	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016	06/01/2025	PAYDOWN		0	0	31,930	4,011	0	(1,652)	0	(1,652)	0	0	0	0	0	1,936	04/01/2049	1.A FE
08163B-BF-7	BENCHMARK 2020-B22 MORTGAGE TRUST	06/01/2025	PAYDOWN		0	0	9,931	8,110	0	(453)	0	(453)	0	0	0	0	0	758	01/01/2054	1.A FE
12532A-BD-0	CFCRE COMMERCIAL MORTGAGE TRUST 2016-C6	06/01/2025	PAYDOWN		0	0	11,166	1,677	0	(463)	0	(463)	0	0	0	0	0	591	11/01/2049	1.A FE
92890K-BC-8	WFRBS COMMERCIAL MORTGAGE TRUST 2014-C22	06/01/2025	PAYDOWN		60,045	60,045	56,236	60,045	0	0	0	0	0	60,045	0	0	0	1,019	09/01/2057	1.A
95000C-BE-2	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	06/01/2025	PAYDOWN		0	0	42,190	5,630	0	(2,040)	0	(2,040)	0	0	0	0	0	2,875	01/01/2059	1.A FE
61690Y-BV-3	MORGAN STANLEY CAPITAL I TRUST 2016-BNK2	06/01/2025	PAYDOWN		0	0	25,846	5,257	0	(1,020)	0	(1,020)	0	0	0	0	0	1,385	11/01/2049	1.A FE
12591Y-BE-4	COMM 2014-UBS3 MORTGAGE TRUST	06/01/2025	PAYDOWN		0	0	21,837	27	0	0	0	0	0	0	0	0	0	1,406	06/01/2047	1.C FE
12593G-AG-7	COMM 2015-PC1 MORTGAGE TRUST	06/01/2025	PAYDOWN		0	0	1,033,946	497	0	(590)	0	(590)	0	0	0	0	0	26,612	07/01/2050	1.B FE
054988-AE-0	BAMLL RE-REMIC TRUST 2024-FRR3	03/14/2025	BANC/AMERICA SECUR.L		0	0	0	0	0	0	0	0	0	0	0	0	0	(5,418)	01/01/2050	3.C FE
06540G-AW-8	BANK 2024-BNK47	06/01/2025	PAYDOWN		0	0	2,405	2,291	0	(73)	0	(73)	0	0	0	0	0	144	06/01/2057	1.A FE
08162U-AY-6	BENCHMARK 2018-B8 MORTGAGE TRUST	11/27/2024	BMOCM/BONDS		0	0	0	0	0	0	0	0	0	0	0	0	0	(13,560)	01/01/2052	1.C FE
05493U-AE-6	BAMLL RE-REMIC TRUST 2024-FRR2	03/14/2025	BANC/AMERICA SECUR.L		0	0	0	0	0	0	0	0	0	0	0	0	0	(12,193)	07/01/2050	3.C FE
12592K-BD-5	COMM 2014-UBS5 MORTGAGE TRUST	06/01/2025	PAYDOWN		0	0	6,439	0	0	0	0	0	0	0	0	0	0	203	09/01/2047	1.A FE
94989A-BA-2	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	06/01/2025	PAYDOWN		379,343	379,343	362,139	379,343	0	0	0	0	0	379,343	0	0	0	6,792	12/01/2047	1.A
95002X-BH-7	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	06/01/2025	PAYDOWN		0	0	27,707	20,792	0	(1,305)	0	(1,305)	0	0	0	0	0	2,210	08/01/2053	1.A FE
081925-AF-6	BENCHMARK 2023-B39 MORTGAGE TRUST	06/01/2025	PAYDOWN		0	0	3,121	2,735	0	(91)	0	(91)	0	0	0	0	0	190	07/01/2056	1.A FE
61766E-BF-1	MORGAN STANLEY BANK OF AMERICA MERRILL L	06/01/2025	PAYDOWN		0	0	92,671	8,159	0	(4,127)	0	(4,127)	0	0	0	0	0	5,135	05/01/2049	1.A FE
12434F-AE-7	BX COMMERCIAL MORTGAGE TRUST 2021-CIP	05/15/2025	PAYDOWN		145,976	145,976	145,769	145,976	0	0	0	0	0	145,976	0	0	0	3,501	12/15/2028	1.A
61691J-AW-4	MORGAN STANLEY CAPITAL I TRUST 2017-H1	05/01/2025	PAYDOWN		0	0	17,515	3,965	0	(537)	0	(537)	0	0	0	0	0	843	06/01/2050	1.A FE
50190D-AN-6	LCCM 2017-LC26	12/04/2024	BMOCM/BONDS		0	0	0	0	0	0	0	0	0	0	0	0	0	(747)	07/03/2050	1.G FE
06211E-AM-3	BANK5 2023-5YR3	06/01/2025	PAYDOWN		0	0	149	109	0	(11)	0	(11)	0	0	0	0	0	16	09/01/2056	1.A FE
08163R-BS-4	BENCHMARK 2022-B35 MORTGAGE TRUST	06/01/2025	PAYDOWN		0	0	2,460	1,812	0	(89)	0	(89)	0	0	0	0	0	152	05/01/2055	1.A FE
61766C-AH-2	MORGAN STANLEY CAPITAL I TRUST 2016-UBS9	06/01/2025	PAYDOWN		0	0	413,992	30,577	0	(22,458)	0	(22,458)	0	0	0	0	0	27,846	03/01/2049	1.A FE
07337A-AJ-5	BBCMS MORTGAGE TRUST 2025-C32	06/01/2025	PAYDOWN		0	0	2,281	0	0	(42)	0	(42)	0	0	0	0	0	81	02/01/2062	1.A FE
95001Y-AF-1	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	12/06/2024	VARIOUS		(1,212)	0	0	0	0	(6)	0	(6)	0	(6)	0	(1,206)	(1,206)	(1,172)	12/01/2052	1.A FE
61691Y-AP-6	MORGAN STANLEY CAPITAL I TRUST 2021-L5	06/01/2025	PAYDOWN		0	0	7,123	5,217	0	(324)	0	(324)	0	0	0	0	0	560	05/01/2054	1.A FE
12529M-AB-4	CANTOR COMMERCIAL REAL ESTATE LENDING 20	06/01/2025	PAYDOWN		12	12	12	12	0	0	0	0	0	12	0	0	0	0	05/01/2052	1.A
95000J-AY-4	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	06/01/2025	PAYDOWN		0	0	22,728	3,946	0	(892)	0	(892)	0	0	0	0	0	1,169	12/01/2059	1.A FE
92259W-AA-2	VELOCITY COMMERCIAL CAPITAL LOAN TRUST 2	06/01/2025	PAYDOWN		295,499	295,499	297,715	297,519	0	(2,020)	0	(2,020)	0	295,499	0	0	0	7,281	08/01/2054	1.A FE
94989D-BC-2	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	06/01/2025	PAYDOWN		39,682	39,682	35,677	39,588	0	95	0	95	0	39,682	0	0	0	719	02/01/2048	2.B
95000K-BE-4	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	06/01/2025	PAYDOWN		0	0	44,121	7,724	0	(2,097)	0	(2,097)	0	0	0	0	0	2,716	11/01/2049	1.A FE
12637U-AY-5	CSAIL 2016-C7 COMMERCIAL MORTGAGE TRUST	06/01/2025	PAYDOWN		0	0	232,327	39,480	0	(6,124)	0	(6,124)	0	0	0	0	0	8,976	11/01/2049	1.A FE
90278K-BB-6	UBS COMMERCIAL MORTGAGE TRUST 2018-C14	06/01/2025	PAYDOWN		0	0	18,754	8,980	0	(929)	0	(929)	0	0	0	0	0	962	12/01/2051	1.A FE
95000D-BG-5	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	06/01/2025	PAYDOWN		0	0	37,935	5,524	0	(1,684)	0	(1,684)	0	0	0	0	0	2,285	06/01/2049	1.A FE
65536W-AA-3	NOMURA ASSET ACCEPTANCE CORP ALTERNATIVE	06/25/2025	PAYDOWN		0	1,284	402	410	0	0	0	0	0	410	0	(410)	(410)	2	08/25/2036	1.A FM
17326D-AJ-1	CITIGROUP COMMERCIAL MORTGAGE TRUST 2017	06/01/2025	PAYDOWN		0	0	18,930	4,765	0	(697)	0	(697)	0	0	0	0	0	999	09/01/2050	1.D FE
46639J-AK-6	JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	06/01/2025	PAYDOWN		93,735	93,735	88,762	93,735	0	0	0	0	0	93,735	0	0	0	1,756	12/01/2047	1.A
08162C-AJ-9	BENCHMARK 2018-B6 MORTGAGE TRUST	06/01/2025	PAYDOWN		0	0	8,393	2,509	0	(261)	0	(261)	0	0	0	0	0	482	10/01/2051	1.D FE
17322Y-AG-5	CITIGROUP COMMERCIAL MORTGAGE TRUST 2014	06/01/2025	PAYDOWN		19,084	19,084	18,154	19,084	0	0	0	0	0	19,084	0	0	0	341	10/01/2047	1.A
12591Q-AS-1	COMM 2014-UBS4 MORTGAGE TRUST	06/01/2025	PAYDOWN		0	0	21,762	0	0	0	0	0	0	0	0	0	0	762	08/01/2047	1.C FE
94989D-BB-4	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	05/01/2025	PAYDOWN		1,001,538	1,001,538	940,194	991,708	0	9,830	0	9,830	0	1,001,538	0	0	0	13,830	02/01/2048	1.A
12596W-AE-4	CSAIL 2019-C16 COMMERCIAL MORTGAGE TRUST	06/01/2025	PAYDOWN		0	0	300	212	0	(16)	0	(16)	0	0	0	0	0	28	06/01/2052	1.A FE
055985-AG-0	BMO 2023-C6 MORTGAGE TRUST	06/01/2025	PAYDOWN		0	0	6,226	5,545	0	(202)	0	(202)	0	0	0	0	0	411	09/01/2056	1.A FE
30297M-AS-9	FREMF 2018-K733 MORTGAGE TRUST	05/14/2025	SG AMERICAS SECURITI		3,972,813	4,000,000	3,867,764	3,986,044	0	8,439	0	8,439	0	3,994,483	0	(21,671)	(21,671)	75,002	09/01/2025	1.A
05492T-AE-0	BBCMS MORTGAGE TRUST 2020-C6	06/01/2025	PAYDOWN		0	0	9,705	7,934	0	(416)	0	(416)	0	0	0	0	0	909	02/01/2053	1.A FE
94989T-BC-7	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	06/01/2025	PAYDOWN		0	0	796,943	68,699	0	(51,584)	0	(51,584)	0	0	0	0	0	46,713	09/01/2058	1.A FE
12634N-AX-6	CSAIL 2015-C2 COMMERCIAL MORTGAGE TRUST	06/01/2025	PAYDOWN		1,214,031	1,214,031	1,145,695	1,205,718	0	8,313	0	8,313	0	1,214,031	0	0	0	23,364	06/15/2057	1.A
30293H-AE-5	FREMF 2015-K48 MORTGAGE TRUST	06/01/2025	VARIOUS		15,983,086	16,055,000	15,194,800	15,985,354	0	57,859	0	57,859	0	16,043,212	0	(60,127)	(60,127)	233,307	08/01/2048	1.A
61766L-BT-5	MORGAN STANLEY BANK OF AMERICA MERRILL L	12/06/2024	VARIOUS		(1,332)	0	0	0	0	(33)	0	(33)	0	(33)	0	(1,299)	(1,299)	(2,698)	01/01/2049	1.A FE
055986-AD-5	BMO 2023-5C1 MORTGAGE TRUST	06/01/2025	PAYDOWN		0	0	236	167	0	(17)	0	(17)	0	0	0	0	0	24	08/01/2056	1.A FE
05602Q-BA-0	BMO 2022-C3 MORTGAGE TRUST	06/01/2025	PAYDOWN		0	0	4,309	4,112	0	(24)	0	(24)	0	0	0	0	0	137	09/01/2054	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
08162W-AZ-9	BENCHMARK 2020-B19 MORTGAGE TRUST	06/01/2025	PAYDOWN		100,222	100,222	92,310	97,317	0	2,906	0	2,906	0	100,222	0	0	0	809	09/01/2053	1.A
49308V-AF-4	KEY COMMERCIAL MORTGAGE SECURITIES TRUST	06/01/2025	PAYDOWN		0	0	20,764	11,706	0	(882)	0	(882)	0	0	0	0	0	1,204	09/02/2052	1.A FE
36186T-AA-4	GMAC COMMERCIAL MORTGAGE ASSET CORP	06/10/2025	PAYDOWN		48,471	48,471	57,196	55,282	0	(6,811)	0	(6,811)	0	48,471	0	0	0	1,222	11/10/2040	2.C FE
61691G-AT-7	MORGAN STANLEY BANK OF AMERICA MERRILL L	06/01/2025	PAYDOWN		0	0	28,980	5,056	0	(905)	0	(905)	0	0	0	0	0	1,238	12/01/2049	1.A FE
05550M-AV-6	BARCLAYS COMMERCIAL MORTGAGE TRUST 2019-	06/01/2025	PAYDOWN		0	0	9,104	4,125	0	(336)	0	(336)	0	0	0	0	0	489	05/01/2052	1.A FE
92939H-BA-2	WFRBS COMMERCIAL MORTGAGE TRUST 2014-C23	06/01/2025	PAYDOWN		292,645	292,645	277,281	292,645	0	0	0	0	0	292,645	0	0	0	5,817	10/15/2057	1.A
06540R-AF-1	BANK 2017-BNK9	06/01/2025	PAYDOWN		0	0	8,766	2,757	0	(391)	0	(391)	0	0	0	0	0	452	11/01/2054	1.A FE
31740F-AA-4	FINANCE OF AMERICA STRUCTURED SECURITIES	06/25/2025	PAYDOWN		558,498	558,498	527,955	529,936	0	30,450	0	30,450	0	558,498	0	0	0	3,626	09/25/2071	1.A FE
55376C-AP-8	MSWF COMMERCIAL MORTGAGE TRUST 2023-1	06/01/2025	PAYDOWN		0	0	2,436	2,137	0	(85)	0	(85)	0	0	0	0	0	163	05/01/2056	1.A FE
06541M-BT-0	BANK 2022-BNK42	06/01/2025	PAYDOWN		0	0	3,783	2,670	0	(157)	0	(157)	0	0	0	0	0	245	06/01/2055	1.A FE
30287T-AN-7	FREMF 2015-K49 MORTGAGE TRUST	04/14/2025	SG AMERICAS SECURITI		4,055,958	4,085,000	3,978,407	4,047,110	0	21,885	0	21,885	0	4,068,996	0	(13,037)	(13,037)	57,037	10/01/2048	1.A
94989W-AV-9	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	06/01/2025	PAYDOWN		0	0	435,832	36,044	0	(16,194)	0	(16,194)	0	0	0	0	0	19,603	11/01/2048	1.A FE
054975-AG-2	BBCMS MORTGAGE TRUST 2022-C18	06/01/2025	PAYDOWN		0	0	4,645	3,987	0	(115)	0	(115)	0	0	0	0	0	255	12/01/2055	1.A FE
78419C-AG-9	SG COMMERCIAL MORTGAGE SECURITIES TRUST	06/01/2025	PAYDOWN		0	0	15,732	2,472	0	(711)	0	(711)	0	0	0	0	0	901	10/01/2048	1.A FE
06541D-CD-4	BANK 2023-BNK46	06/01/2025	PAYDOWN		0	0	1,132	977	0	(38)	0	(38)	0	0	0	0	0	74	08/01/2056	1.A FE
95001R-AY-5	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	12/03/2024	VARIOUS		(1,239)	0	0	0	0	(3)	0	(3)	0	(3)	0	(1,236)	(1,236)	(498)	01/01/2052	1.A FE
05609W-AA-1	BX TRUST 2022-IND	05/15/2025	PAYDOWN		210,525	210,525	209,927	210,525	0	0	0	0	0	210,525	0	0	0	5,142	04/15/2037	1.A
055631-CW-3	BMD2 RE-REMIC TRUST 2019-FRR1	04/01/2025	PAYDOWN		4,398,781	4,398,781	3,705,973	4,384,427	0	14,354	0	14,354	0	4,398,781	0	0	0	0	04/29/2052	1.F FE
61690V-BA-5	MORGAN STANLEY BANK OF AMERICA MERRILL L	06/01/2025	PAYDOWN		0	0	506,456	9,079	0	(9,873)	0	(9,873)	0	0	0	0	0	24,920	10/01/2048	1.A FE
05554F-AG-0	BBCMS MORTGAGE TRUST 2023-C22	06/01/2025	PAYDOWN		0	0	8,772	7,937	0	(316)	0	(316)	0	0	0	0	0	658	11/01/2056	1.A FE
17323V-BD-6	CITIGROUP COMMERCIAL MORTGAGE TRUST 2015	06/01/2025	PAYDOWN		1,998,153	1,998,153	1,915,807	1,979,901	0	18,252	0	18,252	0	1,998,153	0	0	0	33,032	04/01/2048	1.A
08163N-BL-8	BENCHMARK 2022-B32 MORTGAGE TRUST	12/02/2024	VARIOUS		(198)	0	0	0	0	0	0	0	0	0	0	(198)	(198)	(940)	01/01/2055	1.B FE
95001J-AY-3	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	06/01/2025	PAYDOWN		0	0	16,920	6,320	0	(708)	0	(708)	0	0	0	0	0	996	05/01/2051	1.A FE
06540W-BH-5	BANK 2019-BNK19	12/05/2024	VARIOUS		(2,896)	0	0	0	0	(10)	0	(10)	0	(10)	0	(2,886)	(2,886)	(1,594)	08/01/2061	1.A FE
05610C-AG-9	BMO 2023-C4 MORTGAGE TRUST	06/01/2025	PAYDOWN		0	0	2,537	2,151	0	(71)	0	(71)	0	0	0	0	0	144	02/01/2056	1.A FE
36186X-AD-9	GMAC COMMERCIAL MORTGAGE ASSET CORP	06/10/2025	PAYDOWN		37,274	37,274	38,058	37,857	0	(584)	0	(584)	0	37,274	0	0	0	804	07/10/2050	2.A FE
12635F-AV-6	CSAIL 2015-C3 COMMERCIAL MORTGAGE TRUST	06/01/2025	PAYDOWN		0	0	928,194	44,692	0	(41,933)	0	(41,933)	0	0	0	0	0	43,837	08/01/2048	1.A FE
12531W-BC-5	CFCRE COMMERCIAL MORTGAGE TRUST 2016-C3	06/01/2025	PAYDOWN		0	0	371,242	42,365	0	(14,449)	0	(14,449)	0	0	0	0	0	22,734	01/01/2048	1.A FE
61690A-AF-1	MORGAN STANLEY BANK OF AMERICA MERRILL L	06/01/2025	PAYDOWN		0	0	171,001	5,759	0	(5,480)	0	(5,480)	0	0	0	0	0	9,340	12/01/2047	1.A FE
05491U-BE-7	BBCMS MORTGAGE TRUST 2018-C2	06/01/2025	PAYDOWN		0	0	22,883	9,049	0	(869)	0	(869)	0	0	0	0	0	1,265	12/01/2051	1.A FE
12597D-AF-2	CSAIL 2019-C18 COMMERCIAL MORTGAGE TRUST	06/01/2025	PAYDOWN		0	0	24,297	12,093	0	(909)	0	(909)	0	0	0	0	0	1,342	12/01/2052	1.A FE
90353D-BA-2	UBS COMMERCIAL MORTGAGE TRUST 2018-C12	05/01/2025	PAYDOWN		0	0	19,800	8,698	0	(835)	0	(835)	0	0	0	0	0	1,144	08/01/2051	1.A FE
12593A-BE-4	COMM 2015-CCRE23 MORTGAGE TRUST	05/01/2025	PAYDOWN		6,295,000	6,295,000	5,997,463	6,283,769	0	11,231	0	11,231	0	6,295,000	0	0	0	98,548	05/01/2048	1.C
12529M-AG-3	CANTOR COMMERCIAL REAL ESTATE LENDING 20	06/01/2025	PAYDOWN		0	0	7,393	5,121	0	(419)	0	(419)	0	0	0	0	0	747	05/01/2052	1.A FE
805564-GA-3	SAXON ASSET SECURITIES TR 2000-2 MORT LN	06/01/2025	PAYDOWN		13,965	13,965	11,312	13,965	0	0	0	0	0	13,965	0	0	0	131	07/01/2030	4.C FM
46642C-BQ-2	JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	06/01/2025	PAYDOWN		6,237,128	6,237,128	5,947,129	6,237,128	0	0	0	0	0	6,237,128	0	0	0	118,828	07/01/2047	1.A
48128K-AV-3	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU	06/01/2025	PAYDOWN		0	0	15,242	3,912	0	(603)	0	(603)	0	0	0	0	0	804	07/01/2050	1.A FE
48129R-BC-8	JPMDB COMMERCIAL MORTGAGE SECURITIES TRU	06/01/2025	PAYDOWN		0	0	7,181	3,374	0	(257)	0	(257)	0	0	0	0	0	384	11/01/2052	1.D FE
07336A-AG-2	BBCMS MORTGAGE TRUST 2022-C14	06/01/2025	PAYDOWN		0	0	17,905	12,559	0	(669)	0	(669)	0	0	0	0	0	995	02/01/2055	1.A FE
36250H-AJ-2	GS MORTGAGE SECURITIES TRUST 2014-GC26	05/01/2025	PAYDOWN		79,272	79,272	75,584	79,272	0	0	0	0	0	79,272	0	0	0	1,134	11/01/2047	1.A
61765L-AV-2	MORGAN STANLEY BANK OF AMERICA MERRILL L	06/01/2025	PAYDOWN		0	0	1,451,452	65,890	0	(62,665)	0	(62,665)	0	0	0	0	0	72,788	05/01/2048	1.A FE
30293X-AL-4	FREMF 2015-K51 MORTGAGE TRUST	05/14/2025	SG AMERICAS SECURITI		5,044,478	5,086,000	4,953,493	5,070,398	0	8,435	0	8,435	0	5,078,833	0	(34,355)	(34,355)	93,102	10/01/2048	1.A
46643A-BG-7	JPMBB COMMERCIAL MORTGAGE SECURITIES TRU	06/01/2025	PAYDOWN		0	0	13,592	0	0	0	0	0	0	0	0	0	0	421	09/01/2047	1.A FE
48128Y-AY-7	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU	06/01/2025	PAYDOWN		0	0	11,571	4,619	0	(454)	0	(454)	0	0	0	0	0	636	03/01/2052	1.D FE
17323Y-AD-1	CITIGROUP COMMERCIAL MORTGAGE TRUST 2015	06/01/2025	PAYDOWN		3,956,059	3,956,059	3,833,169	3,920,031	0	36,028	0	36,028	0	3,956,059	0	0	0	69,302	06/01/2048	1.A
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					62,415,390	62,594,063	66,704,726	62,893,167	31	(16,696)	0	(16,665)	0	62,551,575	0	(136,187)	(136,187)	1,270,332	XXX	XXX
14919H-AS-2	CATHEDRAL LAKE VII LTD	05/09/2025	PAYDOWN		6,000,000	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	0	0	291,995	01/15/2032	2.C FE
00176A-BD-6	AMMC CLO XI LTD	03/31/2025	PAYDOWN		0	0	0	0	0	0	0	0	0	0	0	0	0	106,045	04/30/2031	2.F FE
12549J-AY-7	CIFC FUNDING 2014 LTD	04/18/2025	PAYDOWN		710,668	710,668	710,668	710,668	0	0	0	0	0	710,668	0	0	0	20,953	01/18/2031	1.A FE
48251J-AL-7	KKR CLO 18 LTD	04/18/2025	PAYDOWN		339,922	339,922	336,523	338,066	0	1,856	0	1,856	0	339,922	0	0	0	9,747	07/18/2030	1.A FE
43133K-AC-9	HILDENE COMMUNITY FUNDING CDO LTD	05/01/2025	PAYDOWN		373,065	373,065	320,943	324,099	0	48,966	0	48,966	0	373,065	0	0	0	4,850	11/01/2035	1.B FE
75575W-AA-4	READY CAPITAL MORTGAGE FINANCING 2021-FL	06/25/2025	PAYDOWN		1,376,395	1,376,395	1,352,308	1,376,395	0	0	0	0	0	1,376,395	0	0	0	38,967	11/25/2036	1.A FE
40490B-AC-2	HALCYON LOAN ADVISORS FUNDING 2017-2 LTD	04/17/2025	PAYDOWN		3,166,162	3,166,162	3,159,038	3,160,640	0	5,522	0	5,522	0	3,166,162	0	0	0	103,062	01/17/2030	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
98878C-AC-0	Z CAPITAL CREDIT PARTNERS CLO 2018-1 LTD	04/16/2025	PAYDOWN		1,715,128	1,715,128	1,698,227	1,712,927	0	2,201	0	2,201	0	1,715,128	0	0	0	54,635	01/16/2031	1.A FE
38175B-AA-2	GOLUB CAPITAL PARTNERS CLO 36M LTD	05/16/2025	PAYDOWN		440,120	440,120	437,920	435,390	0	4,730	0	4,730	0	440,120	0	0	0	13,826	02/05/2031	1.A FE
55284J-AA-7	MF1 2022-FL8 LTD	06/20/2025	PAYDOWN		527,257	527,257	519,677	521,025	0	6,232	0	6,232	0	527,257	0	0	0	12,135	02/19/2037	1.A FE
92329N-AQ-3	VENTURE XIII CLO LTD	06/10/2025	PAYDOWN		2,491,303	2,491,303	2,470,073	2,480,201	0	11,102	0	11,102	0	2,491,303	0	0	0	79,621	09/10/2029	1.A FE
14310B-AS-0	CARLYLE GLOBAL MARKET STRATEGIES CLO 201	06/17/2025	PAYDOWN		3,600,000	3,600,000	3,600,000	3,600,000	0	0	0	0	0	3,600,000	0	0	0	172,281	08/14/2030	1.C FE
69380C-AA-6	PFP 2023-10 LTD	04/17/2025	PAYDOWN		164,882	164,882	164,882	164,882	0	0	0	0	0	164,882	0	0	0	3,710	09/16/2038	1.A FE
39729R-AB-4	GREENWOOD PARK CLO LTD	04/15/2025	PAYDOWN		529,374	529,374	524,715	526,165	0	3,209	0	3,209	0	529,374	0	0	0	15,395	04/15/2031	1.A FE
00500R-AA-3	ACREC 2021-FL1 LTD	06/18/2025	PAYDOWN		65,881	65,881	64,852	65,024	0	857	0	857	0	65,881	0	0	0	1,715	10/16/2036	1.A FE
39808P-AL-0	GREYWOLF CLO V LTD	04/25/2025	PAYDOWN		659,734	659,734	655,115	656,977	0	2,757	0	2,757	0	659,734	0	0	0	19,645	01/27/2031	1.A FE
09202V-AZ-1	BLACK DIAMOND CLO 2017-1 LTD	04/24/2025	PAYDOWN		2,892,168	2,892,168	2,892,168	2,892,168	0	0	0	0	0	2,892,168	0	0	0	93,273	04/24/2029	1.A FE
40436V-AG-6	HPS LOAN MANAGEMENT 11-2017 LTD	05/06/2025	PAYDOWN		1,579,538	1,579,538	1,559,793	1,562,784	0	16,754	0	16,754	0	1,579,538	0	0	0	49,478	05/06/2030	1.A FE
81881Q-AS-5	SHACKLETON 2013-III CLO LTD	04/15/2025	PAYDOWN		565,673	565,673	565,673	565,673	0	0	0	0	0	565,673	0	0	0	16,766	07/15/2030	1.A FE
055731-AE-3	BSPDF 2021-FL1 ISSUER LTD	06/16/2025	PAYDOWN		992,518	992,518	992,518	992,518	0	0	0	0	0	992,518	0	0	0	31,336	10/15/2036	1.C FE
97316F-AC-5	WIND RIVER 2013-1 CLO LTD	04/21/2025	PAYDOWN		2,006,880	2,006,880	2,000,859	2,001,851	0	5,029	0	5,029	0	2,006,880	0	0	0	64,109	07/20/2030	1.A FE
88390A-AT-7	THL CREDIT WIND RIVER 2014-2 CLO LTD	04/15/2025	PAYDOWN		1,434,161	1,434,161	1,430,576	1,431,024	0	3,137	0	3,137	0	1,434,161	0	0	0	42,651	01/15/2031	1.A FE
34960N-AW-6	FORTRESS CREDIT BSL III LTD	04/18/2025	PAYDOWN		548,599	548,599	548,599	548,599	0	0	0	0	0	548,599	0	0	0	7,859	04/18/2031	1.C FE
97314C-AC-4	THL CREDIT WIND RIVER 2013-2 CLO LTD	04/18/2025	PAYDOWN		1,583,015	1,583,015	1,583,332	1,583,015	0	0	0	0	0	1,583,015	0	0	0	50,434	10/18/2030	1.A FE
75888M-AR-1	REGATTA XIV FUNDING LTD	06/27/2025	PAYDOWN		3,600,000	3,600,000	3,600,000	3,600,000	0	0	0	0	0	3,600,000	0	0	0	176,899	10/25/2031	1.G FE
30323C-AA-8	FS RIALTO 2021-FL3	06/16/2025	PAYDOWN		356,416	356,416	350,513	351,491	0	4,925	0	4,925	0	356,416	0	0	0	7,851	11/16/2036	1.A FE
04016V-AA-3	ARES XLVII CLO LTD	04/15/2025	PAYDOWN		1,461,345	1,461,345	1,455,106	1,456,821	0	4,525	0	4,525	0	1,461,345	0	0	0	41,834	04/15/2030	1.A FE
38177D-AG-3	GOLUB CAPITAL PARTNERS 48 LP	04/24/2025	PAYDOWN		7,000,000	7,000,000	7,002,100	7,001,133	0	(1,133)	0	(1,133)	0	7,000,000	0	0	0	240,028	04/17/2033	1.C FE
55284A-AA-6	MF1 2021-FL7 LTD	06/18/2025	PAYDOWN		1,136,494	1,136,494	1,130,811	1,131,728	0	4,766	0	4,766	0	1,136,494	0	0	0	27,718	10/16/2036	1.A FE
056162-AN-0	BARINGS CLO LTD 2015-I	04/21/2025	PAYDOWN		1,426,615	1,426,615	1,415,915	1,419,975	0	6,639	0	6,639	0	1,426,615	0	0	0	41,173	01/20/2031	1.A FE
03880X-AA-4	ARBOR REALTY COMMERCIAL REAL ESTATE NOTE	06/16/2025	PAYDOWN		444,339	444,339	440,867	442,537	0	1,802	0	1,802	0	444,339	0	0	0	10,652	01/15/2037	1.A FE
40436V-AE-1	HPS LOAN MANAGEMENT 11-2017 LTD	05/06/2025	PAYDOWN		1,118,523	1,118,523	1,115,567	1,115,458	0	3,065	0	3,065	0	1,118,523	0	0	0	32,057	05/06/2030	1.A FE
34960N-AN-6	FORTRESS CREDIT BSL III LTD	04/18/2025	PAYDOWN		278,359	278,359	276,159	278,359	0	0	0	0	0	278,359	0	0	0	9,093	04/18/2031	1.C FE
83610J-AA-4	SOUND POINT CLO XIX LTD	04/15/2025	PAYDOWN		1,677,487	1,677,487	1,650,648	1,660,021	0	17,466	0	17,466	0	1,677,487	0	0	0	48,700	04/15/2031	1.A FE
60689W-BZ-3	VENTURE XXX CLO LTD	04/15/2025	PAYDOWN		925,232	925,232	925,232	925,232	0	0	0	0	0	925,232	0	0	0	29,574	01/15/2031	1.A FE
22284H-AJ-2	CLOVER CREDIT PARTNERS CLO III LTD	04/15/2025	PAYDOWN		2,197,982	2,197,982	2,195,234	2,197,136	0	846	0	846	0	2,197,982	0	0	0	46,835	10/15/2029	1.A FE
67112G-AA-6	OZLM XVIII LTD	04/15/2025	PAYDOWN		2,056,080	2,056,080	2,029,351	2,038,821	0	17,258	0	17,258	0	2,056,080	0	0	0	59,899	04/15/2031	1.A FE
12550Y-AQ-7	CIFC FUNDING 2017-II LTD	06/09/2025	PAYDOWN		20,260,000	20,260,000	20,070,845	20,105,631	0	154,369	0	154,369	0	20,260,000	0	0	0	803,265	04/20/2030	1.A FE
04943A-AE-9	ATLAS SENIOR LOAN FUND LTD	04/16/2025	PAYDOWN		4,495,557	4,495,557	4,482,074	4,483,970	0	11,588	0	11,588	0	4,495,557	0	0	0	145,704	01/16/2030	1.B FE
92558F-AA-7	VIBRANT CLO VIII LTD	06/26/2025	PAYDOWN		1,940,604	1,940,604	1,940,414	1,940,494	0	111	0	111	0	1,940,604	0	0	0	68,520	01/20/2031	1.A FE
26251L-AC-8	DRYDEN 64 CLO LTD	04/15/2025	MITSUBISHI UFJ SECS		18,231,815	18,268,351	18,284,793	18,271,442	0	(1,085)	0	(1,085)	0	18,270,358	0	(38,543)	(38,543)	520,994	04/18/2031	1.A FE
14315B-AA-4	CARLYLE US CLO 2017-4 LTD	06/23/2025	PAYDOWN		5,978,897	5,978,897	5,946,013	5,956,652	0	22,246	0	22,246	0	5,978,897	0	0	0	221,846	01/15/2030	1.A FE
83607E-AA-0	SOUND POINT CLO V-R LTD	04/18/2025	PAYDOWN		1,174,445	1,174,445	1,174,445	1,174,445	0	0	0	0	0	1,174,445	0	0	0	34,923	07/18/2031	1.A FE
846031-AN-2	SOUTHWICK PARK CLO LLC	04/21/2025	PAYDOWN		164,037	164,037	162,058	162,626	0	1,411	0	1,411	0	164,037	0	0	0	4,792	07/20/2032	1.A FE
05610V-AA-0	BSPRT 2023-FL10 ISSUER LTD	06/16/2025	PAYDOWN		106,703	106,703	106,170	106,428	0	275	0	275	0	106,703	0	0	0	3,524	09/15/2035	1.A FE
002223-AE-5	AUF FUNDING LLC	05/30/2025	PAYDOWN		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	0	0	461,389	01/20/2031	1.A FE
04002B-AA-3	AREIT 2023-CRE8 LLC	06/17/2025	PAYDOWN		26,156	26,156	26,026	26,087	0	70	0	70	0	26,156	0	0	0	852	08/17/2041	1.A FE
00178L-AB-5	AMMC CLO 21 LTD	05/02/2025	PAYDOWN		66,594	66,594	66,128	66,354	0	240	0	240	0	66,594	0	0	0	1,966	11/02/2030	1.A FE
35455D-AC-1	FRANKLIN PARK PLACE CLO I LLC	04/02/2025	PAYDOWN		12,800,000	12,800,000	12,800,000	12,800,000	0	0	0	0	0	12,800,000	0	0	0	389,715	04/14/2035	1.C FE
83609R-AQ-4	SOUND POINT CLO XV LTD	04/23/2025	PAYDOWN		672,625	672,625	673,298	672,761	0	(135)	0	(135)	0	672,625	0	0	0	23,027	01/23/2029	1.A FE
87272H-AA-8	TIAA CLO III LTD	04/16/2025	PAYDOWN		311,032	311,032	311,032	311,032	0	0	0	0	0	311,032	0	0	0	9,263	01/16/2031	1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					133,669,780	133,706,316	133,219,258	133,346,725	0	361,601	0	361,601	0	133,708,323	0	(38,543)	(38,543)	4,766,581	XXX	XXX
86212X-AF-7	STORE MASTER FUNDING I-VII XIV XIX XX XX	06/20/2025	PAYDOWN		12,500	12,500	12,421	12,439	0	61	0	61	0	12,500	0	0	0	322	06/20/2053	1.A FE
864300-AL-2	SUBWAY FUNDING LLC	04/30/2025	PAYDOWN		62,500	62,500	62,733	62,727	0	(227)	0	(227)	0	62,500	0	0	0	1,848	07/30/2054	2.B FE
63942B-AA-2	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	06/15/2025	PAYDOWN		1,050,728	1,050,728	948,710	964,012	0	86,716	0	86,716	0	1,050,728	0	0	0	3,633	05/15/2069	1.A FE
05377R-HG-2	AVIS BUDGET RENTAL CAR FUNDING AESOP LLC	04/16/2025	BK OF NY/MIZUHO SECU		7,188,125	7,000,000	6,996,819	6,997,628	0	178	0	178	0	6,997,806	0	190,319	190,319	132,178	12/20/2029	1.A FE
61946F-AA-3	MOSAIC SOLAR LOAN TRUST 2018-1	06/20/2025	PAYDOWN		30,822	30,822	30,820	30,821	0	0	0	0	0	30,822	0	0	0	519	06/22/2043	1.D FE
61947B-AA-1	MOSAIC SOLAR LOAN TRUST 2024-2	06/20/2025	PAYDOWN		198,950	198,950	194,971	195,227	0	3,723	0	3,723	0	198,950	0	0	0	4,624	04/22/2052	1.D FE
86746F-AA-2	SUNNOVA HESTIA II ISSUER LLC	06/20/2025	PAYDOWN		68,288	68,288	68,286	68,286	0	2	0	2	0	68,288	0	0	0	1,549	07/20/2051	1.B FE
78454X-AD-6	SMB PRIVATE EDUCATION LOAN TRUST 2022-D	06/15/2025	PAYDOWN		681,773	681,773	677,434	678,762	0	3,010	0	3,010	0	681,773	0	0	0	17,295	10/15/2058	1.G FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value: 10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amortization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recognized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book /Adjusted Carrying Value	15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Contractual Maturity Date	21 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
72703P-AG-8	PLANET FITNESS MASTER ISSUER LLC	06/05/2025	PAYDOWN		27,500	27,500	27,500	27,500	0	0	0	0	0	27,500	0	0	0	858	06/05/2054	2.B FE
86744Y-AA-3	SUNNOVA SOL VI ISSUER LLC	04/30/2025	PAYDOWN		47,762	47,762	45,397	22,860	0	2,274	0	2,274	0	47,762	0	0	0	1,012	01/30/2059	1.G FE
618937-AB-2	MOSAIC SOLAR LOAN TRUST 2024-1	06/20/2025	PAYDOWN		64,755	64,755	63,473	63,661	0	1,094	0	1,094	0	64,755	0	0	0	1,658	09/20/2049	1.G FE
64033A-AA-2	NELNET STUDENT LOAN TRUST 2012-4	06/25/2025	PAYDOWN		309,958	309,958	296,300	306,300	0	3,658	0	3,658	0	309,958	0	0	0	7,031	09/27/2038	1.C FE
193938-AB-3	COLLEGE AVE STUDENT LOANS 2023-A LLC	06/25/2025	PAYDOWN		63,627	63,627	63,615	63,619	0	8	0	8	0	63,627	0	0	0	1,322	05/25/2055	1.A FE
63942M-AA-8	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	06/15/2025	PAYDOWN		336,417	336,417	294,899	313,424	0	22,993	0	22,993	0	336,417	0	0	0	3,111	07/15/2070	1.A FE
95058X-AL-2	WENDY'S FUNDING LLC	06/15/2025	PAYDOWN		23,691	23,691	20,590	20,668	0	3,023	0	3,023	0	23,691	0	0	0	329	06/15/2051	2.B FE
63940V-AC-6	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	06/15/2025	PAYDOWN		570,773	570,773	568,636	568,998	0	1,775	0	1,775	0	570,773	0	0	0	10,614	06/16/2042	1.A FE
30167J-AF-1	EXETER AUTOMOBILE RECEIVABLES TRUST 2022	06/15/2025	PAYDOWN		412,157	412,157	397,152	402,458	0	9,700	0	9,700	0	412,157	0	0	0	5,156	06/15/2028	1.E FE
618934-AB-9	MOSAIC SOLAR LOAN TRUST 2023-4	06/20/2025	PAYDOWN		363,840	363,840	367,585	367,412	0	(3,573)	0	(3,573)	0	363,840	0	0	0	10,857	05/20/2053	1.G FE
826944-AA-8	SIERRA TIMESHARE 2023-3 RECEIVABLES FUND	06/20/2025	PAYDOWN		291,489	291,489	291,481	291,484	0	5	0	5	0	291,489	0	0	0	7,319	09/20/2040	1.A FE
69343F-AA-5	PHEAA STUDENT LOAN TRUST 2016-1	06/25/2025	PAYDOWN		81,270	81,270	77,715	79,450	0	1,820	0	1,820	0	81,270	0	0	0	1,934	09/25/2065	1.B FE
55400W-AA-7	MVW 2023-2 LLC	06/20/2025	PAYDOWN		374,751	374,751	374,675	374,697	0	54	0	54	0	374,751	0	0	0	9,456	11/20/2040	1.A FE
476681-AD-3	JERSEY MIKE'S FUNDING LLC	05/15/2025	PAYDOWN		15,000	15,000	15,000	15,000	0	0	0	0	0	15,000	0	0	0	345	02/15/2055	2.B FE
864300-AA-6	SUBWAY FUNDING LLC	04/30/2025	PAYDOWN		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	226	07/30/2054	2.B FE
63942T-AA-3	NAVIENT STUDENT LOAN TRUST	06/15/2025	PAYDOWN		291,351	291,351	291,351	291,351	0	0	0	0	0	291,351	0	0	0	7,820	03/15/2072	1.A FE
67181D-AA-9	OAK STREET INVESTMENT GRADE NET LEASE FU	06/20/2025	PAYDOWN		558,182	558,182	524,116	537,879	0	20,303	0	20,303	0	558,182	0	0	0	4,339	11/20/2050	1.A FE
83207D-AB-4	SMB PRIVATE EDUCATION LOAN TRUST 2023-C	06/16/2025	PAYDOWN		149,850	149,850	149,850	149,850	0	0	0	0	0	149,850	0	0	0	3,728	11/15/2052	1.A FE
63939E-AD-5	NAVIENT PRIVATE EDUCATION LOAN TRUST 201	06/16/2025	PAYDOWN		238,303	238,303	246,495	239,672	0	(1,368)	0	(1,368)	0	238,303	0	0	0	6,035	11/15/2030	1.A FE
83715A-AJ-8	SOUTH CAROLINA STUDENT LOAN CORP	04/25/2025	PAYDOWN		234,792	234,792	225,988	233,134	0	1,658	0	1,658	0	234,792	0	0	0	7,350	10/27/2036	1.B FE
67181D-AK-7	OAK STREET INVESTMENT GRADE NET LEASE FU	06/20/2025	PAYDOWN		163,706	163,706	151,958	154,325	0	9,381	0	9,381	0	163,706	0	0	0	1,809	11/20/2051	1.A FE
233046-AL-5	DB MASTER FINANCE LLC	05/20/2025	PAYDOWN		23,030	23,030	21,363	21,689	0	1,341	0	1,341	0	23,030	0	0	0	501	05/20/2049	2.B FE
78443B-AK-2	SLM STUDENT LOAN TRUST 2006-10	04/25/2025	PAYDOWN		53,493	53,493	47,409	51,048	0	2,446	0	2,446	0	53,493	0	0	0	1,450	03/25/2044	1.F FE
64034Y-AB-7	NELNET STUDENT LOAN TRUST 2021-D	06/20/2025	PAYDOWN		584,061	584,061	524,298	548,856	0	35,205	0	35,205	0	584,061	0	0	0	3,932	04/20/2062	1.A FE
63941G-AB-0	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	06/15/2025	PAYDOWN		344,397	344,397	318,514	326,541	0	17,857	0	17,857	0	344,397	0	0	0	2,983	01/15/2069	1.A FE
393505-NC-2	CONSECO FINANCE CORP	06/15/2025	PAYDOWN		50,494	50,494	49,370	50,488	0	7	0	7	0	50,494	0	0	0	1,682	07/15/2027	5.B FE
61945W-AA-7	MOSAIC SOLAR LOAN TRUST 2023-2	06/20/2025	PAYDOWN		57,639	57,639	56,891	57,068	0	572	0	572	0	57,639	0	0	0	1,298	09/22/2053	1.D FE
83715R-AH-5	SOUTH CAROLINA STUDENT LOAN CORP 2015-A	06/25/2025	PAYDOWN		207,033	207,033	207,972	207,166	0	(133)	0	(133)	0	207,033	0	0	0	5,182	01/25/2036	1.F FE
10620N-CE-6	BRAZOS HIGHER EDUCATION AUTHORITY INC	05/27/2025	PAYDOWN		1,914,851	1,914,851	1,842,147	1,884,854	0	29,997	0	29,997	0	1,914,851	0	0	0	60,105	02/25/2035	1.B FE
63941J-AA-6	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	06/15/2025	PAYDOWN		419,745	419,745	389,175	406,922	0	12,823	0	12,823	0	419,745	0	0	0	4,151	10/15/2068	1.A FE
83405N-AA-4	SOFI PROFESSIONAL LOAN PROGRAM 2021-B TR	06/15/2025	PAYDOWN		1,165,637	1,165,637	1,023,871	1,035,730	0	129,907	0	129,907	0	1,165,637	0	0	0	5,519	02/15/2047	1.A FE
80290C-BF-0	SANTANDER BANK AUTO CREDIT-LINKED NOTES	06/15/2025	PAYDOWN		289,778	289,778	289,778	289,778	0	0	0	0	0	289,778	0	0	0	7,765	12/15/2032	1.B FE
63935B-AA-1	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	06/15/2025	PAYDOWN		261,615	261,615	238,636	247,674	0	13,941	0	13,941	0	261,615	0	0	0	1,405	01/15/2069	1.A FE
78450Q-AA-1	SMB PRIVATE EDUCATION LOAN TRUST 2023-A	06/15/2025	PAYDOWN		158,759	158,759	156,533	157,240	0	1,519	0	1,519	0	158,759	0	0	0	3,509	01/15/2053	1.A FE
63942J-AA-5	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	06/15/2025	PAYDOWN		1,100,805	1,100,805	998,092	1,010,242	0	90,563	0	90,563	0	1,100,805	0	0	0	4,840	10/15/2069	1.A FE
64033Q-AB-5	NELNET STUDENT LOAN TRUST 2015-2	06/25/2025	PAYDOWN		218,112	218,112	213,749	214,446	0	3,666	0	3,666	0	218,112	0	0	0	4,649	09/25/2042	1.B FE
78520E-AA-4	SABEY DATA CENTER ISSUER LLC	04/10/2025	PAYDOWN		2,386,364	2,386,364	2,267,512	2,361,618	0	24,746	0	24,746	0	2,386,364	0	0	0	(82,407)	04/20/2045	1.F FE
63941X-AA-5	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	06/15/2025	PAYDOWN		2,247,169	2,247,169	2,085,460	2,119,211	0	127,958	0	127,958	0	2,247,169	0	0	0	11,364	07/15/2069	1.A FE
63942C-AC-6	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	06/15/2025	PAYDOWN		15,715	15,715	14,542	0	0	1,174	0	1,174	0	15,715	0	0	0	46	04/15/2060	1.F FE
64034E-AA-3	NELNET STUDENT LOAN TRUST 2019-5	06/25/2025	PAYDOWN		141,733	141,733	147,757	144,442	0	(2,709)	0	(2,709)	0	141,733	0	0	0	1,423	10/25/2067	1.A FE
78450F-AD-9	SMB PRIVATE EDUCATION LOAN TRUST 2022-A	06/15/2025	PAYDOWN		188,229	188,229	185,939	187,062	0	1,167	0	1,167	0	188,229	0	0	0	2,530	11/16/2054	1.D FE
826934-AB-7	SIERRA TIMESHARE 2022-3 RECEIVABLES FUND	06/20/2025	PAYDOWN		111,726	111,726	111,703	111,718	0	7	0	7	0	111,726	0	0	0	2,928	07/20/2039	1.F FE
618933-AA-3	MOSAIC SOLAR LOAN TRUST 2023-3	06/20/2025	PAYDOWN		100,069	100,069	102,055	101,979	0	(1,910)	0	(1,910)	0	100,069	0	0	0	2,445	11/20/2053	1.D FE
624930-AA-1	MPOWER EDUCATION TRUST 2025-A	06/20/2025	PAYDOWN		264,219	264,219	263,722	0	0	497	0	497	0	264,219	0	0	0	2,186	07/21/2042	1.F FE
83208A-AF-0	SMB PRIVATE EDUCATION LOAN TRUST 2021-C	04/15/2025	PAYDOWN		79,955	79,955	69,664	69,873	0	10,081	0	10,081	0	79,955	0	0	0	800	01/15/2053	1.E FE
67181D-AM-3	OAK STREET INVESTMENT GRADE NET LEASE FU	06/20/2025	PAYDOWN		5,625	5,625	5,625	5,625	0	0	0	0	0	5,625	0	0	0	76	11/20/2051	2.A FE
255396-AB-9	DIVIDEND SOLAR LOANS 2018-1 LLC	06/20/2025	PAYDOWN		55,274	55,274	54,926	55,162	0	112	0	112	0	55,274	0	0	0	981	07/20/2038	1.F FE
63943C-AA-9	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	06/15/2025	PAYDOWN		287,758	287,758	287,720	287,726	0	32	0	32	0	287,758	0	0	0	6,746	10/15/2072	1.A FE
00213V-AA-2	ARC FINANCE 2013-1 LLC	04/03/2025	PAYDOWN		216,479	216,479	154,204	216,479	0	0	0	0	0	216,479	0	0	0	0	12/26/2056	1.B PL
78443C-AP-9	SLM PRIVATE CREDIT STUDENT LOAN TRUST 20	04/03/2025	CALL 100		100,000	100,000	99,000	99,070	0	930	0	930	0	100,000	0	0	0	2,417	03/15/2033	4.A FE
67190A-AC-0	OAK STREET INVESTMENT GRADE NET LEASE FU	06/20/2025	PAYDOWN		4,375	4,375	4,374	4,375	0	0	0	0	0	4,375	0	0	0	51	01/20/2051	2.A FE
26829X-AB-7	ECMC GROUP STUDENT LOAN TRUST	06/25/2025	PAYDOWN		28,966	28,966	28,845	28,966	0	0	0	0	0	28,966	0	0	0	760	07/25/2069	1.B FE
86213C-AB-1	STORE MASTER FUNDING I LLC	04/20/2025	PAYDOWN		4,752,083	4,752,083	4,749,617	4,752,042	0	41	0	41	0	4,752,083	0	0	0	66,054	04/20/2045	1.C FE
63939N-AB-9	NAVIENT PRIVATE EDUCATION LOAN TRUST 201	05/21/2025	VARIOUS		2,074,619	2,082,234	2,021,498	2,052,765	0	12,142	0	12,142	0	2,064,908	0	9,712	9,712	34,712	12/15/2045	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
61946K-AB-0	MOSAIC SOLAR LOAN TRUST 2022-3	06/20/2025	PAYDOWN		56,970	56,970	55,718	56,000	0	969	0	969	0	56,970	0	0	0	1,681	06/20/2053	1.G FE
63942G-AA-1	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	06/15/2025	PAYDOWN		1,029,837	1,029,837	902,474	924,584	0	105,253	0	105,253	0	1,029,837	0	0	0	4,741	02/18/2070	1.A FE
19423U-AA-0	COLLEGE AVE STUDENT LOANS 2024-B LLC	06/25/2025	PAYDOWN		186,529	186,529	188,948	188,932	0	(2,403)	0	(2,403)	0	186,529	0	0	0	4,398	08/25/2054	1.A FE
42806M-BS-7	HERTZ VEHICLE FINANCING III LLC	04/15/2025	BK OF NY/MIZUHO SECU		7,536,035	7,500,000	7,498,380	7,499,283	0	153	0	153	0	7,499,436	0	36,599	36,599	126,956	06/25/2027	1.A FE
75973V-AA-4	RENEW 2024-1	06/20/2025	PAYDOWN		123,802	123,802	123,802	123,802	0	0	0	0	0	123,802	0	0	0	2,693	11/20/2059	1.A FE
61946K-AA-2	MOSAIC SOLAR LOAN TRUST 2022-3	06/20/2025	PAYDOWN		37,980	37,980	37,978	37,980	0	0	0	0	0	37,980	0	0	0	929	06/20/2053	1.D FE
80290C-AS-3	SANTANDER BANK AUTO CREDIT-LINKED NOTES	05/15/2025	PAYDOWN		148,516	148,516	148,516	148,516	0	0	0	0	0	148,516	0	0	0	2,913	05/15/2032	2.A FE
618937-AA-4	MOSAIC SOLAR LOAN TRUST 2024-1	06/20/2025	PAYDOWN		242,831	242,831	241,305	241,546	0	1,285	0	1,285	0	242,831	0	0	0	5,471	09/20/2049	1.D FE
233046-AS-0	DB MASTER FINANCE LLC	05/20/2025	PAYDOWN		8,125	8,125	7,160	7,195	0	931	0	931	0	8,125	0	0	0	113	11/20/2051	2.B FE
63942K-AA-2	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	06/15/2025	PAYDOWN		665,976	665,976	588,833	603,621	0	62,355	0	62,355	0	665,976	0	0	0	4,342	04/15/2070	1.A FE
03789X-AE-8	APPLEBEE'S FUNDING LLC / IHOP FUNDING LL	06/17/2025	PAYDOWN		2,970,000	2,970,000	2,924,174	2,931,137	0	38,863	0	38,863	0	2,970,000	0	0	0	74,812	06/05/2049	2.B FE
75975D-AA-2	RENEW 2024-2	06/20/2025	PAYDOWN		90,563	90,563	90,558	90,563	0	0	0	0	0	90,563	0	0	0	1,876	11/20/2060	1.A FE
78443C-CL-6	SLM PRIVATE CREDIT STUDENT LOAN TRUST 20	06/16/2025	PAYDOWN		441,219	441,219	425,156	428,343	0	12,876	0	12,876	0	441,219	0	0	0	10,887	06/15/2039	1.A FE
67190A-AA-4	OAK STREET INVESTMENT GRADE NET LEASE FU	06/20/2025	PAYDOWN		143,918	143,918	126,552	136,314	0	7,604	0	7,604	0	143,918	0	0	0	895	01/20/2051	1.A FE
83715R-AG-7	SOUTH CAROLINA STUDENT LOAN CORP	06/02/2025	PAYDOWN		248,317	248,317	249,403	249,068	0	(751)	0	(751)	0	248,317	0	0	0	6,518	08/01/2035	1.B FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					47,760,785	47,544,240	46,134,388	46,315,883	0	907,382	0	907,382	0	47,524,156	0	236,630	236,630	665,585	XXX	XXX
97063Q-AB-8	WILLIS ENGINE STRUCTURED TRUST III	06/15/2025	PAYDOWN		71,196	71,196	69,983	70,911	0	285	0	285	0	71,196	0	0	0	1,886	08/15/2042	3.B FE
50543L-AB-8	LABRADOR AVIATION FINANCE LTD 2016-1A	06/15/2025	PAYDOWN		990,347	990,347	990,311	990,347	0	0	0	0	0	990,347	0	0	0	19,914	01/15/2042	4.B FE
89656R-AA-8	TRINITY RAIL LEASING 2022 LLC	06/21/2025	PAYDOWN		35,804	35,804	35,803	35,803	0	1	0	1	0	35,804	0	0	0	673	05/19/2052	1.F FE
59111R-AA-0	METAL 2017-1 LLC	04/15/2025	PAYDOWN		38,660	38,660	38,660	38,660	0	0	0	0	0	38,660	0	0	0	590	10/15/2042	5.B FE
88607A-AB-5	THUNDERBOLT III AIRCRAFT LEASE LTD	06/15/2025	PAYDOWN		196,024	196,024	190,101	194,726	0	1,298	0	1,298	0	196,024	0	0	0	3,784	11/15/2039	3.C FE
886065-AB-7	THUNDERBOLT II AIRCRAFT LEASE LTD	06/15/2025	PAYDOWN		1,538,249	1,538,249	1,538,191	1,538,245	0	4	0	4	0	1,538,249	0	0	0	30,356	09/15/2038	3.C FE
89656G-AC-8	TRINITY RAIL LEASING 2021 LLC	06/19/2025	PAYDOWN		42,330	42,330	42,322	42,323	0	8	0	8	0	42,330	0	0	0	1,020	05/19/2054	1.C FE
88603U-AA-7	THRUST ENGINE LEASING 2021 DAC	06/15/2025	PAYDOWN		28,557	28,557	28,556	28,557	0	0	0	0	0	28,557	0	0	0	495	07/15/2040	1.F FE
85572R-AA-7	START LTD/BERMUDA	06/15/2025	PAYDOWN		49,927	49,927	49,467	49,907	0	20	0	20	0	49,927	0	0	0	884	05/15/2043	1.F FE
09228Y-AB-8	BLACKBIRD CAPITAL AIRCRAFT LEASE SECURIT	06/15/2025	PAYDOWN		267,984	267,984	267,982	267,984	0	0	0	0	0	267,984	0	0	0	4,610	12/16/2041	1.G FE
361528-AC-6	GBX LEASING 2023-1 LLC	06/20/2025	PAYDOWN		9,221	9,221	9,217	9,218	0	3	0	3	0	9,221	0	0	0	247	11/20/2053	1.C FE
09228Y-AC-6	BLACKBIRD CAPITAL AIRCRAFT LEASE SECURIT	06/15/2025	PAYDOWN		32,283	32,283	32,282	32,283	0	0	0	0	0	32,283	0	0	0	753	12/16/2041	2.C FE
48244X-AB-8	KDAC AVIATION FINANCE LTD	06/15/2025	PAYDOWN		2,295,768	2,295,768	2,295,768	2,295,768	0	0	0	0	0	2,295,768	0	0	0	66,862	12/15/2042	5.A FE
1719999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					5,596,350	5,596,350	5,588,643	5,594,732	0	1,619	0	1,619	0	5,596,350	0	0	0	132,074	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					362,550,467	362,234,584	368,160,357	359,788,031	31	2,418,304	0	2,418,335	0	361,231,238	0	1,319,227	1,319,227	9,459,492	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					362,550,467	362,234,584	368,160,357	359,788,031	31	2,418,304	0	2,418,335	0	361,231,238	0	1,319,227	1,319,227	9,459,492	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					362,550,467	362,234,584	368,160,357	359,788,031	31	2,418,304	0	2,418,335	0	361,231,238	0	1,319,227	1,319,227	9,459,492	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					834,655,850	831,293,393	834,753,082	793,422,896	31	1,686,268	0	1,686,299	0	831,471,091	0	2,372,241	2,372,241	24,463,975	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
03213A-10-4	AMPLITUDE INC	06/13/2025	RAYMOND JAMES & ASSO	15,641.000	168,720		188,456	0	0	0	0	0	0	188,456	0	(19,736)	(19,736)	0		
10576N-10-2	BRAZE INC	05/08/2025	VARIOUS	13,073.000	422,537		397,158	0	0	0	0	0	0	397,158	0	25,379	25,379	0		
31338@-10-6	FHLB OF PITTSBURGH	04/29/2025	NON-BROKER TRADE, BO	60,000.000	6,000,000		6,000,000	5,085,600	0	0	0	0	0	6,000,000	0	0	0	0		
888787-10-8	TOAST INC	06/24/2025	BANC/AMERICA SECUR.L	9,738.000	432,756		403,923	0	0	0	0	0	0	403,923	0	28,834	28,834	0		
781154-10-9	RUBRIK INC	05/13/2025	BANC/AMERICA SECUR.L	27,241.000	2,107,263		1,945,552	0	0	0	0	0	0	1,945,552	0	161,710	161,710	0		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					9,131,276	XXX	8,935,089	5,085,600	0	0	0	0	0	8,935,089	0	196,187	196,187	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4					9,131,276	XXX	8,935,089	5,085,600	0	0	0	0	0	8,935,089	0	196,187	196,187	0	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					9,131,276	XXX	8,935,089	5,085,600	0	0	0	0	0	8,935,089	0	196,187	196,187	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks					9,131,276	XXX	8,935,089	5,085,600	0	0	0	0	0	8,935,089	0	196,187	196,187	0	XXX	XXX
6009999999 - Totals					843,787,126	XXX	843,688,171	798,508,496	31	1,686,268	0	1,686,299	0	840,406,180	0	2,568,428	2,568,428	24,463,975	XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
SPX US P 4100 9/29/2028	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	10/02/2023	09/29/2028	7,004	28,716,400	4100.000	2,684,213	0	0	990,343		990,343	(45,471)	0	0	0	0		
SPX US P 4200 6/22/2026	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	06/23/2023	06/22/2026	6,905	29,001,000	4200.000	2,371,315	0	0	342,910		342,910	(157,267)	0	0	0	0		
SPX US P 4300 9/27/2028	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	09/28/2023	09/27/2028	14,060	60,458,000	4300.000	6,066,706	0	0	2,295,994		2,295,994	(119,095)	0	0	0	0		
SPX US P 5000 10/17/2025	EQUITY RISK	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	08/27/2024	10/17/2025	6,905	34,525,000	5000.000	1,034,714	0	0	171,833		171,833	(455,562)	0	0	0	0		
SPX US P 5000 6/22/2026	EQUITY RISK	N/A	Equity/Index	UNION BANK OF SWITZE 549300SGDHJDHGZYMB20	08/27/2024	06/22/2026	6,905	34,525,000	5000.000	1,471,732	0	0	717,274		717,274	(335,859)	0	0	0	0		
0169999999. Subtotal - Purchased Options - Hedging Other - Put Options										13,628,680	0	0	4,518,354	XXX	4,518,354	(1,113,254)	0	0	0	0	XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other										13,628,680	0	0	4,518,354	XXX	4,518,354	(1,113,254)	0	0	0	0	XXX	XXX
0289999999. Subtotal - Purchased Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0429999999. Subtotal - Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0449999999. Total Purchased Options - Put Options										13,628,680	0	0	4,518,354	XXX	4,518,354	(1,113,254)	0	0	0	0	XXX	XXX
0459999999. Total Purchased Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0469999999. Total Purchased Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0479999999. Total Purchased Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0489999999. Total Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0499999999. Total Purchased Options										13,628,680	0	0	4,518,354	XXX	4,518,354	(1,113,254)	0	0	0	0	XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
IRS CALL SWO USD 3.7% 10/2/2025	INTEREST RATE	N/A	Interest Rate	MORGAN STANLEY I7331LVCZKQKX5T7XV54	10/02/2024	10/02/2025	20,000,000	20,000,000	3.700	(730,000)	0	0	(1,021,372)		(1,021,372)	421,206	0	0	0	0		
SPX US C 4700 6/22/2026	EQUITY RISK	N/A	Equity/Index	BANK OF AMERICA, N.A B4TYDEB6GKMZ0031MB27	06/23/2023	06/22/2026	4,600	21,620,000	4700.000	(2,601,852)	0	0	(7,922,932)		(7,922,932)	(858,473)	0	0	0	0		
SPX US C 4700 6/22/2026	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	06/23/2023	06/22/2026	6,905	32,453,500	4700.000	(3,866,800)	0	0	(11,893,010)		(11,893,010)	(1,288,643)	0	0	0	0		
SPX US C 5000 9/27/2028	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	09/28/2023	09/27/2028	14,060	70,300,000	5000.000	(10,457,222)	0	0	(26,835,257)		(26,835,257)	(1,688,172)	0	0	0	0		
SPX US C 5100 9/29/2028	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	10/02/2023	09/29/2028	7,004	35,720,400	5100.000	(4,902,800)	0	0	(12,870,570)		(12,870,570)	(807,106)	0	0	0	0		
0649999999. Subtotal - Written Options - Hedging Other - Call Options and Warrants										(22,558,674)	0	0	(60,543,141)	XXX	(60,543,141)	(4,221,188)	0	0	0	0	XXX	XXX
SPX US P 4200 6/22/2026	EQUITY RISK	N/A	Equity/Index	UNION BANK OF SWITZE 549300SGDHJDHGZYMB20	08/27/2024	06/22/2026	6,905	29,001,000	4200.000	(703,240)	0	0	(342,910)		(342,910)	157,267	0	0	0	0		
SPX US P 5000 10/17/2025	EQUITY RISK	N/A	Equity/Index	BANK OF AMERICA, N.A B4TYDEB6GKMZ0031MB27	11/04/2024	10/17/2025	6,905	34,525,000	5000.000	(917,605)	0	0	(171,833)		(171,833)	455,562	0	0	0	0		
0659999999. Subtotal - Written Options - Hedging Other - Put Options										(1,620,845)	0	0	(514,743)	XXX	(514,743)	612,829	0	0	0	0	XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other										(24,179,519)	0	0	(61,057,884)	XXX	(61,057,884)	(3,608,359)	0	0	0	0	XXX	XXX
0779999999. Subtotal - Written Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0849999999. Subtotal - Written Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0919999999. Subtotal - Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0929999999. Total Written Options - Call Options and Warrants										(22,558,674)	0	0	(60,543,141)	XXX	(60,543,141)	(4,221,188)	0	0	0	0	XXX	XXX
0939999999. Total Written Options - Put Options										(1,620,845)	0	0	(514,743)	XXX	(514,743)	612,829	0	0	0	0	XXX	XXX
0949999999. Total Written Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0959999999. Total Written Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0969999999. Total Written Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0979999999. Total Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
0989999999. Total Written Options										(24,179,519)	0	0	(61,057,884)	XXX	(61,057,884)	(3,608,359)	0	0	0	0	XXX	XXX
IRS_USD_PAY_3.67655_REC_USD SOFRRATE_8/3/2023_8/3/2043_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	08/01/2023	08/03/2043	0	23,100,000	3.677 / (SOF1)	0	0	91,166	0		796,326	0	0	0	0	491,440		100/90
IRS_USD_PAY_3.72076_REC_USD SOFRRATE_8/4/2023_8/4/2043_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	08/02/2023	08/04/2043	0	10,400,000	3.721 / (SOF1)	0	0	38,733	0		298,574	0	0	0	0	221,271		88/89
0999999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Interest Rate										0	0	129,899	0	XXX	1,094,900	0	0	0	0	712,711	XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	129,899	0	XXX	1,094,900	0	0	0	0	712,711	XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
IRS_USD_3.87035_1Y_USD-SOFR-COMPOUND_1Y_2025-02-27_2031-02-27_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	02/25/2025	02/27/2031	0	150,000,000	3.870 / (SOF1)	0	0	250,690	(3,132,000)		(3,132,000)	(3,132,000)	0	0	0	1,785,213		
IRS_USD_3.90185_1Y_USD-SOFR-COMPOUND_1Y_2025-02-27_2034-02-27_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	02/25/2025	02/27/2034	0	150,000,000	3.902 / (SOF1)	0	0	234,415	(3,130,500)		(3,130,500)	(3,130,500)	0	0	0	2,208,173		
IRS_USD_3.95611_1Y_USD-SOFR-COMPOUND_1Y_2025-01-29_2055-01-29_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/27/2025	01/29/2055	0	100,000,000	3.956 / (SOF1)	0	0	174,752	(860,600)		(860,600)	(860,600)	0	0	0	2,720,420		
IRS_USD_3.95736_1Y_USD-SOFR-COMPOUND_1Y_2025-01-29_2055-01-29_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/27/2025	01/29/2055	0	100,000,000	3.957 / (SOF1)	0	0	174,221	(882,500)		(882,500)	(882,500)	0	0	0	2,720,420		
IRS_USD_3.95922_1Y_USD-SOFR-COMPOUND_1Y_2025-01-29_2055-01-29_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/27/2025	01/29/2055	0	100,000,000	3.959 / (SOF1)	0	0	173,431	(915,100)		(915,100)	(915,100)	0	0	0	2,720,420		
IRS_USD_4.02801_1Y_USD-SOFR-COMPOUND_1Y_2025-01-29_2030-01-29_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/27/2025	01/29/2030	0	300,000,000	4.028 / (SOF1)	0	0	432,585	(7,744,200)		(7,744,200)	(7,744,200)	0	0	0	3,212,348		
IRS_USD_4.06776_1Y_USD-SOFR-COMPOUND_1Y_2025-01-29_2035-01-29_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/27/2025	01/29/2035	0	150,000,000	4.068 / (SOF1)	0	0	190,952	(4,848,300)		(4,848,300)	(4,848,300)	0	0	0	2,322,463		
IRS_USD_4.06963_1Y_USD-SOFR-COMPOUND_1Y_2025-01-29_2035-01-29_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/27/2025	01/29/2035	0	150,000,000	4.070 / (SOF1)	0	0	189,760	(4,870,950)		(4,870,950)	(4,870,950)	0	0	0	2,322,463		
IRS_USD_4.1108_1Y_USD-SOFR-COMPOUND_1Y_2025-01-29_2045-01-29_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/27/2025	01/29/2045	0	100,000,000	4.111 / (SOF1)	0	0	109,009	(2,129,400)		(2,129,400)	(2,129,400)	0	0	0	2,213,440		
IRS_USD_4.11871_1Y_USD-SOFR-COMPOUND_1Y_2025-01-29_2045-01-29_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/27/2025	01/29/2045	0	100,000,000	4.119 / (SOF1)	0	0	105,647	(2,238,200)		(2,238,200)	(2,238,200)	0	0	0	2,213,440		
IRS_USD_4.1203_1Y_USD-SOFR-COMPOUND_1Y_2025-01-29_2045-01-29_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/27/2025	01/29/2045	0	100,000,000	4.120 / (SOF1)	0	0	104,972	(2,260,000)		(2,260,000)	(2,260,000)	0	0	0	2,213,440		

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_0.348_REC_USD SOFRRATE_10/2/2020_10/2/2025_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	10/02/2025	0	120,000,000	.348 / (SOF1+26.161)	0	0	2,572,457	1,309,080		1,309,080	(2,354,640)	0	0	0	304,487		
IRS_USD_PAY_0.422_REC_USD SOFRRATE_10/2/2020_10/2/2026_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	10/02/2026	0	115,000,000	.422 / (SOF1+26.161)	0	0	2,422,721	5,031,020		5,031,020	(2,588,535)	0	0	0	644,804		
IRS_USD_PAY_0.426_REC_USD SOFRRATE_6/24/2020_6/24/2026_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	06/24/2026	0	266,000,000	.426 / (SOF1+26.161)	0	0	5,598,907	9,503,648		9,503,648	(5,499,018)	0	0	0	1,319,023		
IRS_USD_PAY_0.496_REC_USD SOFRRATE_5/5/2020_5/5/2027_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	05/05/2027	0	205,000,000	.496 / (SOF1+26.161)	0	0	4,266,844	12,023,865		12,023,865	(5,423,480)	0	0	0	1,392,860		
IRS_USD_PAY_0.655_REC_USD SOFRRATE_3/31/2020_3/30/2029_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	03/30/2029	0	163,000,000	.655 / (SOF1+26.161)	0	0	3,242,749	17,187,372		17,187,372	(5,930,103)	0	0	0	1,578,385		
IRS_USD_PAY_0.661_REC_USD SOFRRATE_1/6/2021_1/6/2028_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	01/06/2028	0	170,000,000	.661 / (SOF1+26.161)	0	0	3,378,341	12,383,990		12,383,990	(5,195,710)	0	0	0	1,349,480		
IRS_USD_PAY_0.705_REC_USD SOFRRATE_4/8/2020_4/8/2030_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	04/08/2030	0	72,000,000	.705 / (SOF1+26.161)	0	0	1,415,003	9,423,936		9,423,936	(2,825,064)	0	0	0	786,692		
IRS_USD_PAY_0.713_REC_USD SOFRRATE_7/27/2020_7/27/2035_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	07/27/2035	0	160,000,000	.713 / (SOF1+26.161)	0	0	3,138,248	43,818,400		43,818,400	(5,892,160)	0	0	0	2,539,852		
IRS_USD_PAY_0.720_REC_USD SOFRRATE_3/25/2020_3/25/2050_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	03/25/2050	0	84,000,000	.720 / (SOF1+26.161)	0	0	1,633,199	46,630,836		46,630,836	(423,276)	0	0	0	2,089,503		
IRS_USD_PAY_0.735_REC_USD SOFRRATE_3/31/2020_3/30/2035_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	03/30/2035	0	162,000,000	.735 / (SOF1+26.161)	0	0	3,158,054	42,682,788		42,682,788	(6,071,598)	0	0	0	2,529,668		
IRS_USD_PAY_0.741_REC_USD SOFRRATE_5/5/2020_5/7/2035_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	05/07/2035	0	162,000,000	.741 / (SOF1+26.161)	0	0	3,172,295	43,049,232		43,049,232	(6,023,322)	0	0	0	2,543,134		
IRS_USD_PAY_0.762_REC_USD SOFRRATE_1/6/2021_1/8/2029_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	01/08/2029	0	146,000,000	.762 / (SOF1+26.161)	0	0	2,827,669	14,026,074		14,026,074	(5,112,774)	0	0	0	1,371,306		
IRS_USD_PAY_0.790_REC_USD SOFRRATE_8/3/2020_8/3/2050_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	08/03/2050	0	187,000,000	.790 / (SOF1+26.161)	0	0	3,619,969	102,521,815		102,521,815	(852,720)	0	0	0	4,685,235		
IRS_USD_PAY_0.810_REC_USD SOFRRATE_3/26/2020_3/28/2050_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	03/28/2050	0	108,000,000	.810 / (SOF1+26.161)	0	0	2,051,358	58,428,324		58,428,324	(570,132)	0	0	0	2,686,949		

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse		Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_0.820_REC_USD SOFRRATE_4/8/2020_4/9/2040_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226T0H6YD6XJB17KS62	05/19/2023	04/09/2040	0	64,000,000	.820 / (SOF1+26.161)	0	0	1,220,980	24,138,304		24,138,304	(1,685,248)	0	0	0	1,230,495		
IRS_USD_PAY_0.835_REC_USD SOFRRATE_3/26/2020_3/28/2050_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226T0H6YD6XJB17KS62	05/19/2023	03/28/2050	0	103,000,000	.835 / (SOF1+26.161)	0	0	1,943,513	55,316,562		55,316,562	(547,960)	0	0	0	2,562,553		
IRS_USD_PAY_0.845_REC_USD SOFRRATE_4/9/2020_4/9/2031_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226T0H6YD6XJB17KS62	05/19/2023	04/09/2031	0	105,000,000	.845 / (SOF1+26.161)	0	0	1,990,054	15,841,350		15,841,350	(4,228,560)	0	0	0	1,261,976		
IRS_USD_PAY_0.852_REC_USD SOFRRATE_4/22/2020_4/23/2040_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226T0H6YD6XJB17KS62	05/19/2023	04/23/2040	0	53,000,000	.852 / (SOF1+26.161)	0	0	1,002,701	19,841,663		19,841,663	(1,391,462)	0	0	0	1,020,324		
IRS_USD_PAY_0.868_REC_USD SOFRRATE_4/9/2020_4/9/2032_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226T0H6YD6XJB17KS62	05/19/2023	04/09/2032	0	126,000,000	.868 / (SOF1+26.161)	0	0	2,373,575	22,158,486		22,158,486	(5,118,372)	0	0	0	1,640,521		
IRS_USD_PAY_0.9159_REC_USD SOFRRATE_4/9/2020_4/9/2035_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226T0H6YD6XJB17KS62	05/19/2023	04/09/2035	0	160,000,000	.916 / (SOF1+26.161)	0	0	2,975,744	39,906,240		39,906,240	(5,933,120)	0	0	0	2,501,944		
IRS_USD_PAY_0.920_REC_USD SOFRRATE_3/27/2020_3/28/2050_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226T0H6YD6XJB17KS62	05/19/2023	03/28/2050	0	113,000,000	.920 / (SOF1+26.161)	0	0	2,098,706	59,169,738		59,169,738	(616,867)	0	0	0	2,811,345		
IRS_USD_PAY_0.9483_REC_USD SOFRRATE_4/9/2020_4/9/2040_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226T0H6YD6XJB17KS62	05/19/2023	04/09/2040	0	62,000,000	.948 / (SOF1+26.161)	0	0	1,143,057	22,486,222		22,486,222	(1,634,630)	0	0	0	1,192,042		
IRS_USD_PAY_0.957_REC_USD SOFRRATE_6/25/2020_6/25/2040_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226T0H6YD6XJB17KS62	05/19/2023	06/25/2040	0	41,300,000	.957 / (SOF1+26.161)	0	0	755,147	15,118,072		15,118,072	(1,069,877)	0	0	0	799,698		
IRS_USD_PAY_1.137_REC_USD SOFRRATE_3/9/2020_3/9/2040_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226T0H6YD6XJB17KS62	05/19/2023	03/09/2040	0	41,000,000	1.137 / (SOF1+26.161)	0	0	717,255	13,927,454		13,927,454	(1,090,641)	0	0	0	786,018		
IRS_USD_PAY_1.187_REC_USD SOFRRATE_3/9/2020_3/9/2050_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226T0H6YD6XJB17KS62	05/19/2023	03/09/2050	0	199,000,000	1.187 / (SOF1+26.161)	0	0	3,431,560	95,705,468		95,705,468	(1,172,508)	0	0	0	4,945,745		
IRS_USD_PAY_1.189_REC_USD SOFRRATE_3/9/2020_3/9/2050_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226T0H6YD6XJB17KS62	05/19/2023	03/09/2050	0	152,000,000	1.189 / (SOF1+26.161)	0	0	2,619,571	73,053,632		73,053,632	(896,192)	0	0	0	3,777,655		
IRS_USD_PAY_1.193_REC_USD SOFRRATE_3/9/2020_3/9/2050_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226T0H6YD6XJB17KS62	05/19/2023	03/09/2050	0	153,000,000	1.193 / (SOF1+26.161)	0	0	2,633,745	73,437,705		73,437,705	(903,006)	0	0	0	3,802,508		
IRS_USD_PAY_3.075_REC_USD SOFRRATE_6/23/2022_6/24/2030_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226T0H6YD6XJB17KS62	06/21/2022	06/24/2030	0	93,500,000	3.075 / (SOF1)	(27,431)	0	660,210	1,504,976		1,504,976	(2,936,648)	0	0	0	1,043,929		

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_3.107_REC_USD SOFRRATE_1/5/2023_1/6/2053_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/03/2023	01/06/2053	0	90,000,000	3.107 / (SOF1)	0	0	573,891	12,450,600		12,450,600	(487,530)	0	0	0	2,361,524		
IRS_USD_PAY_3.486_REC_USD SOFRRATE_9/22/2022_9/22/2028_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/20/2022	09/22/2028	0	55,000,000	3.486 / (SOF1)	(7,377)	0	260,899	(140,195)		(140,195)	(1,216,930)	0	0	0	494,456		
IRS_USD_PAY_3.7338_REC_USD SOFRRATE_1/24/2024_1/24/2034_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2034	0	120,600,000	3.734 / (SOF1)	0	0	396,928	(1,040,899)		(1,040,899)	(4,062,049)	0	0	0	1,765,806		
IRS_USD_PAY_3.7349_REC_USD SOFRRATE_1/24/2024_1/24/2030_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2030	0	271,500,000	3.735 / (SOF1)	0	0	892,081	(3,642,987)		(3,642,987)	(7,459,191)	0	0	0	2,902,830		
IRS_USD_PAY_3.73552_REC_USD SOFRRATE_1/24/2024_1/24/2030_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2030	0	107,300,000	3.736 / (SOF1)	0	0	352,227	(1,442,541)		(1,442,541)	(2,947,746)	0	0	0	1,147,233		
IRS_USD_PAY_3.73623_REC_USD SOFRRATE_1/24/2024_1/24/2034_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2034	0	86,800,000	3.736 / (SOF1)	0	0	284,623	(764,708)		(764,708)	(2,923,250)	0	0	0	1,270,912		
IRS_USD_PAY_3.77973_REC_USD SOFRRATE_1/24/2024_1/25/2044_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/25/2044	0	50,100,000	3.780 / (SOF1)	0	0	153,324	1,113,623		1,113,623	(1,068,282)	0	0	0	1,079,872		
IRS_USD_PAY_3.79089_REC_USD SOFRRATE_1/24/2024_1/24/2039_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2039	0	78,900,000	3.791 / (SOF1)	0	0	237,035	418,170		418,170	(2,287,548)	0	0	0	1,453,671		
IRS_USD_PAY_3.83475_REC_USD SOFRRATE_12/8/2023_12/8/2028_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	12/06/2023	12/08/2028	0	250,000,000	3.835 / (SOF1)	0	0	691,387	(3,497,000)		(3,497,000)	(5,432,750)	0	0	0	2,319,697		
IRS_USD_PAY_4.235_REC_USD SOFRRATE_10/19/2023_10/20/2053_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	10/17/2023	10/20/2053	0	100,500,000	4.235 / (SOF1)	0	0	89,844	(5,413,031)		(5,413,031)	(650,738)	0	0	0	2,674,416		
IRS_USD_PAY_4.32966_REC_USD SOFRRATE_10/25/2023_10/27/2053_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	10/23/2023	10/27/2053	0	30,400,000	4.330 / (SOF1)	0	0	12,347	(2,131,344)		(2,131,344)	(200,549)	0	0	0	809,251		
IRS_USD_PAY_4.332_REC_USD SOFRRATE_10/2/2023_10/2/2035_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/28/2023	10/02/2035	0	185,000,000	4.332 / (SOF1)	0	0	85,653	(9,999,435)		(9,999,435)	(5,998,995)	0	0	0	2,963,324		
IRS_USD_PAY_4.495_REC_USD SOFRRATE_10/19/2023_10/19/2033_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	10/17/2023	10/19/2033	0	111,000,000	4.495 / (SOF1)	0	0	(45,871)	(7,110,993)		(7,110,993)	(3,598,953)	0	0	0	1,599,863		
IRS_USD_REC_0.4535_PAY_USD SOFRRATE_12/14/2020_12/15/2025_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	12/15/2025	0	201,000,000	.454 / (SOF1+26.161)	0	0	(4,203,161)	(3,677,094)		(3,677,094)	3,804,729	0	0	0	681,827		

SCHEDULE DB - PART A - SECTION 1

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse		Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_REC_0.4792_PAY_USD SOFRRATE_11/12/2020_11/12/2025_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/19/2023	11/12/2025	0	225,000,000	.479 / (SOF1+26.161)	0	0	(4,676,139)	(3,357,225)		(3,357,225)	4,231,575	0	0	0	684,184		
IRS_USD_REC_0.641_PAY_USD SOFRRATE_10/2/2020_10/2/2029_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/19/2023	10/02/2029	0	238,000,000	.641 / (SOF1+26.161)	0	0	(4,753,370)	(28,474,796)		(28,474,796)	9,061,850	0	0	0	2,456,211		
IRS_USD_REC_0.7966_PAY_USD SOFRRATE_8/7/2020_8/8/2050_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/19/2023	08/08/2050	0	10,000,000	.797 / (SOF1+26.161)	0	0	(191,958)	(5,473,350)		(5,473,350)	45,480	0	0	0	250,616		
IRS_USD_REC_0.827_PAY_USD SOFRRATE_4/3/2020_4/4/2050_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/19/2023	04/04/2050	0	15,000,000	.827 / (SOF1+26.161)	0	0	(285,634)	(8,078,415)		(8,078,415)	77,550	0	0	0	373,332		
IRS_USD_REC_0.875_PAY_USD SOFRRATE_4/3/2020_4/4/2050_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/19/2023	04/04/2050	0	30,000,000	.875 / (SOF1+26.161)	0	0	(564,068)	(15,929,280)		(15,929,280)	157,500	0	0	0	746,664		
IRS_USD_REC_0.8835_PAY_USD SOFRRATE_4/3/2020_4/4/2050_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/19/2023	04/04/2050	0	30,000,000	.884 / (SOF1+26.161)	0	0	(562,793)	(15,888,990)		(15,888,990)	157,920	0	0	0	746,664		
IRS_USD_REC_0.928_PAY_USD SOFRRATE_11/12/2020_11/12/2030_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/19/2023	11/12/2030	0	225,000,000	.928 / (SOF1+26.161)	0	0	(4,171,239)	(30,655,575)		(30,655,575)	8,904,825	0	0	0	2,607,624		
IRS_USD_REC_0.9292_PAY_USD SOFRRATE_12/14/2020_12/16/2030_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/19/2023	12/16/2030	0	102,500,000	.929 / (SOF1+26.161)	0	0	(1,899,607)	(14,200,658)		(14,200,658)	4,068,738	0	0	0	1,198,171		
IRS_USD_REC_0.9813_PAY_USD SOFRRATE_8/20/2020_8/22/2050_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/19/2023	08/22/2050	0	20,000,000	.981 / (SOF1+26.161)	0	0	(365,446)	(10,366,400)		(10,366,400)	95,880	0	0	0	501,614		
IRS_USD_REC_1.000_PAY_USD SOFRRATE_8/18/2020_8/18/2050_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/19/2023	08/18/2050	0	25,000,000	1.000 / (SOF1+26.161)	0	0	(454,486)	(12,880,925)		(12,880,925)	121,125	0	0	0	626,881		
IRS_USD_REC_1.104_PAY_USD SOFRRATE_10/2/2020_10/4/2049_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/19/2023	10/04/2049	0	196,800,000	1.104 / (SOF1+26.161)	0	0	(3,474,925)	(96,327,499)		(96,327,499)	1,277,626	0	0	0	4,848,580		
IRS_USD_REC_1.116_PAY_USD SOFRRATE_6/8/2020_6/8/2050_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/19/2023	06/08/2050	0	150,000,000	1.116 / (SOF1+26.161)	0	0	(2,639,853)	(74,210,550)		(74,210,550)	803,850	0	0	0	3,746,711		
IRS_USD_REC_1.1282_PAY_USD SOFRRATE_6/8/2020_6/8/2050_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/19/2023	06/08/2050	0	50,000,000	1.128 / (SOF1+26.161)	0	0	(876,901)	(24,640,050)		(24,640,050)	268,950	0	0	0	1,248,904		
IRS_USD_REC_1.346_PAY_USD SOFRRATE_12/8/2020_12/10/2040_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/19/2023	12/10/2040	0	60,100,000	1.346 / (SOF1+26.161)	0	0	(988,586)	(19,839,311)		(19,839,311)	1,505,205	0	0	0	1,181,448		

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1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_REC_1.46787_PAY_USD SOFRRATE_12/8/2021_12/8/2031_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	12/08/2031	0	25,000,000	1.468 / (SOF1+26.161)	0	0	(395,992)	(3,318,775)		(3,318,775)	974,850	0	0	0	317,309		
IRS_USD_REC_1.550_PAY_USD SOFRRATE_9/30/2021_9/30/2031_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	09/30/2031	0	35,000,000	1.550 / (SOF1+26.161)	0	0	(539,786)	(4,344,830)		(4,344,830)	1,355,550	0	0	0	437,668		
IRS_USD_REC_1.74433_PAY_USD SOFRRATE_9/16/2019_9/16/2044_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	09/16/2044	0	98,400,000	1.744 / (SOF1+26.161)	0	0	(1,422,568)	(33,174,674)		(33,174,674)	1,715,112	0	0	0	2,157,374		
IRS_USD_REC_1.7605_PAY_USD SOFRRATE_9/16/2019_9/18/2034_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	09/18/2034	0	148,500,000	1.761 / (SOF1+26.161)	0	0	(2,134,857)	(25,185,749)		(25,185,749)	5,452,326	0	0	0	2,255,130		
IRS_USD_REC_1.7645_PAY_USD SOFRRATE_9/16/2019_9/18/2034_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	09/18/2034	0	148,500,000	1.765 / (SOF1+26.161)	0	0	(2,131,887)	(25,139,417)		(25,139,417)	5,451,435	0	0	0	2,255,130		
IRS_USD_REC_1.77112_PAY_USD SOFRRATE_9/12/2019_9/12/2044_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	09/12/2044	0	104,100,000	1.771 / (SOF1+26.161)	0	0	(1,491,053)	(34,705,691)		(34,705,691)	1,819,876	0	0	0	2,281,693		
IRS_USD_REC_1.77174_PAY_USD SOFRRATE_9/17/2019_9/18/2034_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	09/18/2034	0	148,700,000	1.772 / (SOF1+26.161)	0	0	(2,129,367)	(25,089,259)		(25,089,259)	5,457,141	0	0	0	2,258,167		
IRS_USD_REC_1.7735_PAY_USD SOFRRATE_9/16/2019_9/16/2044_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	09/16/2044	0	92,500,000	1.774 / (SOF1+26.161)	0	0	(1,323,780)	(30,820,630)		(30,820,630)	1,615,420	0	0	0	2,028,019		
IRS_USD_REC_1.77807_PAY_USD SOFRRATE_9/12/2019_9/12/2044_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	09/12/2044	0	86,700,000	1.778 / (SOF1+26.161)	0	0	(1,238,815)	(28,823,328)		(28,823,328)	1,516,383	0	0	0	1,900,315		
IRS_USD_REC_1.814_PAY_USD SOFRRATE_9/17/2019_9/18/2034_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	09/18/2034	0	149,100,000	1.814 / (SOF1+26.161)	0	0	(2,103,590)	(24,665,464)		(24,665,464)	5,462,129	0	0	0	2,264,242		
IRS_USD_REC_1.83404_PAY_USD SOFRRATE_2/16/2022_2/16/2052_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	02/14/2022	02/16/2052	0	42,600,000	1.834 / (SOF1)	0	0	(550,976)	(14,814,874)		(14,814,874)	191,956	0	0	0	1,099,569		
IRS_USD_REC_1.9255_PAY_USD SOFRRATE_9/17/2019_9/19/2039_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	09/19/2039	0	50,000,000	1.926 / (SOF1+26.161)	0	0	(677,554)	(12,183,950)		(12,183,950)	1,384,850	0	0	0	943,071		
IRS_USD_REC_1.947_PAY_USD SOFRRATE_9/17/2019_9/17/2049_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	09/17/2049	0	20,000,000	1.947 / (SOF1+26.161)	0	0	(268,872)	(7,148,780)		(7,148,780)	159,200	0	0	0	492,269		
IRS_USD_REC_1.950_PAY_USD SOFRRATE_9/17/2019_9/19/2039_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	09/19/2039	0	200,000,000	1.950 / (SOF1+26.161)	0	0	(2,685,718)	(48,198,000)		(48,198,000)	5,540,000	0	0	0	3,772,285		

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1	2	3	4	5		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse		Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_REC_1.952_PAY_USD SOFRRATE_9/17/2019_9/17/2049_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/19/2023	09/17/2049	0	50,000,000	1.952 / (SOF1+26.161)	0	0	(670,929)	(17,832,950)		(17,832,950)	398,400	0	0	0	1,230,673		
IRS_USD_REC_2.07909_PAY_USD SOFRRATE_3/29/2022_3/29/2052_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	03/25/2022	03/29/2052	0	18,000,000	2.079 / (SOF1)	0	0	(213,077)	(5,540,076)		(5,540,076)	86,832	0	0	0	465,609		
IRS_USD_REC_2.655_PAY_USD SOFRRATE_5/25/2022_5/27/2042_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/23/2022	05/27/2042	0	20,000,000	2.655 / (SOF1)	0	0	(182,064)	(3,163,140)		(3,163,140)	467,760	0	0	0	411,313		
IRS_USD_REC_3.00558_PAY_USD SOFRRATE_9/22/2022_9/23/2052_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	09/20/2022	09/23/2052	0	10,400,000	3.006 / (SOF1)	0	0	(74,454)	(1,611,334)		(1,611,334)	60,289	0	0	0	271,458		
IRS_USD_REC_3.015_PAY_USD SOFRRATE_5/5/2023_5/6/2052_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/03/2023	05/06/2052	0	51,000,000	3.015 / (SOF1)	(133,562)	0	(368,873)	(7,787,445)		(7,787,445)	326,145	0	0	0	1,321,788		
IRS_USD_REC_3.035_PAY_USD SOFRRATE_3/31/2023_3/29/2052_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	03/29/2023	03/29/2052	0	53,000,000	3.035 / (SOF1)	(12,101)	0	(372,671)	(7,909,508)		(7,909,508)	344,924	0	0	0	1,370,959		
IRS_USD_REC_3.09077_PAY_USD SOFRRATE_5/5/2023_5/5/2048_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/03/2023	05/05/2048	0	29,000,000	3.091 / (SOF1)	0	0	(198,703)	(3,815,704)		(3,815,704)	373,433	0	0	0	693,322		
IRS_USD_REC_3.10107_PAY_USD SOFRRATE_3/27/2023_3/27/2048_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	03/23/2023	03/27/2048	0	29,100,000	3.101 / (SOF1)	0	0	(194,483)	(3,775,521)		(3,775,521)	378,504	0	0	0	694,085		
IRS_USD_REC_3.1013_PAY_USD SOFRRATE_2/7/2023_2/7/2033_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	02/03/2023	02/07/2033	0	30,000,000	3.101 / (SOF1)	0	0	(195,659)	(927,720)		(927,720)	1,047,540	0	0	0	413,894		
IRS_USD_REC_3.10394_PAY_USD SOFRRATE_3/27/2023_3/27/2048_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	03/23/2023	03/27/2048	0	29,100,000	3.104 / (SOF1)	0	0	(194,064)	(3,762,921)		(3,762,921)	378,620	0	0	0	694,085		
IRS_USD_REC_3.1054_PAY_USD SOFRRATE_3/27/2023_3/27/2048_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	03/27/2024	03/27/2048	0	40,700,000	3.105 / (SOF1)	0	0	(271,194)	(5,253,922)		(5,253,922)	529,670	0	0	0	970,765		
IRS_USD_REC_3.110_PAY_USD SOFRRATE_5/5/2023_5/6/2047_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/06/2024	05/06/2047	0	89,000,000	3.110 / (SOF1)	0	0	(601,209)	(11,171,636)		(11,171,636)	1,309,813	0	0	0	2,080,727		
IRS_USD_REC_3.147_PAY_USD SOFRRATE_5/8/2023_5/8/2043_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/08/2024	05/08/2043	0	87,800,000	3.147 / (SOF1)	0	0	(577,729)	(8,985,013)		(8,985,013)	1,941,346	0	0	0	1,855,561		
IRS_USD_REC_3.14722_PAY_USD SOFRRATE_5/5/2023_5/5/2033_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH	F226TOH6YD6XJB17KS62	05/06/2024	05/05/2033	0	140,800,000	3.147 / (SOF1)	0	0	(924,778)	(4,140,224)		(4,140,224)	4,932,083	0	0	0	1,972,715		

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IRS_USD_REC_3.1657_PAY_USD SOFRRATE_5/5/2023_5/7/2035_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/06/2024	05/07/2035	0	100,600,000	3.166 / (SOF1)	0	0	(651,396)	(4,288,176)		(4,288,176)	3,426,134	0	0	0	1,579,255		
IRS_USD_REC_3.2125_PAY_USD SOFRRATE_4/18/2023_4/18/2033_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	04/18/2024	04/18/2033	0	118,100,000	3.213 / (SOF1)	0	0	(731,245)	(2,912,110)		(2,912,110)	4,118,383	0	0	0	1,649,756		
IRS_USD_REC_3.2426_PAY_USD SOFRRATE_10/5/2018_10/5/2033_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	10/05/2033	0	300,000,000	3.243 / (SOF1+26.161)	0	0	(2,089,379)	(13,728,000)		(13,728,000)	10,492,200	0	0	0	4,313,963		
IRS_USD_REC_3.2436_PAY_USD SOFRRATE_10/5/2018_10/5/2038_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	10/05/2038	0	160,000,000	3.244 / (SOF1+26.161)	0	0	(1,113,535)	(14,523,840)		(14,523,840)	4,697,280	0	0	0	2,914,677		
IRS_USD_REC_3.24686_PAY_USD SOFRRATE_3/7/2023_3/7/2053_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	03/03/2023	03/07/2053	0	21,600,000	3.247 / (SOF1)	0	0	(127,130)	(2,480,976)		(2,480,976)	120,074	0	0	0	568,455		
IRS_USD_REC_3.25315_PAY_USD SOFRRATE_3/31/2023_3/31/2033_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	03/29/2024	03/31/2033	0	118,100,000	3.253 / (SOF1)	0	0	(701,095)	(2,553,676)		(2,553,676)	4,102,558	0	0	0	1,644,536		
IRS_USD_REC_3.259_PAY_USD SOFRRATE_5/11/2023_5/11/2035_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/13/2024	05/11/2035	0	100,900,000	3.243 / (SOF1)	0	0	(616,365)	(3,666,000)		(3,666,000)	3,427,270	0	0	0	1,584,844		
IRS_USD_REC_3.280_PAY_USD SOFRRATE_10/1/2024_10/1/2054_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	10/01/2024	10/01/2054	0	66,000,000	3.280 / (SOF1)	0	0	(379,852)	(7,245,678)		(7,245,678)	242,220	0	0	0	1,785,479		
IRS_USD_REC_3.28096_PAY_USD SOFRRATE_3/31/2023_3/31/2033_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	03/29/2024	03/31/2033	0	47,200,000	3.281 / (SOF1)	0	0	(273,601)	(931,775)		(931,775)	1,636,990	0	0	0	657,257		
IRS_USD_REC_3.282_PAY_USD SOFRRATE_10/1/2024_10/1/2054_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	10/01/2024	10/01/2054	0	53,000,000	3.282 / (SOF1)	0	0	(304,589)	(5,800,055)		(5,800,055)	194,669	0	0	0	1,433,794		
IRS_USD_REC_3.36089_PAY_USD SOFRRATE_1/4/2024_1/5/2054_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/06/2025	01/05/2054	0	37,700,000	3.361 / (SOF1)	0	0	(186,017)	(3,609,737)		(3,609,737)	(3,609,737)	0	0	0	1,006,967		
IRS_USD_REC_3.3671_PAY_USD SOFRRATE_1/4/2024_1/5/2054_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/02/2024	01/05/2054	0	26,900,000	3.367 / (SOF1)	0	0	(136,353)	(2,546,946)		(2,546,946)	122,960	0	0	0	718,499		
IRS_USD_REC_3.38028_PAY_USD SOFRRATE_6/6/2023_6/7/2038_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	06/06/2024	06/07/2038	0	85,600,000	3.380 / (SOF1)	0	0	(469,608)	(3,837,619)		(3,837,619)	2,587,174	0	0	0	1,539,920		
IRS_USD_REC_3.41168_PAY_USD SOFRRATE_8/15/2024_8/15/2034_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	08/15/2024	08/15/2034	0	82,900,000	3.412 / (SOF1)	0	0	(434,956)	(1,498,003)		(1,498,003)	2,838,082	0	0	0	1,252,552		

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_REC_3.49921_PAY_USD SOFRRATE_1/16/2024_1/16/2054_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/16/2024	01/16/2054	0	40,000,000	3.499 / (SOF1)	0	0	(177,738)	(2,878,800)		(2,878,800)	190,920	0	0	0	1,068,964		
IRS_USD_REC_3.50044_PAY_USD SOFRRATE_7/17/2023_7/17/2043_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	07/17/2024	07/17/2043	0	70,300,000	3.500 / (SOF1)	0	0	(344,145)	(4,025,167)		(4,025,167)	1,562,558	0	0	0	1,493,670		
IRS_USD_REC_3.523_PAY_USD SOFRRATE_1/16/2024_1/16/2054_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/16/2024	01/16/2054	0	44,000,000	3.523 / (SOF1)	0	0	(190,249)	(2,986,764)		(2,986,764)	211,816	0	0	0	1,175,861		
IRS_USD_REC_3.57792_PAY_USD SOFRRATE_12/18/2023_12/19/2033_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	12/18/2024	12/19/2033	0	50,000,000	3.578 / (SOF1)	0	0	(201,653)	(122,800)		(122,800)	1,697,600	0	0	0	727,870		
IRS_USD_REC_3.62078_PAY_USD SOFRRATE_1/24/2024_1/26/2054_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/22/2024	01/26/2054	0	38,900,000	3.621 / (SOF1)	0	0	(150,135)	(1,985,845)		(1,985,845)	193,605	0	0	0	1,040,066		
IRS_USD_REC_3.6227_PAY_USD SOFRRATE_1/24/2024_1/26/2054_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/22/2024	01/26/2054	0	55,500,000	3.623 / (SOF1)	0	0	(213,668)	(2,814,905)		(2,814,905)	276,446	0	0	0	1,483,899		
IRS_USD_REC_3.62407_PAY_USD SOFRRATE_1/24/2024_1/26/2054_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/22/2024	01/26/2054	0	39,900,000	3.624 / (SOF1)	0	0	(153,335)	(2,014,312)		(2,014,312)	198,822	0	0	0	1,066,803		
IRS_USD_REC_3.6247_PAY_USD SOFRRATE_1/24/2024_1/26/2054_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/22/2024	01/26/2054	0	50,000,000	3.625 / (SOF1)	0	0	(191,991)	(2,518,750)		(2,518,750)	249,250	0	0	0	1,336,846		
IRS_USD_REC_3.70026_PAY_USD SOFRRATE_1/24/2024_1/25/2049_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/22/2024	01/25/2049	0	89,500,000	3.700 / (SOF1)	0	0	(309,662)	(3,550,913)		(3,550,913)	1,110,785	0	0	0	2,173,443		
IRS_USD_REC_3.7045_PAY_USD SOFRRATE_1/24/2024_1/25/2049_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/22/2024	01/25/2049	0	84,500,000	3.705 / (SOF1)	0	0	(290,561)	(3,297,275)		(3,297,275)	1,049,321	0	0	0	2,052,021		
IRS_USD_REC_3.83771_PAY_USD SOFRRATE_1/23/2024_1/24/2039_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/23/2024	01/24/2039	0	118,800,000	3.838 / (SOF1)	0	0	(328,710)	(37,374)		(37,374)	3,444,178	0	0	0	2,188,798		
IRS_USD_REC_4.21603_PAY_USD SOFRRATE_1/24/2024_1/26/2026_LCH_C	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/22/2024	01/26/2026	0	300,000,000	4.216 / (SOF1)	0	0	(260,021)	53,700		53,700	(106,020)	0	0	0	1,137,770		
1119999999. Subtotal - Swaps - Hedging Other - Interest Rate										(180,471)	0	8,918,577	32,321,313	XXX	32,321,313	(25,603,956)	0	0	0	205,097,817	XXX	XXX
XCCY_EUR_PAY_4.625_REC_USD_7.55_06/27/2018_06/27/2028	CURRENCY	N/A	Currency	BANK OF AMERICA, N.A B4TYDEB6GKMZ0031MB27	09/18/2018	06/27/2028	0	14,825,680	7.550 / (4.625)	0	0	136,439	306,200		306,200	(1,415,090)	0	0	0	128,277		
XCCY_EUR_PAY_5.00_REC_USD_8.197_10/01/2018_10/01/2026	CURRENCY	N/A	Currency	CITIBANK N.A. E570DZWZ7FF32TWEFA76	09/28/2018	10/01/2026	0	14,505,198	8.197 / (5.000)	0	0	161,935	(73,200)		(73,200)	(1,538,740)	0	0	0	81,242		
1139999999. Subtotal - Swaps - Hedging Other - Foreign Exchange										0	0	298,374	233,000	XXX	233,000	(2,953,830)	0	0	0	209,519	XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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GDDUEAFE - USD FEDL01 1D + 54 BP MAT 03/02/2026 - FLT_C	VAGLB HEDGE	N/A	Equity/Index	FX-BNP PARIBAS SA, P 549300WCGB70D06XZS54	02/26/2024	03/02/2026	0	39,859,214	GDDUEA / (FED1+54.000)	0	0	975,964	(8,792,066)		(8,792,066)	(8,082,355)	0	0	0	163,281		
NDNX - USD FEDL01 1D + 46.0 BP MAT 9/28/2025 - FLT_C	VAGLB HEDGE	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	09/18/2023	09/18/2025	0	164,968,653	XNDX / (FED1+46.000)	0	0	3,972,949	(84,292,404)		(84,292,404)	(19,200,247)	0	0	0	386,162		
SPTR - USD FEDL01 + 50.0 BPS MAT 07/23/2025 - FLT_C	VAGLB HEDGE	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	01/19/2024	07/23/2025	0	188,755,938	SPTR / (FED1+50.000)	0	0	(4,585,091)	58,072,824		58,072,824	14,415,966	0	0	0	(236,913)		
SPTR - USD FEDL01 1D + 06 BP MAT 03/11/2026_C	VAGLB HEDGE	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	03/08/2024	03/11/2026	0	255,899,495	SPTR / (FED1+60.000)	0	0	6,342,967	(59,492,812)		(59,492,812)	(18,420,401)	0	0	0	1,067,357		
SPTR - USD FEDL01 1D + 51 BP MAT 08/06/2025 - FLT_C	VAGLB HEDGE	N/A	Equity/Index	FX-BNP PARIBAS SA, P 549300WCGB70D06XZS54	02/08/2024	08/12/2025	0	183,024,843	SPTR / (FED1+51.000)	0	0	4,453,808	(48,623,950)		(48,623,950)	(13,529,384)	0	0	0	314,100		
SPTR - USD FEDL01 1D + 51 BP MAT 08/06/2025 - FLT_C	VAGLB HEDGE	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	02/02/2024	08/06/2025	0	193,450,464	SPTR / (FED1+51.000)	0	0	(4,712,411)	53,378,298		53,378,298	14,415,966	0	0	0	(307,960)		
SPTR - USD FEDL01 1D + 52 BP MAT 07/18/2025 - FLT_C	VAGLB HEDGE	N/A	Equity/Index	UNION BANK OF SWITZE 549300SGDHJDHGZYMB20	01/16/2024	07/18/2025	0	257,088,167	SPTR / (FED1+52.000)	0	0	6,270,809	(84,358,287)		(84,358,287)	(19,942,086)	0	0	0	285,458		
SPTR - USD FEDL01 1D + 54 BP MAT 09/02/2025_C	VAGLB HEDGE	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	02/28/2024	09/02/2025	0	149,772,989	SPTR / (FED1+54.000)	0	0	(3,708,153)	36,898,118		36,898,118	10,902,475	0	0	0	(313,579)		
SPTR - USD FEDL01 1D + 62.0 BP MAT 12/22/2026 - FLT_C	VAGLB HEDGE	N/A	Equity/Index	BANK OF AMERICA, N.A B4TYDEB6GKMZO031MB27	08/04/2023	12/22/2026	0	154,076,320	SPTR / (FED1+62.000)	0	0	3,835,644	(65,327,024)		(65,327,024)	(12,814,192)	0	0	0	937,036		
SPTR - USD FEDL01 1D + 86 BP MAT 03/18/2026 - FLT_C	VAGLB HEDGE	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	09/17/2024	03/18/2026	0	150,053,783	SPTR / (FED1+86.000)	0	0	(3,918,655)	16,898,450		16,898,450	9,750,799	0	0	0	(634,440)		
XNDX - USD FEDL01 1D + 58 BP MAT 03/18/2026_C	VAGLB HEDGE	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	03/14/2024	03/18/2026	0	49,732,233	XNDX / (FED1+58.000)	0	0	1,233,574	(13,504,082)		(13,504,082)	(4,871,009)	0	0	0	210,272		
1149999999. Subtotal - Swaps - Hedging Other - Total Return										0	0	10,161,405	(199,142,935)	XXX	(199,142,935)	(47,374,468)	0	0	0	1,870,774	XXX	XXX
ILS_USD_PAY_2.3675_REC_CPURNSA_12/04/2023_12/04/2028_LCH_C	INFLATION-FLOATING RATE ZERO COUPON SWAP	N/A	INFLATION	LCH F226TOH6YD6XJB17KS62	11/30/2023	12/04/2028	0	50,000,000	2.368 / (CPURNS)	0	0	0	514,850		514,850	305,800	0	0	0	463,201		
ILS_USD_PAY_2.401_REC_CPURNSA_12/20/2023_12/20/2028_LCH_C	INFLATION-FLOATING RATE ZERO COUPON SWAP	N/A	INFLATION	LCH F226TOH6YD6XJB17KS62	12/18/2023	12/20/2028	0	100,000,000	2.401 / (CPURNS)	0	0	0	901,400		901,400	603,800	0	0	0	932,297		
ILS_USD_PAY_2.5145_REC_CPURNSA_12/16/2022_12/16/2032_LCH_C	INFLATION-FLOATING RATE ZERO COUPON SWAP	N/A	INFLATION	LCH F226TOH6YD6XJB17KS62	12/14/2022	12/16/2032	0	20,000,000	2.515 / (CPURNS)	0	0	0	152,120		152,120	93,180	0	0	0	273,285		
ILS_USD_PAY_2.515_REC_CPURNSA_12/16/2022_12/16/2032_LCH_C	INFLATION-FLOATING RATE ZERO COUPON SWAP	N/A	INFLATION	LCH F226TOH6YD6XJB17KS62	09/22/2023	12/16/2032	0	20,000,000	2.515 / (CPURNS)	(320,000)	0	0	(151,160)		(151,160)	(93,120)	0	0	0	273,285		
ILS_USD_PAY_2.534_REC_CPURNSA_04/11/2024_04/11/2054_LCH_C	INFLATION-FLOATING RATE ZERO COUPON SWAP	N/A	INFLATION	LCH F226TOH6YD6XJB17KS62	04/09/2024	04/11/2054	0	15,000,000	2.534 / (CPURNS)	0	0	0	(339,825)		(339,825)	55,725	0	0	0	402,492		
ILS_USD_PAY_2.625_REC_CPURNSA_12/16/2024_12/16/2026_LCH_C	INFLATION-FLOATING RATE ZERO COUPON SWAP	N/A	INFLATION	LCH F226TOH6YD6XJB17KS62	12/12/2024	12/16/2026	0	100,000,000	2.625 / (CPURNS)	0	0	0	520,000		520,000	700,400	0	0	0	604,776		
ILS_USD_PAY_3.04_REC_CPURNSA_08/31/2022_08/31/2027_LCH_C	INFLATION-FLOATING RATE ZERO COUPON SWAP	N/A	INFLATION	LCH F226TOH6YD6XJB17KS62	08/26/2022	08/31/2027	0	50,000,000	3.040 / (CPURNS)	0	0	0	(591,700)		(591,700)	319,250	0	0	0	368,261		
1159999999. Subtotal - Swaps - Hedging Other - Other										(320,000)	0	0	1,005,685	XXX	1,005,685	1,985,035	0	0	0	3,317,597	XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
1169999999. Subtotal - Swaps - Hedging Other										(500,471)	0	19,378,356	(165,582,937)	XXX	(165,582,937)	(73,947,219)	0	0	0	210,495,707	XXX	XXX
1229999999. Subtotal - Swaps - Replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1289999999. Subtotal - Swaps - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1349999999. Subtotal - Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1359999999. Total Swaps - Interest Rate										(180,471)	0	9,048,476	32,321,313	XXX	33,416,213	(25,603,956)	0	0	0	205,810,528	XXX	XXX
1369999999. Total Swaps - Credit Default										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1379999999. Total Swaps - Foreign Exchange										0	0	298,374	233,000	XXX	233,000	(2,953,830)	0	0	0	209,519	XXX	XXX
1389999999. Total Swaps - Total Return										0	0	10,161,405	(199,142,935)	XXX	(199,142,935)	(47,374,468)	0	0	0	1,870,774	XXX	XXX
1399999999. Total Swaps - Other										(320,000)	0	0	1,005,685	XXX	1,005,685	1,985,035	0	0	0	3,317,597	XXX	XXX
1409999999. Total Swaps										(500,471)	0	19,508,255	(165,582,937)	XXX	(164,488,037)	(73,947,219)	0	0	0	211,208,418	XXX	XXX
1479999999. Subtotal - Forwards										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	129,899	0	XXX	1,094,900	0	0	0	0	712,711	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1709999999. Subtotal - Hedging Other										(11,051,310)	0	19,378,356	(222,122,467)	XXX	(222,122,467)	(78,668,832)	0	0	0	210,495,707	XXX	XXX
1719999999. Subtotal - Replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1729999999. Subtotal - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1739999999. Subtotal - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1759999999 - Totals										(11,051,310)	0	19,508,255	(222,122,467)	XXX	(221,027,567)	(78,668,832)	0	0	0	211,208,418	XXX	XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges 15	16	17	18	19	20	21	22
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point
ESU5	1,095	54,750	S&P500 EMINI FUT SEP25	VAGLB HEDGE	N/A	Equity/Index	09/19/2025	CME SNZ20JLFK8MNNCLQOF39	06/17/2025	6,088.9287	6,253.7500	1,642,500	0	0	0	0	9,023,965	9,023,965	0		50
NQU5	574	11,480	NASDAQ 100 E-MINI SEP25	VAGLB HEDGE	N/A	Equity/Index	09/19/2025	CME SNZ20JLFK8MNNCLQOF39	06/17/2025	22,165.4105	22,893.2500	1,627,290	0	0	0	0	8,355,598	8,355,598	0		20
RTYU5	150	7,500	E-MINI RUSS 2000 SEP25	VAGLB HEDGE	N/A	Equity/Index	09/19/2025	CME SNZ20JLFK8MNNCLQOF39	06/17/2025	2,141.7280	2,191.7000	21,750	0	0	0	0	374,790	374,790	0		50
1539999999. Subtotal - Long Futures - Hedging Other												3,291,540	0	0	0	0	17,754,353	17,754,353	0	XXX	XXX
1579999999. Subtotal - Long Futures												3,291,540	0	0	0	0	17,754,353	17,754,353	0	XXX	XXX
MFSU5	58	2,900	MSCI EAFE SEP25	VAGLB HEDGE	N/A	Equity/Index	09/19/2025	NYF 5493004R83R1LVX2IL36	06/17/2025	2,635.3310	2,681.7000	(4,060)	0	0	0	0	(134,470)	(134,470)	0		50
1609999999. Subtotal - Short Futures - Hedging Other												(4,060)	0	0	0	0	(134,470)	(134,470)	0	XXX	XXX
1649999999. Subtotal - Short Futures												(4,060)	0	0	0	0	(134,470)	(134,470)	0	XXX	XXX
1679999999. Subtotal - SSAP No. 108 Adjustments												0	0	0	0	0	0	0	0	XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108												0	0	0	0	0	0	0	0	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108												0	0	0	0	0	0	0	0	XXX	XXX
1709999999. Subtotal - Hedging Other												3,287,480	0	0	0	0	17,619,883	17,619,883	0	XXX	XXX
1719999999. Subtotal - Replication												0	0	0	0	0	0	0	0	XXX	XXX
1729999999. Subtotal - Income Generation												0	0	0	0	0	0	0	0	XXX	XXX
1739999999. Subtotal - Other												0	0	0	0	0	0	0	0	XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives												0	0	0	0	0	0	0	0	XXX	XXX
1759999999 - Totals												3,287,480	0	0	0	0	17,619,883	17,619,883	0	XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
BANK OF AMERICA MERR	14,255,527	22,658,564	36,914,091
MORGAN STANLEY	1,905,677	(1,905,677)	0
WELLS FARGO BANK	4,820,897	468,314	5,289,211
Total Net Cash Deposits	20,982,101	21,221,201	42,203,302

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12	13
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX	0	42,203,302	0	42,203,302	3,291,540	(4,060)	3,291,540	42,203,302	42,203,302
BANK OF AMERICA, N.A B4TYDEB6GKMZ0031MB27	Y	Y	370,000	0	306,200	(73,421,789)	0	306,200	(73,421,789)	0	1,065,313	0
BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	Y	Y	0	0	0	(59,492,812)	0	0	(59,492,812)	0	1,067,357	0
CITIBANK N.A. E57ODZWZ7FF32TWEFA76	Y	Y	278,212	0	0	(73,200)	0	0	(73,200)	0	81,242	0
FX-BNP PARIBAS SA, P 549300WCGB70D06XZS54	Y	Y	0	0	0	(57,416,016)	0	0	(57,416,016)	0	477,381	0
GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	Y	Y	23,400,000	0	93,905,664	(65,102,919)	5,402,745	93,905,664	(65,102,919)	5,402,745	(411,267)	0
JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	Y	Y	16,476,218	0	17,070,282	(84,292,404)	0	17,070,282	(84,292,404)	0	(248,278)	0
MORGAN STANLEY I7331LVCZKQKX5T7XV54	Y	Y	0	0	0	(1,021,372)	0	0	(1,021,372)	0	0	0
UNION BANK OF SWITZE 549300SGDHJDHGZYMB20	Y	Y	834,823	0	717,274	(84,701,197)	0	717,274	(84,701,197)	0	285,458	0
WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	Y	Y	57,830,049	0	58,072,824	0	242,775	58,072,824	0	242,775	(236,913)	0
0299999999. Total NAIC 1 Designation			99,189,302	0	170,072,244	(425,521,709)	5,645,520	170,072,244	(425,521,709)	5,645,520	2,080,293	0
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)			44,241,935	0	965,743,337	(932,416,337)	0	965,743,337	(932,423,714)	0	209,128,121	198,213,187
0999999999 - Gross Totals			143,431,237	0	1,178,018,883	(1,357,938,046)	47,848,822	1,139,107,121	(1,357,949,483)	8,937,060	253,411,716	240,416,489

	6	7
1. Offset per SSAP No. 64	0	0
2. Net after right of offset per SSAP No. 64	1,178,018,883	(1,357,938,046)

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
BNP PARIBAS 549300WCGB70D06XZS54	Cash	000000-00-0	CASHUSD	15,702,000	15,702,000	15,702,000		V
CME SNZ20JLFK8MNNCLQOF39	Cash	000000-00-0	CASHUSD	42,203,302	42,203,302	42,203,302		I
BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	Cash	000000-00-0	CASHUSD	17,790,000	17,790,000	17,790,000		V
BANK OF AMERICA, N.A B4TYDEB6GKMZO031MB27	Cash	000000-00-0	CASHUSD	71,860,000	71,860,000	71,860,000		V
LCH F226TOH6YD6XJB17KS62	Cash	000000-00-0	CASHUSD	131,599,246	131,599,246	131,599,246		V
JPMORGAN CHASE BANK, 7H6GLXDRUGQFU57RNE97	Cash	000000-00-0	CASHUSD	14,750,000	14,750,000	14,750,000		V
UBS AG 549300SGDHJDHGZYMB20	Cash	000000-00-0	CASHUSD	22,010,000	22,010,000	22,010,000		V
LCH F226TOH6YD6XJB17KS62	Cash	000000-00-0	CASHUSD	22,039,707	22,039,707	22,039,707		I
LCH F226TOH6YD6XJB17KS62	Loan-backed and Structured	36296U-ZX-1	GINNIE MAE I POOL	343,114	361,325	356,843	06/01/2039	V
FX-BNP PARIBAS SA, P 549300WCGB70D06XZS54	Treasury	912797-PP-6	UNITED STATES TREASURY BILL	59,640	60,000	59,640	08/21/2025	V
UNION BANK OF SWITZE 549300SGDHJDHGZYMB20	Treasury	912797-PP-6	UNITED STATES TREASURY BILL	5,374,519	5,407,000	5,374,519	08/21/2025	V
BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	Treasury	912797-PP-6	UNITED STATES TREASURY BILL	4,053,503	4,078,000	4,053,503	08/21/2025	V
JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	Treasury	912797-PP-6	UNITED STATES TREASURY BILL	452,267	455,000	452,267	08/21/2025	V
MORGAN STANLEY I7331LVCZKQKX5T7XV54	Treasury	912810-SD-1	UNITED STATES TREASURY NOTE/BOND	309,646	418,000	312,623	08/15/2048	V
FX-BNP PARIBAS SA, P 549300WCGB70D06XZS54	Treasury	912810-SD-1	UNITED STATES TREASURY NOTE/BOND	2,131,224	2,877,000	2,151,714	08/15/2048	V
JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	Treasury	912810-SD-1	UNITED STATES TREASURY NOTE/BOND	2,720,144	3,672,000	2,746,296	08/15/2048	V
UNION BANK OF SWITZE 549300SGDHJDHGZYMB20	Treasury	912810-SD-1	UNITED STATES TREASURY NOTE/BOND	3,737,976	5,046,000	3,773,913	08/15/2048	V
BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	Treasury	912810-SD-1	UNITED STATES TREASURY NOTE/BOND	10,361,290	13,987,000	10,460,905	08/15/2048	V
JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	Treasury	912810-UD-8	UNITED STATES TREASURY NOTE/BOND	2,518,933	2,746,000	2,557,640	08/15/2044	V
MORGAN STANLEY I7331LVCZKQKX5T7XV54	Treasury	912810-UD-8	UNITED STATES TREASURY NOTE/BOND	320,141	349,000	325,061	08/15/2044	V
FX-BNP PARIBAS SA, P 549300WCGB70D06XZS54	Treasury	912810-UD-8	UNITED STATES TREASURY NOTE/BOND	5,141,523	5,605,000	5,220,528	08/15/2044	V
BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	Treasury	912810-UD-8	UNITED STATES TREASURY NOTE/BOND	3,087,665	3,366,000	3,135,111	08/15/2044	V
UNION BANK OF SWITZE 549300SGDHJDHGZYMB20	Treasury	912810-UD-8	UNITED STATES TREASURY NOTE/BOND	7,277,938	7,934,000	7,389,772	08/15/2044	V
LCH F226TOH6YD6XJB17KS62	Treasury	912810-UD-8	UNITED STATES TREASURY NOTE/BOND	27,519,300	30,000,000	27,942,168	08/15/2044	V
FX-BNP PARIBAS SA, P 549300WCGB70D06XZS54	Treasury	912810-UG-1	UNITED STATES TREASURY NOTE/BOND	5,960,175	6,113,000	5,823,618	02/15/2055	V
JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	Treasury	912810-UG-1	UNITED STATES TREASURY NOTE/BOND	1,411,800	1,448,000	1,379,453	02/15/2055	V
UNION BANK OF SWITZE 549300SGDHJDHGZYMB20	Treasury	912810-UG-1	UNITED STATES TREASURY NOTE/BOND	2,901,600	2,976,000	2,835,120	02/15/2055	V
BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	Treasury	912810-UG-1	UNITED STATES TREASURY NOTE/BOND	5,326,425	5,463,000	5,204,388	02/15/2055	V
FX-BNP PARIBAS SA, P 549300WCGB70D06XZS54	Treasury	91282C-HV-6	UNITED STATES TREASURY NOTE/BOND	359,258	359,000	358,945	08/31/2025	V
UNION BANK OF SWITZE 549300SGDHJDHGZYMB20	Treasury	91282C-HV-6	UNITED STATES TREASURY NOTE/BOND	1,291,930	1,291,000	1,290,801	08/31/2025	V
BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	Treasury	91282C-HV-6	UNITED STATES TREASURY NOTE/BOND	1,131,814	1,131,000	1,130,826	08/31/2025	V
JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	Treasury	91282C-HV-6	UNITED STATES TREASURY NOTE/BOND	1,219,878	1,219,000	1,218,812	08/31/2025	V
MORGAN STANLEY I7331LVCZKQKX5T7XV54	Treasury	91282C-JB-8	UNITED STATES TREASURY NOTE/BOND	599,940	599,000	598,796	09/30/2025	V
FX-BNP PARIBAS SA, P 549300WCGB70D06XZS54	Treasury	91282C-JB-8	UNITED STATES TREASURY NOTE/BOND	17,529,478	17,502,000	17,496,039	09/30/2025	V
UNION BANK OF SWITZE 549300SGDHJDHGZYMB20	Treasury	91282C-JB-8	UNITED STATES TREASURY NOTE/BOND	36,442,124	36,385,000	36,372,611	09/30/2025	V
BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	Treasury	91282C-JB-8	UNITED STATES TREASURY NOTE/BOND	12,190,108	12,171,000	12,166,854	09/30/2025	V
JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	Treasury	91282C-JB-8	UNITED STATES TREASURY NOTE/BOND	50,922,824	50,843,000	50,825,682	09/30/2025	V
UNION BANK OF SWITZE 549300SGDHJDHGZYMB20	Treasury	91282C-JJ-1	UNITED STATES TREASURY NOTE/BOND	2,487,118	2,421,000	2,458,554	11/15/2033	V
JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	Treasury	91282C-JJ-1	UNITED STATES TREASURY NOTE/BOND	9,561,174	9,307,000	9,451,369	11/15/2033	V
BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	Treasury	91282C-JJ-1	UNITED STATES TREASURY NOTE/BOND	4,382,504	4,266,000	4,332,174	11/15/2033	V
FX-BNP PARIBAS SA, P 549300WCGB70D06XZS54	Treasury	91282C-JJ-1	UNITED STATES TREASURY NOTE/BOND	9,251,954	9,006,000	9,145,700	11/15/2033	V
0199999999 - Total				576,333,182	586,815,580	576,356,500	XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
BANK OF AMERICA, N.A B4TYDEB6GKMZO031MB27	Cash	000000-00-0	CASHUSD	370,000	370,000	XXX		V
CITIBANK, N.A. E57ODZWZ7FF32TWEFA76	Cash	000000-00-0	CASHUSD	278,212	278,212	XXX		V
GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	Cash	000000-00-0	CASHUSD	23,400,000	23,400,000	XXX		V

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
LCH F226T0H6YD6XJB17KS62	Cash	000000-00-0	CASHUSD	175,841,181	175,841,181	XXX		V
WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	Loan-backed and Structured	36179W-7M-4	GINNIE MAE II POOL	21,885,245	23,424,632	XXX	06/01/2052	V
WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	Loan-backed and Structured	36179Y-AR-5	GINNIE MAE II POOL	35,944,805	36,499,341	XXX	07/01/2053	V
JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	Treasury	912810-PW-2	UNITED STATES TREASURY NOTE/BOND	1,530,043	1,531,000	XXX	02/15/2038	V
JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	Treasury	912810-QV-3	UNITED STATES TREASURY INFLATION INDEXED BONDS	2,806,819	2,539,000	XXX	02/15/2042	V
JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	Treasury	912810-RF-7	UNITED STATES TREASURY INFLATION INDEXED BONDS	1,919,357	1,656,000	XXX	02/15/2044	V
JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	Treasury	912810-RL-4	UNITED STATES TREASURY INFLATION INDEXED BONDS	289,323	290,000	XXX	02/15/2045	V
JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	Treasury	912810-SA-7	UNITED STATES TREASURY NOTE/BOND	1,318,479	1,772,000	XXX	02/15/2048	V
JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	Treasury	912810-TJ-7	UNITED STATES TREASURY NOTE/BOND	81,709	113,000	XXX	08/15/2052	V
JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	Treasury	912810-UA-4	UNITED STATES TREASURY NOTE/BOND	3,743,232	3,848,000	XXX	05/15/2054	V
JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	Treasury	912810-UC-0	UNITED STATES TREASURY NOTE/BOND	2,406,337	2,631,000	XXX	08/15/2054	V
JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	Treasury	912828-2L-3	UNITED STATES TREASURY INFLATION INDEXED BONDS	1,131,937	875,000	XXX	07/15/2027	V
UNION BANK OF SWITZE 549300SGDHJDHGZYMB20	Treasury	91282C-CS-8	UNITED STATES TREASURY NOTE/BOND	834,823	976,000	XXX	08/15/2031	V
JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	Treasury	912833-XT-2	UNITED STATES TREASURY STRIP COUPON	1,248,983	1,481,000	XXX	11/15/2029	V
0299999999 - Total				275,030,485	277,525,366	XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository		Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6 First Month	7 Second Month	8 Third Month	*
Bank of New York	New York, NY		0.000	0	0	18,720,358	14,507,665	16,904,033	XXX
PNC Bank	Philadelphia, PA		0.000	0	0	19,574,962	14,769,975	28,406,316	XXX
JP Morgan Chase	Springfield, IL		0.000	0	0	5,642,924	6,098,615	7,434,787	XXX
Northern Trust	Chicago, IL		0.000	0	0	219,768	232,267	97,921	XXX
FHLB	Pittsburgh, PA		0.000	0	0	6,789,433	301,347	302,398	XXX
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories		XXX	XXX	0	0	50,947,444	35,909,869	53,145,455	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	50,947,444	35,909,869	53,145,455	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash		XXX	XXX	0	0	50,947,444	35,909,869	53,145,455	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						0	0	0
0499999999. Total - Issuer Credit Obligations (Affiliated)						0	0	0
0509999999. Total - Issuer Credit Obligations						0	0	0
38141W-27-3	GLDMN SCHS FIN SQ GV-FST		06/30/2025	0.000		209,251,672	0	1,698,994
09248U-70-0	BLACKROCK FEDFUND		06/30/2025	0.000		30,000,000	0	0
94975P-40-5	JP Morgan US Government MMF Institutional		06/30/2025	0.000		6,073,661	0	0
8309999999. Subtotal - All Other Money Market Mutual Funds						245,325,333	0	1,698,994
8589999999. Total Cash Equivalents (Unaffiliated)						245,325,333	0	1,698,994
8599999999. Total Cash Equivalents (Affiliated)						0	0	0
8609999999 - Total Cash Equivalents						245,325,333	0	1,698,994